

STATISTICAL BULLETIN OF FDI IN CHINA 2024



INvest in China

MINISTRY OF COMMERCE OF THE PEOPLE'S REPUBLIC OF CHINA

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1. Summary of Foreign Direct Investment (FDI) in 2023

In 2023, departments of commerce at all levels, in firm keeping with the decisions of the Central Committee of the Communist Party of China and the State Council, seized the favorable opportunity of economic recovery after the turn of COVID-19 prevention and control, focused on the goal of “promoting stability and improving quality”, and continued to increase efforts to attract and utilize foreign investment, keeping the scale of investment at a historical high and its share of global transnational direct investment generally stable, and promoting the continuous optimization of the structure of industries attracting investment and the deepening of institutional opening up. Positive contributions have been made to the overall recovery and growth of the economy. Throughout the year, 53766 new foreign-invested enterprises (hereinafter referred to as FIEs) were established in China, an increase of 39.7% compared with 2022. Realized FDI amounted to US\$163.3 billion, a decrease of 13.7% from 2022(See **Appendix 1** for details)^{①②}.

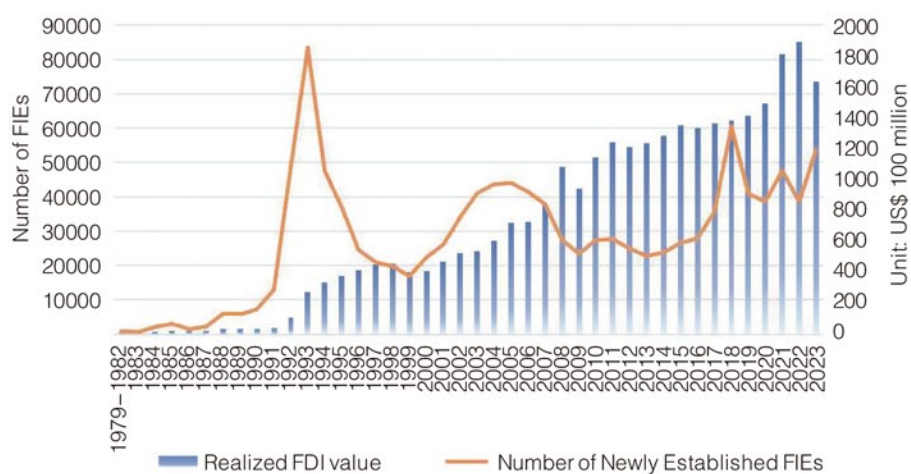


Figure 1 FDI in China, 1979-2023

Source: MOFCOM FDI Statistics.

① Realized FDI refers to the amount of contractual foreign investment that is actually paid, including the registered capital and working capital that is actually paid by the foreign investor, and the transaction consideration that is actually paid by the foreign investor for the transfer of the equity of the domestic investor.

② Before 2022, MOFCOM collected FDI data in banking, securities and insurance industries on an annual basis, and listed them as “relevant departments” in partial tables in Statistical Bulletin of FDI in China. The statistical survey program of foreign investment was revised in 2022, FDI data in banking, securities and insurance industries have been collected on a monthly basis, and will not be listed separately in 2022 and beyond tables in the Bulletin.

2. FDI by Industry and Sector

2.1 FDI by Industry

In 2023, newly established FIEs in the primary, secondary and tertiary industries accounted for 0.6%, 9.1% and 90.3% of the total respectively, and realized FDI value accounted for 0.4%, 35.2% and 64.4% respectively. (See **Appendix 2** for details)

Table 1 FDI by Industry in 2023

| Industry | Number of New FIEs | Share (%) | Realized FDI Value (US\$100 million) | Share (%) |
|--------------------|--------------------|-----------|--------------------------------------|-----------|
| Total | 53766 | 100.0 | 1632.5 | 100.0 |
| Primary Industry | 319 | 0.6 | 6.7 | 0.4 |
| Secondary Industry | 4879 | 9.1 | 575.2 | 35.2 |
| Tertiary Industry | 48568 | 90.3 | 1050.7 | 64.4 |

Source: MOFCOM FDI Statistics.

Note: “0.0” indicates decimals less than 0.05, and “0” indicates data equal to zero. Due to the rounding-off reasons, the subentries may not add up to the aggregate totals. The remainder is the same.

2.2 FDI by Sector

In 2023, FDI mainly flowed to manufacturing; scientific research and technology services; leasing and business services; information transmission, software and information technology services; real estate; wholesale and retailing; finance. Newly established FIEs in these seven sectors accounted for 86.8%, and realized FDI value accounted for 89.5%. (See **Appendix 3** for details)

In 2023, 13758 new FIEs were established in the high-tech industry, and realized FDI value reached US\$61 billion. Among them, 841 new FIEs were established in high-tech manufacturing and 12917 in high-tech services, and realized FDI value reached US\$18.1 billion and US\$42.9 billion respectively.

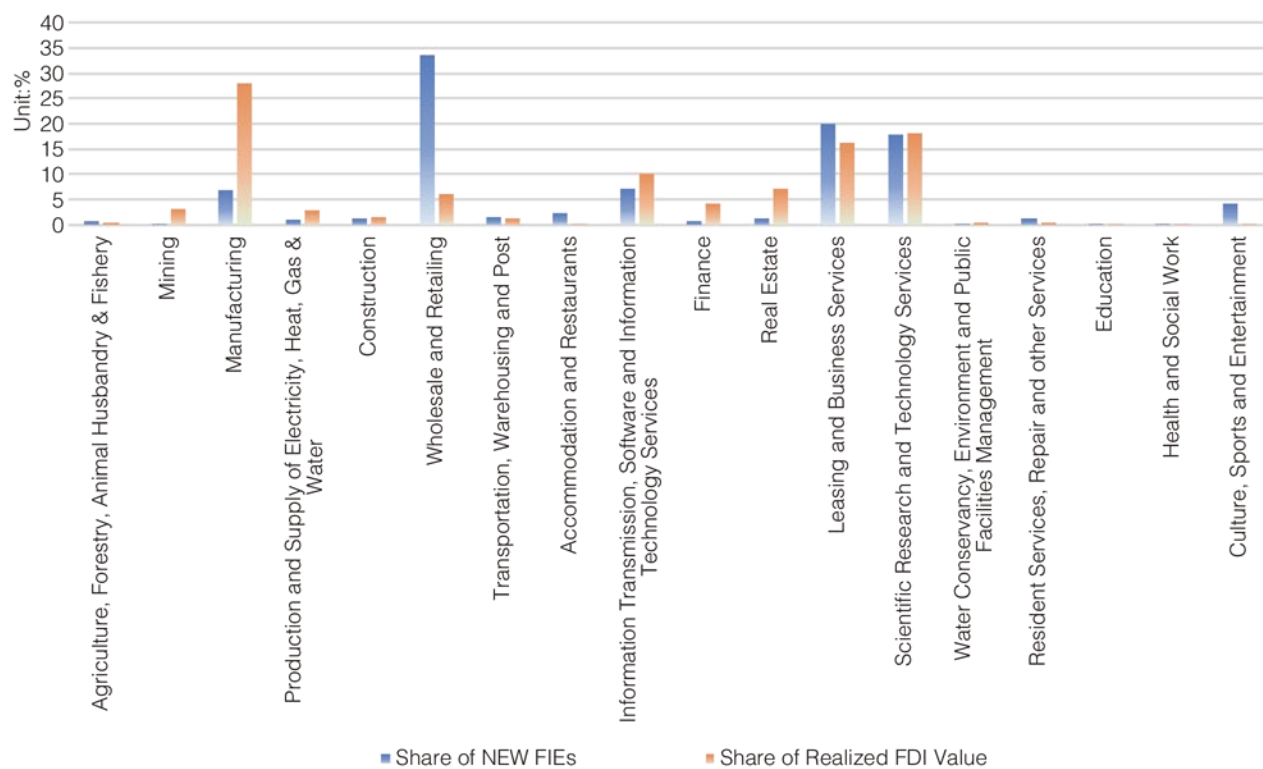


Figure 2 FDI by Sector in 2023

Source: MOFCOM FDI Statistics.

Table 2 FDI in High-Tech Industry in 2023

| High-Tech Industry | Number of New FIEs | Share (%) | Realized FDI Value(US\$100 million) | Share (%) |
|-------------------------|--------------------|-----------|-------------------------------------|-----------|
| Total | 53766 | 100.0 | 1632.5 | 100.0 |
| High-Tech Industry | 13758 | 25.6 | 609.8 | 37.4 |
| High-Tech Manufacturing | 841 | 1.6 | 181.0 | 11.1 |
| High-Tech Services | 12917 | 24.0 | 428.8 | 26.3 |

Source: MOFCOM FDI Statistics.

3. FDI by Region

3.1 FDI by Region

In 2023, newly established FIEs in the eastern, central and western regions accounted for 87.6%, 5.6%, and 6.8% of the national total respectively, and realized FDI value accounted for 87.1%, 6.4%, and 6.5% respectively.

Table 3 FDI Flows to Eastern, Central and Western Parts of China in 2023

| Region | Number of New FIEs | Share (%) | Realized FDI Value (US\$100 million) | Share (%) |
|---------|--------------------|-----------|--------------------------------------|-----------|
| Total | 53766 | 100.0 | 1632.5 | 100.0 |
| Eastern | 47089 | 87.6 | 1422.4 | 87.1 |
| Central | 3019 | 5.6 | 103.7 | 6.4 |
| Western | 3658 | 6.8 | 106.4 | 6.5 |

Source: MOFCOM FDI Statistics.

Note: Eastern part: Beijing, Tianjin, Hebei, Liaoning, Shanghai, Jiangsu, Zhejiang, Fujian, Shandong, Guangdong, Hainan.

Central part: Shanxi, Jilin, Heilongjiang, Anhui, Jiangxi, Henan, Hubei, Hunan.

Western part: Inner Mongolia, Guangxi, Chongqing, Sichuan, Guizhou, Yunnan, Xizang, Shaanxi, Gansu, Qinghai, Ningxia, Xinjiang.

In 2023, newly established FIEs in the Beijing-Tianjin-Hebei region, the Yangtze River Economic Belt, and the Northeast region accounted for 5.3%, 34.0% and 1.8% respectively, and realized FDI value accounted for 13.0%, 50.9% and 2.6% respectively.

Table 4 FDI Flows to Selected Regions in 2023

| Region | Number of New FIEs | Share (%) | Realized FDI value (US\$100 million) | Share (%) |
|------------------------------|--------------------|-----------|--------------------------------------|-----------|
| Total | 53766 | 100.0 | 1632.5 | 100.0 |
| Beijing–Tianjin–Hebei Region | 2864 | 5.3 | 212.4 | 13.0 |
| Yangtze River Economic Belt | 18265 | 34.0 | 830.7 | 50.9 |
| Northeast Region | 970 | 1.8 | 42.0 | 2.6 |

Source: MOFCOM FDI Statistics.

Note: Beijing–Tianjin–Hebei region: Beijing, Tianjin, Hebei.

Yangtze River Economic Belt: Shanghai, Jiangsu, Zhejiang, Anhui, Jiangxi, Hubei, Hunan, Chongqing, Sichuan, Guizhou, Yunnan.

Northeast Region: Liaoning, Jilin, Heilongjiang.

3.2 FDI by Province

In 2023, the top ten provinces with the largest number of newly established FIEs were Guangdong, Shanghai, Zhejiang, Fujian, Jiangsu, Shandong, Hainan, Beijing, Sichuan, and Yunnan, adding up to 87.4% of the national total. The top ten provinces of realized FDI value were Jiangsu, Shanghai, Guangdong, Zhejiang, Shandong, Beijing, Tianjin, Fujian, Sichuan, and Liaoning, altogether accounting for 86.2% of the national total.

Table 5 FDI Flows to Each Province of China in 2023

| Province | Number of New FIEs | Share (%) | Realized FDI Value (US\$100 million) | Share (%) |
|-----------|--------------------|-----------|--------------------------------------|-----------|
| Total | 53766 | 100.0 | 1632.5 | 100.0 |
| Jiangsu | 3481 | 6.5 | 253.4 | 15.5 |
| Shanghai | 6017 | 11.2 | 240.9 | 14.8 |
| Guangdong | 21685 | 40.3 | 228.6 | 14.0 |
| Zhejiang | 4451 | 8.3 | 202.3 | 12.4 |
| Shandong | 2518 | 4.7 | 175.3 | 10.7 |
| Beijing | 1729 | 3.2 | 137.1 | 8.4 |
| Tianjin | 614 | 1.1 | 57.7 | 3.5 |
| Fujian | 3721 | 6.9 | 43.1 | 2.6 |

Continued Table

| Province | Number of New FIEs | Share (%) | Realized FDI Value (US\$100 million) | Share (%) |
|----------------|--------------------|-----------|--------------------------------------|-----------|
| Sichuan | 910 | 1.7 | 34.9 | 2.1 |
| Liaoning | 616 | 1.2 | 33.8 | 2.1 |
| Hainan | 1736 | 3.2 | 32.6 | 2.0 |
| Hubei | 648 | 1.2 | 27.3 | 1.7 |
| Anhui | 602 | 1.1 | 20.8 | 1.3 |
| Hebei | 521 | 1.0 | 17.5 | 1.1 |
| Shaanxi | 408 | 0.8 | 14.7 | 0.9 |
| Hunan | 469 | 0.9 | 14.4 | 0.9 |
| Shanxi | 80 | 0.2 | 12.8 | 0.8 |
| Jiangxi | 401 | 0.8 | 12.8 | 0.8 |
| Guangxi | 657 | 1.2 | 12.2 | 0.8 |
| Chongqing | 387 | 0.7 | 10.5 | 0.6 |
| Yunnan | 745 | 1.4 | 8.5 | 0.5 |
| Inner Mongolia | 167 | 0.3 | 8.0 | 0.5 |
| Henan | 465 | 0.9 | 7.5 | 0.5 |
| Xinjiang | 145 | 0.3 | 6.8 | 0.4 |
| Jilin | 111 | 0.2 | 5.5 | 0.3 |
| Guizhou | 154 | 0.3 | 5.0 | 0.3 |
| Ningxia | 23 | 0.0 | 4.1 | 0.3 |
| Heilongjiang | 243 | 0.5 | 2.6 | 0.2 |
| Gansu | 47 | 0.1 | 1.4 | 0.1 |
| Qinghai | 9 | 0.0 | 0.2 | 0.0 |
| Xizang | 6 | 0.0 | 0.0 | 0.0 |

Source: MOFCOM FDI Statistics.

4. FDI by Source

4.1 Main Sources of FDI in China

In 2023, investment from the main sources of FDI in China remained stable. Categorized by investors' nationality or place of registration (the same below), newly established FIEs in China by the top 15 sources totaled 39453, accounting for 73.4% of the national total. Realized FDI value reached US\$158.6 billion, accounting for 97.1% of the national total.

Table 6 Top 15 FDI Sources of China in 2023

| Country (Region) | Number of New FIEs | Share (%) | Realized FDI Value (US\$100 million) | Share (%) |
|----------------------------|--------------------|-----------|--------------------------------------|-----------|
| Total | 53766 | 100.0 | 1632.5 | 100.0 |
| Hong Kong, China | 21057 | 39.2 | 1111.8 | 68.1 |
| Singapore | 1468 | 2.7 | 97.8 | 6.0 |
| British Virgin Islands | 203 | 0.4 | 68.6 | 4.2 |
| Netherlands | 183 | 0.3 | 53.6 | 3.3 |
| Japan | 888 | 1.7 | 38.9 | 2.4 |
| Cayman Islands | 97 | 0.2 | 35.2 | 2.2 |
| Republic of Korea | 1828 | 3.4 | 35.1 | 2.2 |
| United Kingdom | 596 | 1.1 | 34.1 | 2.1 |
| United States | 1920 | 3.6 | 33.6 | 2.1 |
| United Arab Emirates | 72 | 0.1 | 22.0 | 1.3 |
| Germany | 446 | 0.8 | 19.2 | 1.2 |
| France | 289 | 0.5 | 13.4 | 0.8 |
| Samoa | 57 | 0.1 | 8.6 | 0.5 |
| Taiwan (Province of China) | 7777 | 14.5 | 7.3 | 0.4 |
| Macao, China | 2572 | 4.8 | 6.6 | 0.4 |

Source: MOFCOM FDI Statistics.

Note: If foreign investors from two or more countries (regions) jointly establish an FIE, it will be calculated in the number of new FIEs of each country (region) respectively, while it will only be calculated once in the total number.

In 2023, Asian countries (regions) accounted for 76.8% of the newly established FIEs in China, and 81.3% of the total realized FDI. African countries (regions) accounted for 5.8% of the newly established FIEs in China, and 0.2% of the total realized FDI. European countries (regions) accounted for 7.2% of the newly established FIEs in China, and 8.9% of the total realized FDI. Latin American countries (regions) accounted for 1.4% of the newly established FIEs in China, and 6.4% of the total realized FDI. North American countries (regions) accounted for 5.5% of the newly established FIEs in China, and 2.4% of the total realized FDI. Oceanian countries (regions) accounted for 1.6% of the newly established FIEs in China, and 0.9% of the total realized FDI. (See **Appendix 4** for details)

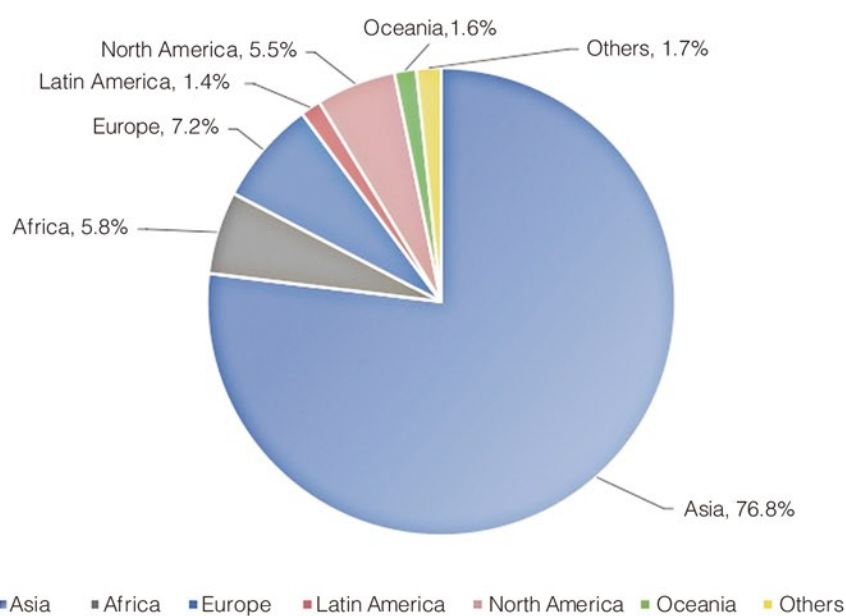


Figure 3 Sources of Newly Established FIEs in 2023

Source: MOFCOM FDI Statistics.

As of 2023, the number of newly established FIEs in China by the top 15 sources of FDI reached 1034 thousand, accounting for 87.6% of the national total. Realized FDI value from these top 15 sources totaled US\$2.7 trillion, accounting for 94.2% of the national total. (See **Appendix 5** for details)

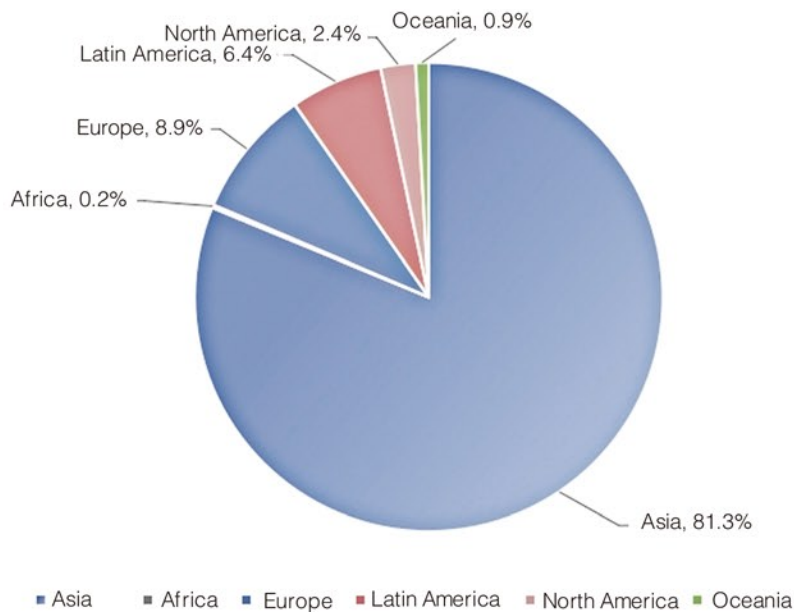


Figure 4 Sources of Realized FDI Value in 2023

Source: MOFCOM FDI Statistics.

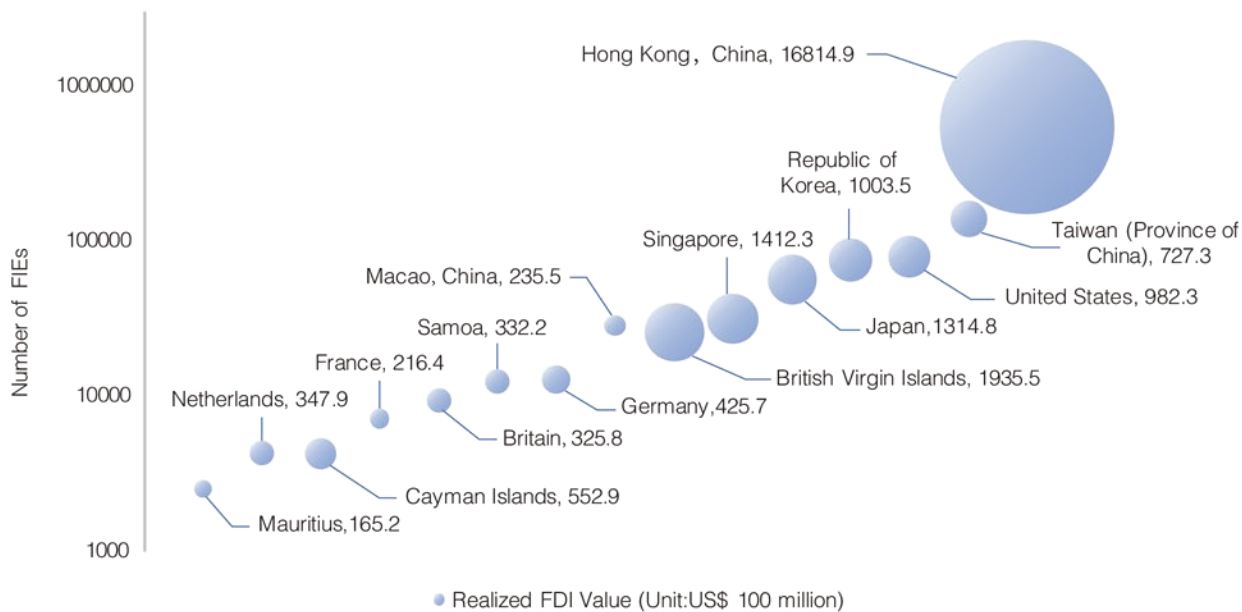


Figure 5 Top 15 FDI Sources of China as of 2023

Source: MOFCOM FDI Statistics.

4.2 FDI from the European Union

In 2023, 1737 new FIEs were established by the European Union investors, accounting for 3.2% of the national total. Realized FDI from the European Union was US\$10.6 billion, accounting for 6.5% of the national total. (See **Appendix 6** for details)

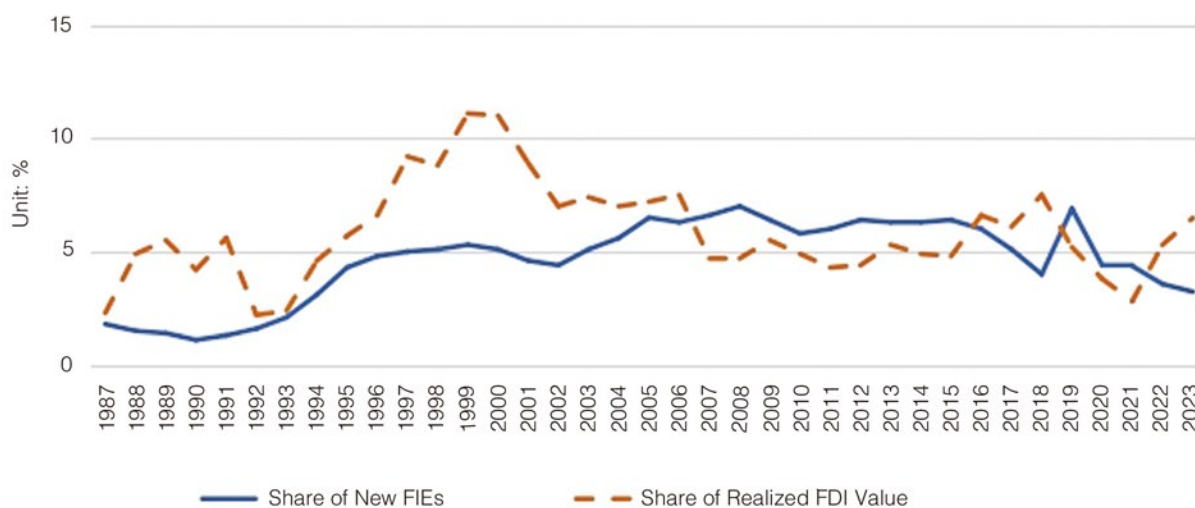


Figure 6 FDI from the European Union, 1987–2023

Source: MOFCOM FDI Statistics.

Note: 1. Investment from the UK is included from 1987 to 2019, and is no longer included from 2020 onward.
 2. In figure 7 to 9 and Appendix 4 to 9, the data for 1987–2021 exclude banking, securities and insurance industries, while these industries are included for the year 2022 and beyond.

In 2023, the top 5 sectors with the largest amount of EU FDI in China were manufacturing, scientific research and technology services, leasing and business services, mining, finance (accounting for 53.4% of the total number of newly established FIEs, with realized FDI reaching 95.2% of the total).

Table 7 Top 5 Sectors with the Largest Investment from the European Union in 2023

| Sector | Number of New FIEs | Share (%) | Realized FDI Value (US\$100 million) | Share (%) |
|---|--------------------|-----------|--------------------------------------|-----------|
| Total | 1737 | 100.0 | 105.8 | 100.0 |
| Manufacturing | 162 | 9.3 | 66.7 | 63.0 |
| Scientific Research and Technology Services | 402 | 23.1 | 14.2 | 13.4 |
| Leasing and Business Services | 351 | 20.2 | 10.4 | 9.8 |
| Mining | 0 | 0 | 5.3 | 5.0 |
| Finance | 12 | 0.7 | 4.2 | 4.0 |

Source: MOFCOM FDI Statistics.

4.3 FDI from ASEAN

In 2023, 2887 new FIEs were established by ASEAN investors, accounting for 5.4% of the national total. Realized FDI from ASEAN was US\$10.3 billion, accounting for 6.3% of the national total. (See **Appendix 7** for details)

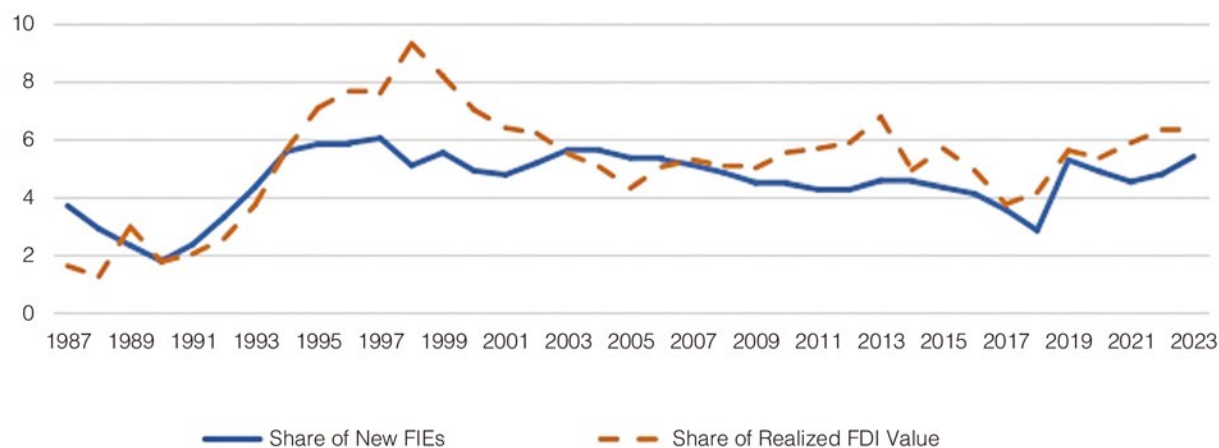


Figure 7 FDI from ASEAN, 1987-2023

Source: MOFCOM FDI Statistics.

In 2023, the top 5 sectors with the largest amount of ASEAN FDI in China were manufacturing, leasing and business services, real estate, scientific research and technical services, wholesale and retailing (accounting for 80.8% of the total number of newly established FIEs, with realized FDI reaching 80.4% of the total).

Table 8 Top 5 Sectors with the Largest Investment from ASEAN in 2023

| Sector | Number of New FIEs | Share (%) | Realized FDI Value (US\$100 million) | Share (%) |
|--|--------------------|-----------|--------------------------------------|-----------|
| Total | 2887 | 100.0 | 102.9 | 100.0 |
| Manufacturing | 180 | 6.2 | 27.2 | 26.5 |
| Leasing and Business Services | 611 | 21.2 | 17.7 | 17.2 |
| Real Estate | 28 | 1.0 | 15.1 | 14.7 |
| Scientific Research and Technical Services | 616 | 21.3 | 12.4 | 12.0 |
| Wholesale and Retailing | 898 | 31.1 | 10.3 | 10.0 |

Source: MOFCOM FDI Statistics.

4.4 FDI from Other BRICS Countries

In 2023, 1821 new FIEs were established by BRICS investors, accounting for 3.4% of the national total. Realized FDI from other BRICS countries was US\$70 million, accounting for 0.04% of the national total. (See **Appendix 8** for details)

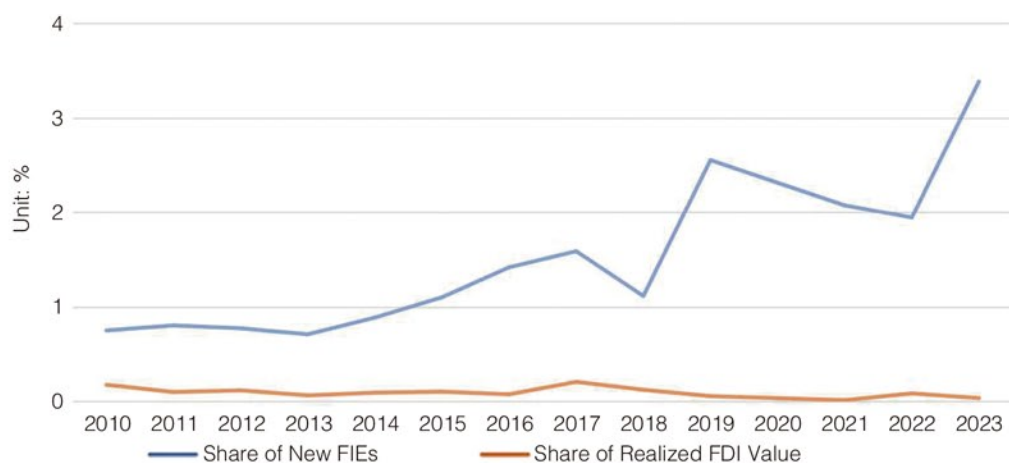


Figure 8 FDI from Other BRICS Countries, 2010–2023

Source: MOFCOM FDI Statistics.

In 2023, the top 5 sectors with the largest amount of BRICS FDI in China were manufacturing; wholesale and retailing; scientific research and technical services; transportation, warehousing and postal services; leasing and business services (accounting for 90.5% of the total number of newly established FIEs, with realized FDI reaching 99.1% of the total).

Table 9 Top 5 Sectors with the Largest Investment from Other BRICS Countries in 2023

| Sector | Number of New FIEs | Share (%) | Realized FDI Value (US\$100 million) | Share (%) |
|---|--------------------|-----------|--------------------------------------|-----------|
| Total | 1821 | 100.0 | 0.7 | 100.0 |
| Manufacturing | 57 | 3.1 | 0.3 | 41.3 |
| Wholesale and Retailing | 1217 | 66.8 | 0.2 | 37.8 |
| Scientific Research and Technical Services | 151 | 8.3 | 0.1 | 13.9 |
| Transportation, Warehousing and Postal Services | 58 | 3.2 | 0.0 | 4.3 |
| Leasing and Business Services | 165 | 9.1 | 0.0 | 1.9 |

Source: MOFCOM FDI Statistics.

4.5 FDI from BRI Partner Countries

In 2023, 13693 new FIEs were established by investors from BRI Partner Countries, accounting for 25.5% of the national total. Realized FDI from these countries was US\$18.3 billion, accounting for 11.2% of the national total. (See **Appendix 9** for details)

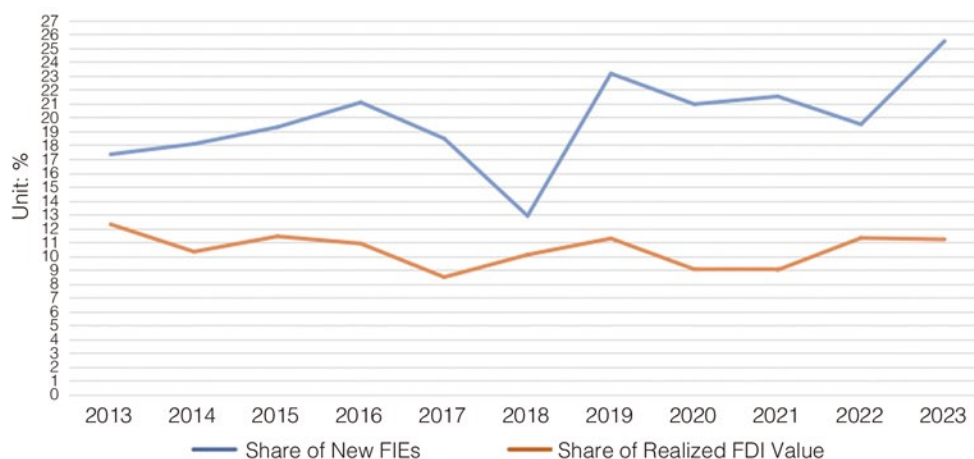


Figure 9 FDI from BRI Partner Countries, 2013-2023

Source: MOFCOM FDI Statistics.

In 2023, the top 5 sectors with the largest amount of FDI in China from BRI Partner Countries were manufacturing, leasing and business services, scientific research and technical services, real estate, wholesale and retailing (accounting for 86.9% of the total number of newly established FIEs, with realized FDI reaching 86.7% of the total).

Table 10 Top 5 Sectors with the Largest Investment from BRI Partner Countries in 2023

| Sector | Number of New FIEs | Share (%) | Realized FDI Value (US\$100 million) | Share (%) |
|--|--------------------|-----------|--------------------------------------|-----------|
| Total | 13693 | 100.0 | 182.6 | 100.0 |
| Manufacturing | 556 | 4.1 | 86.0 | 47.1 |
| Leasing and Business Services | 1519 | 11.1 | 21.2 | 11.6 |
| Scientific Research and Technical Services | 1460 | 10.7 | 20.5 | 11.2 |
| Real Estate | 41 | 0.3 | 15.5 | 8.5 |
| Wholesale and Retailing | 8326 | 60.8 | 15.2 | 8.3 |

Source: MOFCOM FDI Statistics.

5. Performance of FDI

5.1 Fixed-Asset Investment

In 2023, the national total of fixed-asset investment (excluding rural households) was RMB 50303.6 billion, a year-on-year increase of 3.0%. Fixed-asset investment by Hong Kong, Macao and Taiwan-invested enterprises decreased by 2.7%, and fixed-asset investment by FIEs increased by 0.6%. (See **Appendix 10** for details)

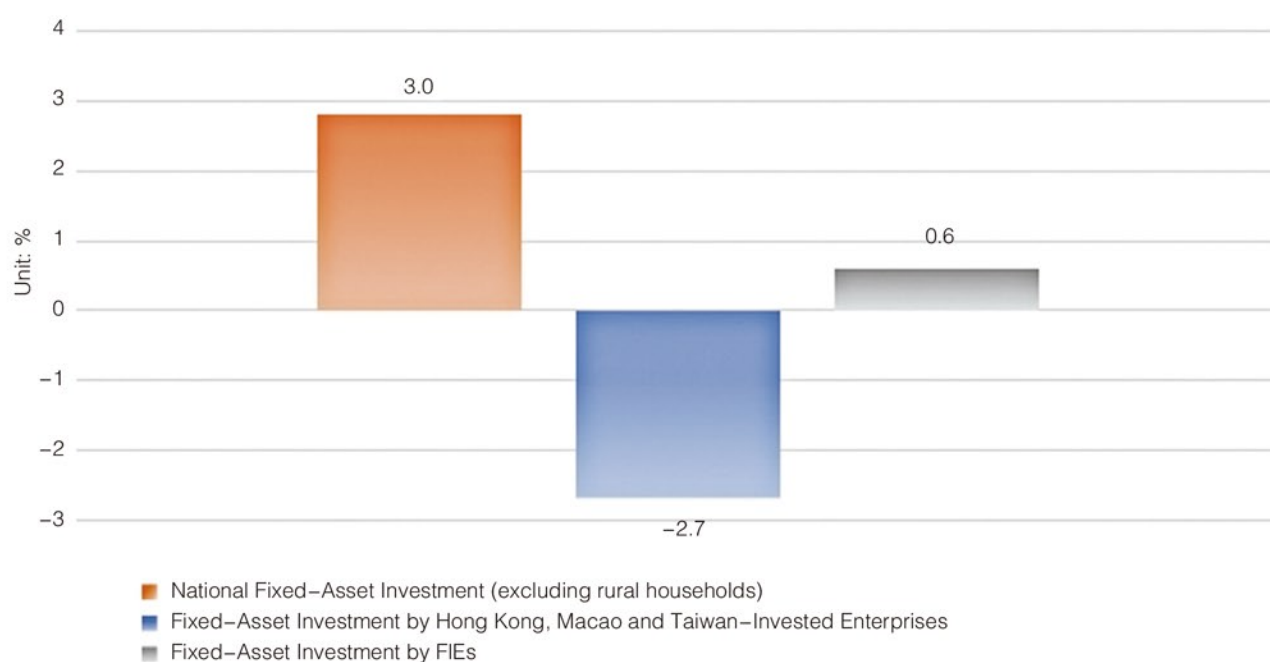


Figure 10 Growth Rates of Fixed-Asset Investment of FIEs, and Hong Kong, Macao and Taiwan-Invested Enterprises in 2023

Source: National Bureau of Statistics.

Note: The growth rates of fixed-asset investment are calculated on a comparable basis.

5.2 Value added of Industrial FIEs above the Designated Size

In 2023, the national total of value added of industrial enterprises above the designated size increased by 4.6%, and the value added of industrial FIEs (including Hong Kong, Macao and Taiwan-invested enterprises; the same below) above the designated size increased by 1.4%. (See **Appendix 11** for details)

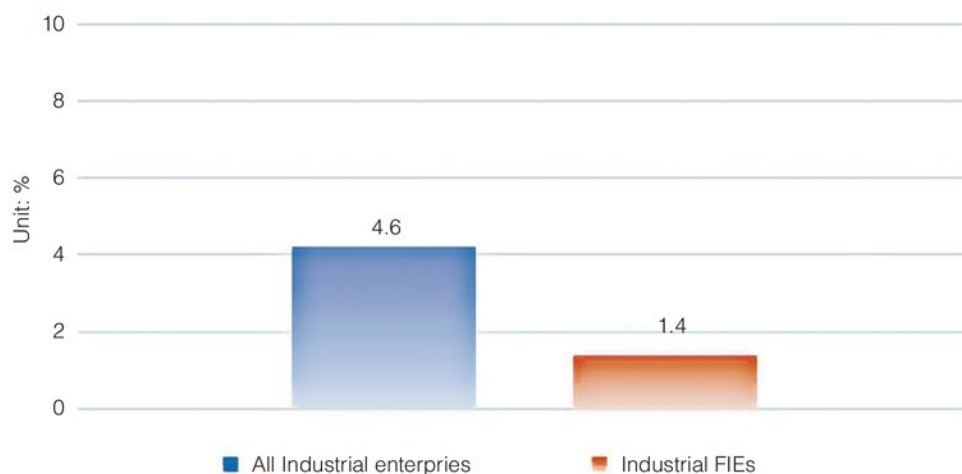


Figure11 Growth Rates of Value Added of Industrial FIEs above the Designated Size in 2023

Source: *Statistical Communiqué of the People's Republic of China on the National Economic and Social Development.*

Note: Growth rates are calculated at comparable prices.

5.3 Performance of Industrial FIEs above the Designated Size

In 2023, the business revenue of industrial enterprises above the designated size nationwide was RMB 133439.1 billion, an increase of 1.1% year-on-year (growth rates are calculated on a comparable basis; the same below). The total profit was RMB 7685.8 billion, a decrease of 2.3% year-on-year. Among them, industrial FIEs above the designated size achieved a business revenue of RMB 27225.7 billion, a year-on-year decrease of 2.3%, accounting for 20.4% of that of industrial enterprises above the designated size nationwide. The total profit of industrial FIEs above the designated size reached RMB 1797.5 billion, a decrease of 6.7% year-on-year, accounting for 23.4% of that of industrial enterprises above the designated size nationwide. (See **Appendix 12** for details)

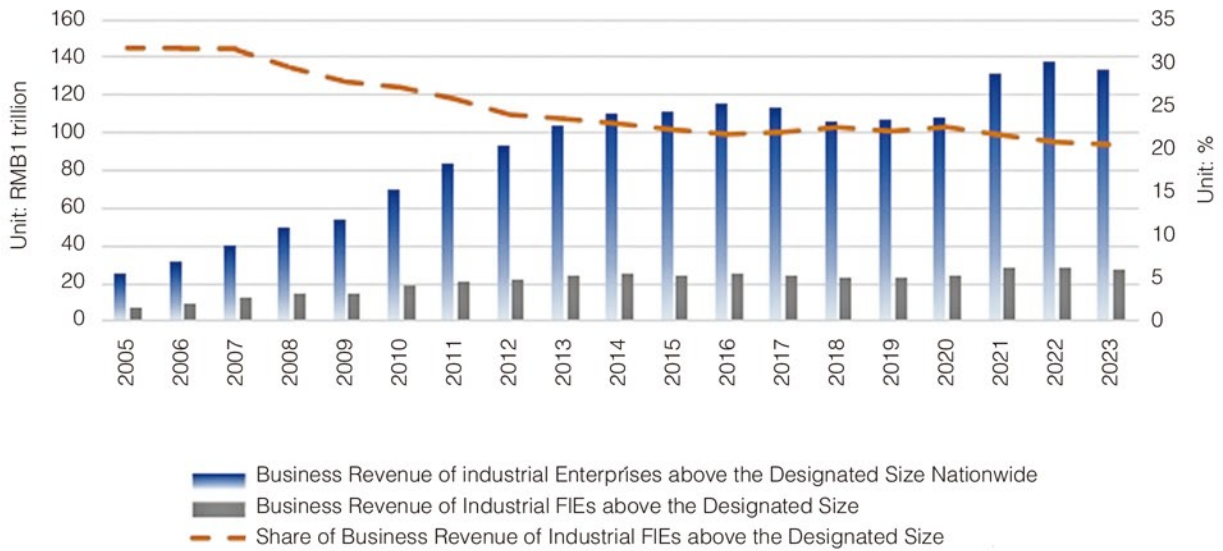


Figure 12 Business Revenue of Industrial FIEs above the Designated Size, 2005-2023

Source: *China Statistical Yearbook*, National Bureau of Statistics .

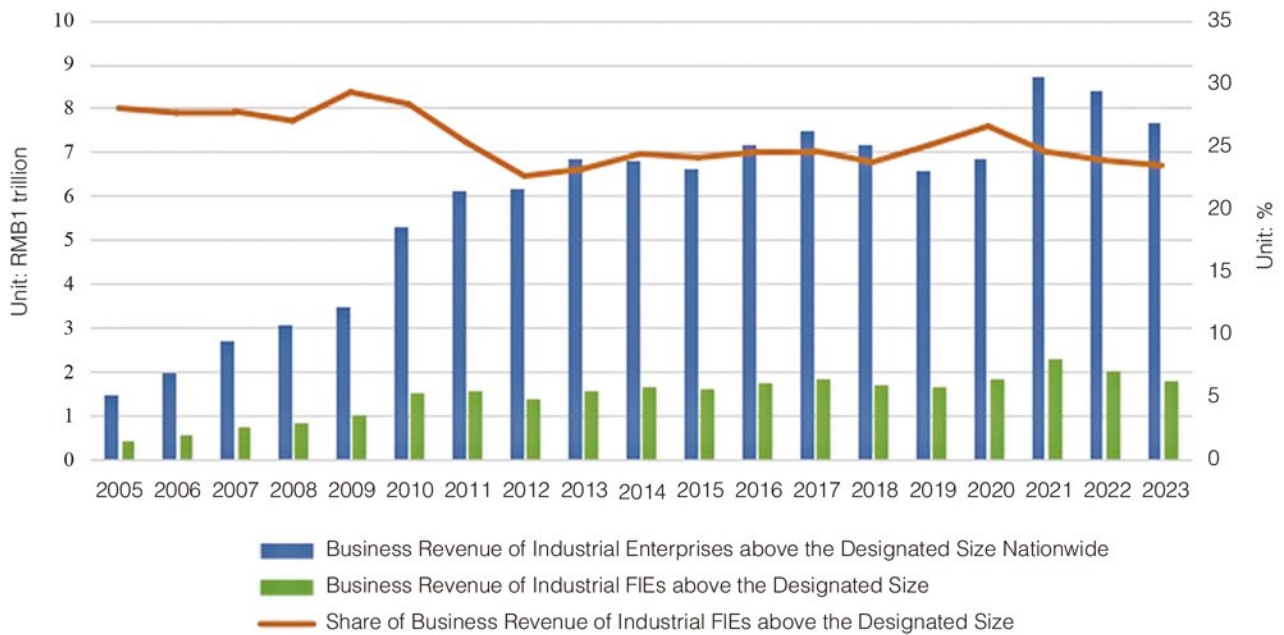


Figure 13 Total Profits of Industrial FIEs above the Designated Size, 2005-2023

Source: *China Statistical Yearbook*, National Bureau of Statistics.

5.4 Imports and Exports by FIEs

In 2023, national imports and exports reached US\$5936.0 billion, a 5.0% decrease year-on-year. Imports and exports by FIEs were US\$1793.2 billion, a 13.6% decrease year-on-year, accounting for 30.2% of the national total. National imports were US\$2556.9 billion, a 5.5% decrease year-on-year. Imports by FIEs were US\$827.5 billion, a 13.1% decrease year-on-year, accounting for 32.4% of the national total. National exports were US\$3379.0 billion, a 4.7% decrease year-on-year. Exports by FIEs were US\$965.6 billion, a 14.0% decrease year-on-year, accounting for 28.6% of the national total. (See **Appendix 13** for details)

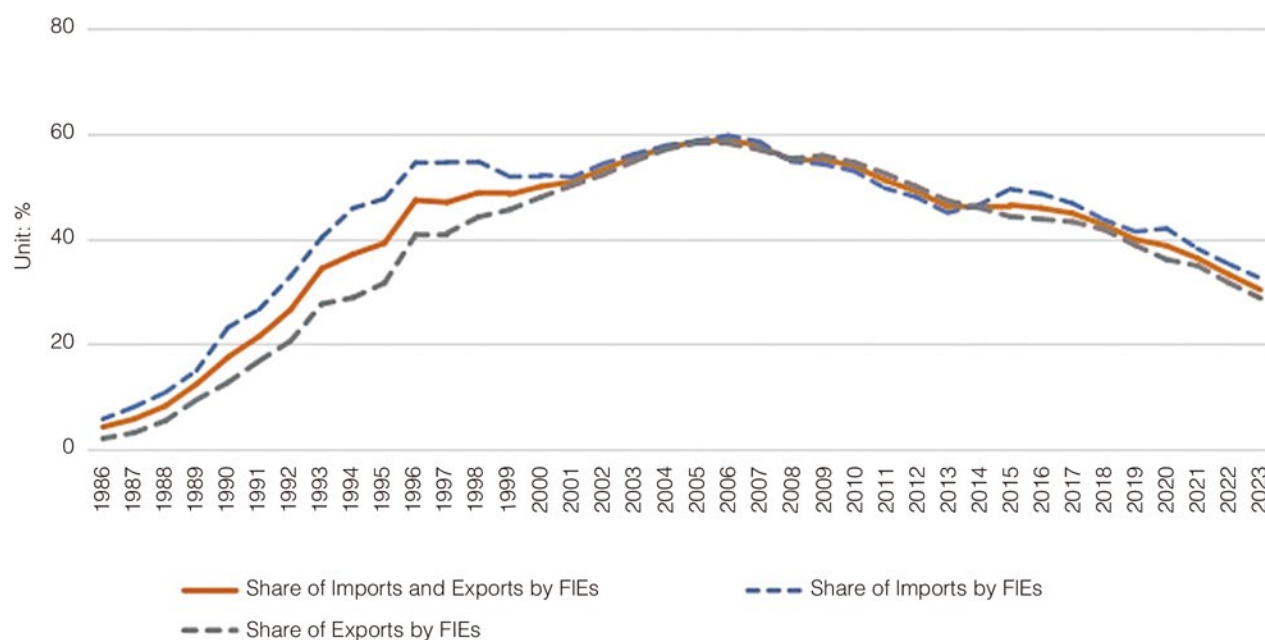


Figure 14 Share of Imports and Exports by FIEs, 1986–2023

Source: General Administration of Customs Statistics.

6. Global FDI

6.1 Global FDI Flows

Global FDI in 2023 was US\$1331.8 billion, a 1.8% decrease year-on-year, while ODI was US\$1550.6 billion, a 1.5% decrease year-on-year.



Figure 15 Global FDI Flows, 2000–2023

Source: *World Investment Report 2024*, UNCTAD.

6.2 Top 10 Countries (Regions) for FDI

In 2023, the top 10 countries (regions) for FDI were the United States; China; Singapore; Hong Kong, China; Brazil; Canada; France; Germany; Mexico and Spain.

Table 11 Top 10 Countries (Regions) for FDI in 2023

| Countries (Regions) | Value (US\$100 million) | Global Share (%) | Year-on-Year Change (%) |
|---------------------|----------------------------|---------------------|----------------------------|
| World | 13318.1 | 100.0 | -1.8 |
| United States | 3109.5 | 23.3 | -6.4 |
| China | 1632.5 | 12.3 | -13.7 |
| Singapore | 1596.7 | 12.0 | 13.1 |
| Hong Kong, China | 1126.8 | 8.5 | 2.7 |
| Brazil | 659.0 | 4.9 | -10.2 |
| Canada | 503.2 | 3.8 | 9.0 |
| France | 420.3 | 3.2 | -44.7 |
| Germany | 367.0 | 2.8 | 33.9 |
| Mexico | 360.6 | 2.7 | -0.7 |
| Spain | 359.1 | 2.7 | -20.0 |

Source: *World Investment Report 2024*, UNCTAD.

6.3 Top 10 Countries (Regions) for ODI

In 2023, the top 10 countries (regions) for ODI were the United States; Japan; China; Switzerland; Hong Kong, China; Germany; Canada; France; Singapore and Sweden.

Table 12 Top 10 Countries (Regions) for ODI in 2023

| Country (Region) | Value (US\$100 million) | Global Share (%) | Year-on-Year Change (%) |
|------------------|----------------------------|---------------------|----------------------------|
| World | 15505.8 | 100.0 | -1.5 |
| United States | 4043.2 | 26.1 | 10.4 |
| Japan | 1840.2 | 11.9 | 13.5 |
| China | 1478.5 | 9.5 | -9.4 |
| Switzerland | 1049.5 | 6.8 | — |
| Hong Kong, China | 1042.9 | 6.7 | -1.8 |
| Germany | 1012.5 | 6.5 | -30.4 |
| Canada | 895.8 | 5.8 | 7.9 |
| France | 723.6 | 4.7 | 37.1 |
| Singapore | 630.0 | 4.1 | 20.6 |
| Sweden | 475.0 | 3.1 | -23.2 |

Source: *World Investment Report 2024*, UNCTAD.

6.4 FDI by Region

In 2023, global FDI were mainly seen in Asia. East Asia, South Asia and Southeast Asia accounted for 41.2% of global FDI. In addition, North America accounted for 27.1% of the global total.

Table 13 FDI by Region and Economy in 2023

| Region (Economy) | Value (US\$100 million) | Global Share (%) | Year-on-Year Change (%) |
|------------------------------------|----------------------------|---------------------|----------------------------|
| World | 13318.1 | 100.0 | -1.8 |
| Developed Economies | 4644.0 | 34.9 | 9.0 |
| Europe | 164.9 | 1.2 | — |
| North America | 3612.7 | 27.1 | -4.6 |
| Developing Economies | 8674.2 | 65.1 | -6.7 |
| Africa | 526.3 | 4.0 | -3.4 |
| Asia | 6211.4 | 46.6 | -8.4 |
| East Asia | 2862.1 | 21.5 | -9.2 |
| South Asia | 359.7 | 2.7 | -37.5 |
| Southeast Asia | 2263.2 | 17.0 | 1.4 |
| West Asia | 652.2 | 4.9 | -9.2 |
| Latin America and the Caribbean | 1931.8 | 14.5 | -1.4 |
| Oceania | 4.6 | 0.0 | -67.0 |

Source: *World Investment Report 2024*, UNCTAD.

6.5 ODI by Region

In 2023, developing economies accounted for 31.7% of global ODI, while developed economies accounted for 68.3%.

Table 14 ODI by Region and Economy in 2023

| Region (Economy) | Value (US\$100 million) | Global Share (%) | Year-on-Year Change (%) |
|------------------------------------|------------------------------------|-----------------------------|------------------------------------|
| World | 15505.8 | 100.0 | -1.5 |
| Developed Economies | 10593.2 | 68.3 | 3.5 |
| Europe | 3278.6 | 21.1 | 51.2 |
| North America | 4939.0 | 31.9 | 9.9 |
| Developing Economies | 4912.6 | 31.7 | -10.9 |
| Africa | 0.6 | 0.0 | -99.3 |
| Asia | 4404.2 | 28.4 | -6.4 |
| East Asia | 2785.3 | 18.0 | -2.6 |
| South Asia | 135.2 | 0.9 | -15.2 |
| Southeast Asia | 885.1 | 5.7 | 6.2 |
| West Asia | 588.8 | 3.8 | -32.5 |
| Latin America and the Caribbean | 500.8 | 3.2 | -27.6 |
| Oceania | 7.0 | 0.0 | -72.6 |

Source: *World Investment Report 2024*, UNCTAD.

6.6 China's Global Share of FDI

After a strong rebound in 2021 and a drop in 2022, global FDI declined by 1.8% in 2023. The FDI of China decreased by 13.7% , ranking second in the world and first among developing countries for the 32nd consecutive year, and accounting for 12.3% of the global total. (See **Appendix 14** for details)

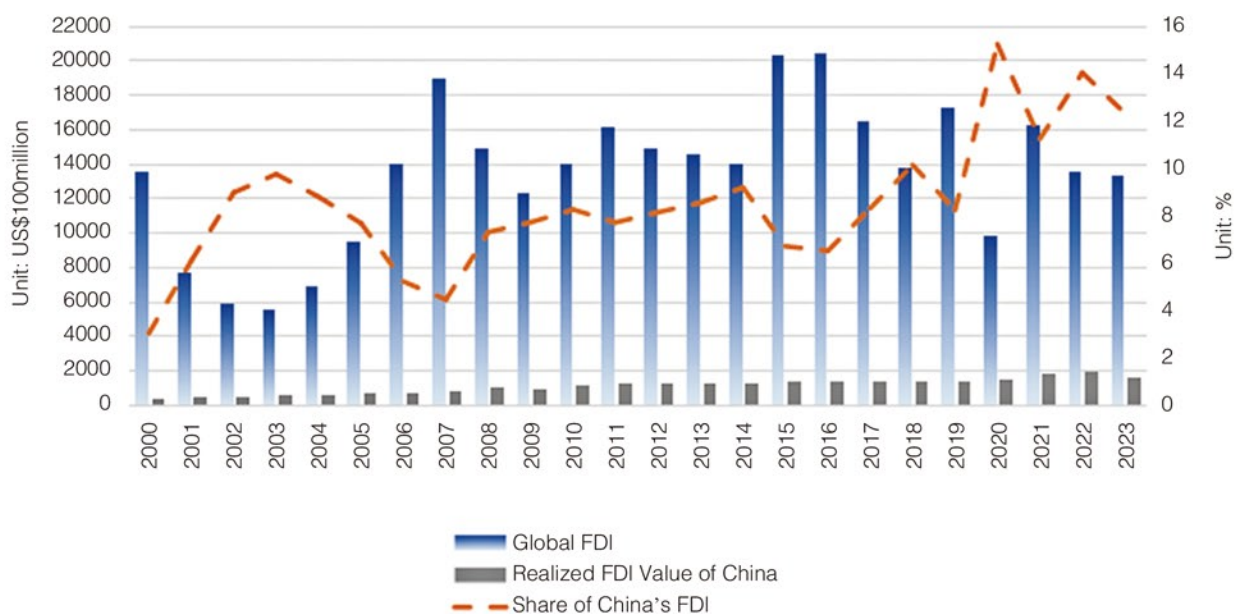


Figure 16 Global Share of China’s Realized FDI Value, 2000–2023

Source: *World Investment Report 2024*, UNCTAD and MOFCOM FDI Statistics .

Appendix:

Appendix 1 FDI of China, 1979–2023

Unit: US\$100 million

| Year | Number of New FIEs | Realized FDI Value |
|-----------|--------------------|--------------------|
| Total | 1180123 | 29731.4 |
| 1979–1982 | 920 | 17.7 |
| 1983 | 638 | 9.2 |
| 1984 | 2166 | 14.2 |
| 1985 | 3073 | 19.6 |
| 1986 | 1498 | 22.4 |
| 1987 | 2233 | 23.1 |
| 1988 | 5945 | 31.9 |
| 1989 | 5779 | 33.9 |
| 1990 | 7273 | 34.9 |
| 1991 | 12978 | 43.7 |
| 1992 | 48764 | 110.1 |
| 1993 | 83437 | 275.2 |
| 1994 | 47549 | 337.7 |
| 1995 | 37011 | 375.2 |
| 1996 | 24556 | 417.3 |
| 1997 | 21001 | 452.6 |
| 1998 | 19799 | 454.6 |
| 1999 | 16918 | 403.2 |
| 2000 | 22347 | 407.1 |
| 2001 | 26140 | 468.8 |
| 2002 | 34171 | 527.4 |
| 2003 | 41081 | 535.0 |
| 2004 | 43664 | 606.3 |
| 2005 | 44019 | 724.1 |
| 2006 | 41496 | 727.2 |

Continued Table

| Year | Number of New FIEs | Realized FDI Value |
|------|--------------------|--------------------|
| 2007 | 37892 | 835.2 |
| 2008 | 27537 | 1083.1 |
| 2009 | 23442 | 940.6 |
| 2010 | 27420 | 1147.3 |
| 2011 | 27717 | 1239.9 |
| 2012 | 24934 | 1210.7 |
| 2013 | 22819 | 1239.1 |
| 2014 | 23794 | 1285.0 |
| 2015 | 26584 | 1355.8 |
| 2016 | 27908 | 1337.1 |
| 2017 | 35662 | 1363.2 |
| 2018 | 60560 | 1383.1 |
| 2019 | 40910 | 1412.2 |
| 2020 | 38578 | 1493.4 |
| 2021 | 47647 | 1809.6 |
| 2022 | 38497 | 1891.3 |
| 2023 | 53766 | 1632.5 |

Source: MOFCOM FDI Statistics.

Appendix 2 FDI by Industry, 2005–2023

Unit: US\$100 million

| Year | Primary Industry | | Secondary Industry | | Tertiary Industry | |
|------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Number of New FIEs | Realized FDI Value | Number of New FIEs | Realized FDI Value | Number of New FIEs | Realized FDI Value |
| 2005 | 851 | 5.7 | 30027 | 446.9 | 13139 | 271.4 |
| 2006 | 742 | 4.4 | 25725 | 452.7 | 15029 | 270.0 |
| 2007 | 887 | 7.1 | 20087 | 428.6 | 16918 | 399.5 |
| 2008 | 803 | 10.6 | 12299 | 532.6 | 14435 | 539.7 |
| 2009 | 749 | 12.7 | 10324 | 500.8 | 12369 | 427.2 |
| 2010 | 796 | 16.3 | 11625 | 538.6 | 14999 | 592.5 |
| 2011 | 761 | 16.7 | 11630 | 557.5 | 15323 | 665.7 |
| 2012 | 763 | 18.1 | 9419 | 524.6 | 14752 | 668.0 |
| 2013 | 629 | 15.8 | 7039 | 495.7 | 15253 | 727.7 |
| 2014 | 589 | 13.0 | 5649 | 439.2 | 17495 | 832.6 |
| 2015 | 471 | 11.1 | 4981 | 435.9 | 20888 | 908.7 |
| 2016 | 449 | 16.5 | 4618 | 402.1 | 22741 | 917.8 |
| 2017 | 579 | 7.9 | 6017 | 409.5 | 29047 | 945.6 |
| 2018 | 639 | 7.1 | 7935 | 482.7 | 51986 | 893.3 |
| 2019 | 424 | 4.4 | 6262 | 422.3 | 34224 | 985.5 |
| 2020 | 405 | 4.2 | 4607 | 365.5 | 33566 | 1123.7 |
| 2021 | 430 | 5.4 | 5613 | 423.4 | 41604 | 1380.8 |
| 2022 | 362 | 4.7 | 4608 | 570.7 | 33527 | 1315.9 |
| 2023 | 319 | 6.7 | 4879 | 575.2 | 48568 | 1050.7 |

Source: MOFCOM FDI Statistics.

Note: Industry statistics are categorized by sub-sector. Some numbers may only reflect the data by sector, and the sum of primary, secondary and tertiary industry numbers may not equate the annual total of respective years.

Appendix 3 FDI by Sector in 2023

Unit: US\$100 million

| Sector | Number of New FIEs | Share (%) | Realized FDI Value | Share (%) |
|--|---------------------------|------------------|---------------------------|------------------|
| Total | 53766 | 100.0 | 1632.5 | 100.0 |
| Agriculture, Forestry, Animal Husbandry and Fishery | 418 | 0.8 | 7.2 | 0.4 |
| Mining | 32 | 0.1 | 51.4 | 3.2 |
| Manufacturing | 3624 | 6.7 | 455.3 | 27.9 |
| Production and Supply of Electricity Heat, Gas and Water | 568 | 1.1 | 45.4 | 2.8 |
| Construction | 685 | 1.3 | 23.7 | 1.5 |
| Wholesale and Retailing | 18010 | 33.5 | 98.9 | 6.1 |
| Transportation, Warehousing and Post | 867 | 1.6 | 21.4 | 1.3 |
| Accommodation and Restaurants | 1211 | 2.3 | 3.9 | 0.2 |
| Information Transmission, Software and Information Technology Services | 3764 | 7.0 | 164.3 | 10.1 |
| Finance | 387 | 0.7 | 67.6 | 4.1 |
| Real Estate | 684 | 1.3 | 117.3 | 7.2 |
| Leasing and Business Services | 10673 | 19.9 | 263.8 | 16.2 |
| Scientific Research and Technology Services | 9519 | 17.7 | 293.8 | 18.0 |
| Water Conservancy, Environment and Public Facilities Management | 123 | 0.2 | 5.3 | 0.3 |
| Resident Services, Repair and Other Services | 726 | 1.4 | 4.9 | 0.3 |
| Education | 109 | 0.2 | 0.6 | 0.0 |
| Health and Social Work | 143 | 0.3 | 3.0 | 0.2 |
| Culture, Sports and Entertainment | 2223 | 4.1 | 4.4 | 0.3 |

Source: MOFCOM FDI Statistics.

Appendix 4 FDI by Countries (Regions) in 2023

Unit: US\$100 million

| Country (Region) | Number of New FIEs | Share (%) | Realized FDI Value | Share (%) |
|---------------------------------------|--------------------|-----------|--------------------|-----------|
| Total | 53766 | 100.0 | 1632.5 | 100.0 |
| Asia | 41283 | 76.8 | 1326.9 | 81.3 |
| Afghanistan | 226 | 0.4 | 0.0 | 0.0 |
| Bahrain | 2 | 0.0 | 0 | 0 |
| Bangladesh | 182 | 0.3 | 0.0 | 0.0 |
| Bhutan | 1 | 0 | 0 | 0 |
| Brunei | 4 | 0.0 | 0 | 0 |
| Myanmar | 156 | 0.3 | 0 | 0 |
| Cambodia | 19 | 0.0 | 0.6 | 0.0 |
| Cyprus | 10 | 0.0 | 0.2 | 0.0 |
| Democratic People's Republic of Korea | 3 | 0.0 | 0 | 0 |
| Hong Kong, China | 21057 | 39.2 | 1111.8 | 68.1 |
| India | 549 | 1.0 | 0.0 | 0.0 |
| Indonesia | 92 | 0.2 | 1.5 | 0.1 |
| Iran | 295 | 0.6 | 0 | 0 |
| Iraq | 228 | 0.4 | 0.0 | 0.0 |
| Israel | 53 | 0.1 | 0.5 | 0.0 |
| Japan | 888 | 1.7 | 38.9 | 2.4 |
| Jordan | 122 | 0.2 | 0.0 | 0.0 |
| Kuwait | 8 | 0.0 | 0 | 0 |
| Laos | 57 | 0.1 | 0.0 | 0.0 |
| Lebanon | 53 | 0.1 | 0 | 0 |
| Macao, China | 2572 | 4.8 | 6.6 | 0.4 |
| Malaysia | 682 | 1.3 | 2.1 | 0.1 |
| Maldives | 5 | 0.0 | 0 | 0 |
| Mongolia | 88 | 0.2 | 0.0 | 0.0 |
| Nepal | 45 | 0.1 | 0 | 0 |
| Oman | 3 | 0.0 | 0 | 0.0 |
| Pakistan | 949 | 1.8 | 0.0 | 0.0 |

Continued Table

| Country (Region) | Number of New FIEs | Share (%) | Realized FDI Value | Share (%) |
|----------------------------|--------------------|-----------|--------------------|-----------|
| Palestine | 66 | 0.1 | 0 | 0 |
| Philippines | 64 | 0.1 | 0.2 | 0.0 |
| Qatar | 1 | 0.0 | 0.0 | 0.0 |
| Saudi Arabia | 71 | 0.1 | 0.9 | 0.1 |
| Singapore | 1468 | 2.7 | 97.8 | 6.0 |
| Republic of Korea | 1828 | 3.4 | 35.1 | 2.2 |
| Sri Lanka | 26 | 0.1 | 0 | 0 |
| Syria | 134 | 0.3 | 0.0 | 0.0 |
| Thailand | 170 | 0.3 | 0.5 | 0.0 |
| Türkiye | 222 | 0.4 | 0.4 | 0.0 |
| United Arab Emirates | 72 | 0.1 | 22.0 | 1.4 |
| Yemen | 415 | 0.8 | 0 | 0 |
| Vietnam | 175 | 0.3 | 0.1 | 0.0 |
| Taiwan (Province of China) | 7777 | 14.5 | 7.3 | 0.5 |
| Kazakhstan | 122 | 0.2 | 0.0 | 0.0 |
| Kyrgyzstan | 64 | 0.1 | 0 | 0 |
| Tajikistan | 67 | 0.1 | 0 | 0 |
| Turkmenistan | 50 | 0.1 | 0 | 0 |
| Uzbekistan | 142 | 0.3 | 0.0 | 0.0 |
| Africa | 3095 | 5.8 | 2.7 | 0.2 |
| Algeria | 53 | 0.1 | 0 | 0 |
| Angola | 16 | 0.0 | 0 | 0 |
| Benin | 24 | 0.0 | 0 | 0 |
| Botswana | 5 | 0.0 | 0 | 0 |
| Burundi | 21 | 0.0 | 0 | 0 |
| Cameroon | 158 | 0.3 | 0.1 | 0.0 |
| Cabo Verde | 1 | 0.0 | 0 | 0 |
| Central African Republic | 1 | 0.0 | 0 | 0 |
| Chad | 19 | 0.0 | 0 | 0 |
| Comoros | 5 | 0.0 | 0 | 0 |

Continued Table

| Country (Region) | Number of New FIEs | Share (%) | Realized FDI Value | Share (%) |
|-------------------|--------------------|-----------|--------------------|-----------|
| Congo | 112 | 0.2 | 0.0 | 0.0 |
| Djibouti | 10 | 0.0 | 0 | 0 |
| Egypt | 250 | 0.5 | 0 | 0 |
| Equatorial Guinea | 5 | 0.0 | 0 | 0 |
| Ethiopia | 133 | 0.3 | 0.0 | 0.0 |
| Gabon | 11 | 0.0 | 0 | 0 |
| Gambia | 20 | 0.0 | 0 | 0 |
| Ghana | 111 | 0.2 | 0.0 | 0.0 |
| Guinea | 54 | 0.1 | 0 | 0 |
| Guinea-Bissau | 1 | 0.0 | 0 | 0 |
| Côte d'Ivoire | 59 | 0.1 | 0 | 0 |
| Kenya | 63 | 0.1 | 0 | 0 |
| Liberia | 16 | 0.0 | 0.0 | 0.0 |
| Libya | 53 | 0.1 | 0 | 0 |
| Madagascar | 11 | 0.0 | 0 | 0 |
| Malawi | 1 | 0.0 | 0 | 0 |
| Mali | 158 | 0.3 | 0.0 | 0.0 |
| Mauritania | 22 | 0.0 | 0.1 | 0.0 |
| Mauritius | 5 | 0.0 | 0.9 | 0.1 |
| Morocco | 95 | 0.2 | 0.0 | 0.0 |
| Mozambique | 5 | 0.0 | 0 | 0 |
| Namibia | 5 | 0.0 | 0 | 0 |
| Niger | 80 | 0.2 | 0 | 0 |
| Nigeria | 790 | 1.5 | 0.0 | 0.0 |
| Rwanda | 17 | 0.0 | 0.0 | 0.0 |
| Senegal | 81 | 0.2 | 0 | 0 |
| Seychelles | 40 | 0.1 | 1.2 | 0.1 |
| Sierra Leone | 22 | 0.0 | 0 | 0 |
| Somalia | 29 | 0.1 | 0 | 0 |
| South Africa | 70 | 0.1 | 0.1 | 0.0 |

Continued Table

| Country (Region) | Number of New FIEs | Share (%) | Realized FDI Value | Share (%) |
|---------------------------|--------------------|-----------|--------------------|-----------|
| Sudan | 67 | 0.1 | 0 | 0 |
| Tanzania | 111 | 0.2 | 0 | 0 |
| Togo | 35 | 0.1 | 0 | 0 |
| Tunisia | 24 | 0.0 | 0 | 0 |
| Uganda | 62 | 0.1 | 0.0 | 0.0 |
| Burkina Faso | 32 | 0.1 | 0 | 0 |
| Congo,DR | 15 | 0.0 | 0.0 | 0.0 |
| Zambia | 29 | 0.1 | 0.1 | 0.0 |
| Zimbabwe | 78 | 0.2 | 0.1 | 0.0 |
| Lesotho | 2 | 0.0 | 0 | 0 |
| Eswatini (Swaziland) | 1 | 0.0 | 0 | 0 |
| Eritrea | 5 | 0.0 | 0 | 0 |
| Other African Territories | 2 | 0.0 | 0.1 | 0.0 |
| Europe | 3874 | 7.2 | 145.1 | 8.9 |
| Belgium | 56 | 0.1 | 1.8 | 0.1 |
| Denmark | 42 | 0.1 | 2.1 | 0.1 |
| United Kingdom | 596 | 1.1 | 34.1 | 2.1 |
| Germany | 446 | 0.8 | 19.2 | 1.2 |
| France | 289 | 0.5 | 13.4 | 0.8 |
| Ireland | 40 | 0.1 | 0.5 | 0.0 |
| Italy | 224 | 0.4 | 2.8 | 0.2 |
| Luxembourg | 13 | 0.0 | 2.6 | 0.2 |
| Netherlands | 183 | 0.3 | 53.6 | 3.3 |
| Greece | 13 | 0.0 | 0.0 | 0.0 |
| Portugal | 23 | 0.0 | 0.0 | 0.0 |
| Spain | 113 | 0.2 | 1.1 | 0.1 |
| Albania | 12 | 0.0 | 0 | 0 |
| Austria | 53 | 0.1 | 0.3 | 0.0 |
| Bulgaria | 13 | 0.0 | 0.0 | 0.0 |
| Finland | 17 | 0.0 | 0.4 | 0.0 |

Continued Table

| Country (Region) | Number of New FIEs | Share (%) | Realized FDI Value | Share (%) |
|----------------------------|--------------------|-----------|--------------------|-----------|
| Hungary | 27 | 0.1 | 0.0 | 0.0 |
| Iceland | 3 | 0.0 | 0 | 0 |
| Liechtenstein | 0 | 0 | 0 | 0 |
| Malta | 6 | 0.0 | 0.0 | 0.0 |
| Monaco | 2 | 0.0 | 0 | 0 |
| Norway | 26 | 0.1 | 0.5 | 0.0 |
| Poland | 45 | 0.1 | 0.0 | 0.0 |
| Romania | 18 | 0.0 | 0.0 | 0.0 |
| San Marino | 2 | 0.0 | 0 | 0 |
| Sweden | 63 | 0.1 | 4.4 | 0.3 |
| Switzerland | 58 | 0.1 | 4.5 | 0.3 |
| Estonia | 8 | 0.0 | 2.9 | 0.2 |
| Latvia | 10 | 0.0 | 0.0 | 0.0 |
| Lithuania | 5 | 0.0 | 0 | 0 |
| Georgia | 18 | 0.0 | 0 | 0 |
| Armenia | 42 | 0.1 | 0.0 | 0.0 |
| Azerbaijan | 73 | 0.1 | 0.0 | 0.0 |
| Belarus | 67 | 0.1 | 0.0 | 0.0 |
| Moldova | 7 | 0.0 | 0 | 0 |
| Russia | 1108 | 2.1 | 0.3 | 0.0 |
| Ukraine | 120 | 0.2 | 0 | 0 |
| Slovenia | 1 | 0.0 | 0.3 | 0.0 |
| Croatia | 3 | 0.0 | 0.0 | 0.0 |
| Czechia (Czech Republic) | 13 | 0.0 | 0.1 | 0.0 |
| Slovakia | 3 | 0.0 | 0 | 0 |
| North Macedonia | 2 | 0.0 | 0 | 0 |
| Bosnia and Herzegovina | 1 | 0.0 | 0 | 0 |
| Serbia | 10 | 0.0 | 0.0 | 0.0 |
| Other European Territories | 0 | 0 | 0 | 0 |
| Latin America | 746 | 1.4 | 104.9 | 6.4 |
| Antigua and Barbuda | 2 | 0.0 | 0.0 | 0.0 |
| Argentina | 23 | 0.0 | 0 | 0 |

Continued Table

| Country (Region) | Number of New FIEs | Share (%) | Realized FDI Value | Share (%) |
|----------------------------------|--------------------|-----------|--------------------|-----------|
| Bahamas | 1 | 0.0 | 0 | 0 |
| Barbados | 3 | 0.0 | 0.7 | 0.0 |
| Belize | 5 | 0.0 | 0.0 | 0.0 |
| Bolivia | 5 | 0.0 | 0 | 0 |
| Brazil | 94 | 0.2 | 0.2 | 0.0 |
| Cayman Islands | 97 | 0.2 | 35.2 | 2.2 |
| Chile | 23 | 0.0 | 0.1 | 0.0 |
| Columbia | 67 | 0.1 | 0 | 0 |
| Dominica | 25 | 0.1 | 0 | 0 |
| Costa Rica | 3 | 0.0 | 0 | 0 |
| Cuba | 11 | 0.0 | 0 | 0 |
| Dominican Republic | 9 | 0.0 | 0.0 | 0.0 |
| Ecuador | 14 | 0.0 | 0 | 0 |
| Grenada | 5 | 0.0 | 0 | 0 |
| Guatemala | 3 | 0.0 | 0.0 | 0.0 |
| Guyana | 0 | 0 | 0 | 0 |
| Haiti | 2 | 0.0 | 0 | 0 |
| Honduras | 1 | 0.0 | 0 | 0 |
| Jamaica | 1 | 0.0 | 0.0 | 0.0 |
| Mexico | 46 | 0.1 | 0.0 | 0.0 |
| Nicaragua | 1 | 0.0 | 0 | 0 |
| Panama | 11 | 0.0 | 0.0 | 0.0 |
| Paraguay | 0 | 0 | 0 | 0 |
| Peru | 20 | 0.0 | 0.0 | 0.0 |
| El Salvador | 2 | 0.0 | 0 | 0 |
| Trinidad and Tobago | 3 | 0.0 | 0.0 | 0.0 |
| The Turks and the Caicos Islands | 0 | 0 | 0.0 | 0.0 |
| Uruguay | 4 | 0.0 | 0.0 | 0.0 |
| Venezuela | 50 | 0.1 | 0 | 0 |
| Virgin Islands, British | 203 | 0.4 | 68.6 | 4.2 |
| Saint Kitts and Nevis | 7 | 0.0 | 0.0 | 0.0 |

Continued Table

| Country (Region) | Number of New FIEs | Share (%) | Realized FDI Value | Share (%) |
|----------------------------------|--------------------|-----------|--------------------|-----------|
| Other Latin American Territories | 5 | 0.0 | 0.0 | 0.0 |
| North America | 2945 | 5.5 | 39.0 | 2.4 |
| Canada | 1019 | 1.9 | 2.1 | 0.1 |
| United States | 1920 | 3.6 | 33.6 | 2.1 |
| Bermuda | 6 | 0.0 | 3.3 | 0.2 |
| Other North American Territories | 0 | 0 | 0 | 0 |
| Oceania | 835 | 1.6 | 14.0 | 0.9 |
| Australia | 635 | 1.2 | 4.5 | 0.3 |
| Fiji | 4 | 0.0 | 0 | 0 |
| Nauru | 1 | 0.0 | 0 | 0 |
| Vanuatu | 3 | 0.0 | 0 | 0 |
| New Zealand | 126 | 0.2 | 0.2 | 0.0 |
| Papua New Guinea | 1 | 0.0 | 0 | 0 |
| Samoa | 57 | 0.1 | 8.6 | 0.5 |
| Marshall Islands | 8 | 0.0 | 0.7 | 0.0 |
| Other Oceanian Territories | 0 | 0 | 0 | 0 |

Source: MOFCOM FDI Statistics.

Notes: If foreign investors from two or more countries (regions) jointly establish a FIE, it will be calculated in the number of new FIEs of each country (region) respectively, the total will only be calculated once.

Appendix 5 FDI by Countries (Regions) as of 2023

Unit: US\$100 million

| Country (Region) | Number of FIEs | Share (%) | Realized FDI Value | Share (%) |
|---------------------------------------|----------------|-----------|--------------------|-----------|
| Total | 1179853 | 100.0 | 28427.0 | 100.0 |
| Asia | 924493 | 78.4 | 21852.3 | 76.9 |
| Afghanistan | 871 | 0.1 | 0.8 | 0.0 |
| Bahrain | 30 | 0.0 | 0.2 | 0.0 |
| Bangladesh | 872 | 0.1 | 0.4 | 0.0 |
| Bhutan | 6 | 0.0 | 0 | 0 |
| Brunei | 1822 | 0.2 | 28.3 | 0.1 |
| Myanmar | 613 | 0.1 | 1.3 | 0.0 |
| Cambodia | 292 | 0.0 | 4.4 | 0.0 |
| Cyprus | 299 | 0.0 | 3.6 | 0.0 |
| Democratic People's Republic of Korea | 658 | 0.1 | 1.2 | 0.0 |
| Hong Kong, China | 546535 | 46.3 | 16814.9 | 59.2 |
| India | 3469 | 0.3 | 9.5 | 0.0 |
| Indonesia | 2391 | 0.2 | 28.6 | 0.1 |
| Iran | 1946 | 0.2 | 1.2 | 0.0 |
| Iraq | 1148 | 0.1 | 0.3 | 0.0 |
| Israel | 1071 | 0.1 | 6.4 | 0.0 |
| Japan | 56347 | 4.8 | 1314.8 | 4.6 |
| Jordan | 819 | 0.1 | 0.7 | 0.0 |
| Kuwait | 77 | 0.0 | 3.3 | 0.0 |
| Laos | 134 | 0.0 | 0.6 | 0.0 |
| Lebanon | 458 | 0.0 | 0.5 | 0.0 |
| Macao, China | 28634 | 2.4 | 235.5 | 0.8 |
| Malaysia | 9069 | 0.8 | 93.3 | 0.3 |
| Maldives | 13 | 0.0 | 0 | 0 |
| Mongolia | 373 | 0.0 | 0.5 | 0.0 |
| Nepal | 364 | 0.0 | 0.0 | 0.0 |
| Oman | 33 | 0.0 | 0.2 | 0.0 |
| Pakistan | 3441 | 0.3 | 1.1 | 0.0 |

Continued Table

| Country (Region) | Number of FIEs | Share (%) | Realized FDI Value | Share (%) |
|----------------------------|----------------|-----------|--------------------|-----------|
| Palestine | 294 | 0.0 | 0.0 | 0.0 |
| Philippines | 3307 | 0.3 | 34.4 | 0.1 |
| Qatar | 25 | 0.0 | 0.5 | 0.0 |
| Saudi Arabia | 475 | 0.0 | 18.9 | 0.1 |
| Singapore | 31317 | 2.7 | 1412.3 | 5.0 |
| Republic of Korea | 75288 | 6.4 | 1003.5 | 3.5 |
| Sri Lanka | 216 | 0.0 | 0.2 | 0.0 |
| Syria | 964 | 0.1 | 0.5 | 0.0 |
| Thailand | 5108 | 0.4 | 47.1 | 0.2 |
| Türkiye | 1555 | 0.1 | 4.0 | 0.0 |
| United Arab Emirates | 1198 | 0.1 | 45.0 | 0.2 |
| Yemen | 2429 | 0.2 | 0.8 | 0.0 |
| Vietnam | 981 | 0.1 | 3.1 | 0.0 |
| Taiwan (Province of China) | 137771 | 11.7 | 727.3 | 2.6 |
| Timor-Leste | 0 | 0 | 0.1 | 0.0 |
| Kazakhstan | 727 | 0.1 | 1.5 | 0.0 |
| Kyrgyzstan | 229 | 0.0 | 0.2 | 0.0 |
| Tajikistan | 181 | 0.0 | 0.0 | 0.0 |
| Turkmenistan | 169 | 0.0 | 0.0 | 0.0 |
| Uzbekistan | 457 | 0.0 | 0.2 | 0.0 |
| Other Asian Territories | 17 | 0.0 | 1.0 | 0.0 |
| Africa | 19475 | 1.7 | 225.0 | 0.8 |
| Algeria | 318 | 0.0 | 0.3 | 0.0 |
| Angola | 157 | 0.0 | 0.4 | 0.0 |
| Benin | 109 | 0.0 | 0.2 | 0.0 |
| Botswana | 44 | 0.0 | 0.3 | 0.0 |
| Burundi | 95 | 0.0 | 0.0 | 0.0 |
| Cameroon | 852 | 0.1 | 0.4 | 0.0 |
| Canary Islands | 2 | 0.0 | 0 | 0 |
| Cabo Verde | 12 | 0.0 | 0.1 | 0.0 |

Continued Table

| Country (Region) | Number of FIEs | Share (%) | Realized FDI Value | Share (%) |
|--------------------------|----------------|-----------|--------------------|-----------|
| Central African Republic | 13 | 0.0 | 0.0 | 0.0 |
| Ceuta | 0 | 0 | 0 | 0 |
| Chad | 59 | 0.0 | 0 | 0 |
| Comoros | 36 | 0.0 | 0 | 0 |
| Congo | 271 | 0.0 | 0.0 | 0.0 |
| Djibouti | 44 | 0.0 | 0.0 | 0.0 |
| Egypt | 1162 | 0.1 | 0.7 | 0.0 |
| Equatorial Guinea | 30 | 0.0 | 0.1 | 0.0 |
| Ethiopia | 408 | 0.0 | 0.1 | 0.0 |
| Gabon | 44 | 0.0 | 0.1 | 0.0 |
| Gambia | 80 | 0.0 | 0.3 | 0.0 |
| Ghana | 1198 | 0.1 | 0.7 | 0.0 |
| Guinea | 298 | 0.0 | 0.1 | 0.0 |
| Guinea-Bissau | 20 | 0.0 | 0.2 | 0.0 |
| Côte d'Ivoire | 181 | 0.0 | 0.0 | 0.0 |
| Kenya | 348 | 0.0 | 0.2 | 0.0 |
| Liberia | 150 | 0.0 | 0.8 | 0.0 |
| Libya | 294 | 0.0 | 0.1 | 0.0 |
| Madagascar | 121 | 0.0 | 0.6 | 0.0 |
| Malawi | 10 | 0.0 | 0 | 0 |
| Mali | 517 | 0.0 | 0.0 | 0.0 |
| Mauritania | 96 | 0.0 | 0.2 | 0.0 |
| Mauritius | 2533 | 0.2 | 165.2 | 0.6 |
| Morocco | 431 | 0.0 | 0.1 | 0.0 |
| Mozambique | 34 | 0.0 | 0.1 | 0.0 |
| Namibia | 52 | 0.0 | 0.8 | 0.0 |
| Niger | 286 | 0.0 | 0.1 | 0.0 |
| Nigeria | 2258 | 0.2 | 2.7 | 0.0 |

Continued Table

| Country (Region) | Number of FIEs | Share (%) | Realized FDI Value | Share (%) |
|---------------------------|----------------|-----------|--------------------|-----------|
| Réunion | 1 | 0.0 | 0 | 0 |
| Rwanda | 158 | 0.0 | 0.0 | 0.0 |
| Senegal | 225 | 0.0 | 0.2 | 0.0 |
| Seychelles | 2777 | 0.2 | 37.5 | 0.1 |
| Sierra Leone | 125 | 0.0 | 0.1 | 0.0 |
| Somalia | 156 | 0.0 | 0.0 | 0.0 |
| South Africa | 1158 | 0.1 | 9.0 | 0.0 |
| Sudan | 316 | 0.0 | 0.1 | 0.0 |
| Tanzania | 325 | 0.0 | 0.5 | 0.0 |
| Togo | 157 | 0.0 | 0.0 | 0.0 |
| Tunisia | 155 | 0.0 | 0.5 | 0.0 |
| Uganda | 351 | 0.0 | 0.6 | 0.0 |
| Burkina Faso | 95 | 0.0 | 0.1 | 0.0 |
| Congo,DR | 193 | 0.0 | 0.0 | 0.0 |
| Zambia | 176 | 0.0 | 0.6 | 0.0 |
| Zimbabwe | 461 | 0.0 | 0.2 | 0.0 |
| Lesotho | 18 | 0.0 | 0.0 | 0.0 |
| Eswatini(Swaziland) | 7 | 0.0 | 0.0 | 0.0 |
| Eritrea | 33 | 0.0 | 0.0 | 0.0 |
| South Sudan | 1 | 0.0 | 0 | 0 |
| Other African Territories | 24 | 0.0 | 0.5 | 0.0 |
| Europe | 71323 | 6.0 | 1895.0 | 6.7 |
| Belgium | 1371 | 0.1 | 25.9 | 0.1 |
| Denmark | 1295 | 0.1 | 50.8 | 0.2 |
| United Kingdom | 12404 | 1.1 | 325.8 | 1.1 |
| Germany | 12704 | 1.1 | 425.7 | 1.5 |
| France | 7162 | 0.6 | 216.4 | 0.8 |
| Ireland | 601 | 0.1 | 31.5 | 0.1 |
| Italy | 7318 | 0.6 | 83.2 | 0.3 |
| Luxembourg | 611 | 0.1 | 71.4 | 0.3 |

Continued Table

| Country (Region) | Number of FIEs | Share (%) | Realized FDI Value | Share (%) |
|------------------|----------------|-----------|--------------------|-----------|
| Netherlands | 4269 | 0.4 | 347.9 | 1.2 |
| Greece | 239 | 0.0 | 1.1 | 0.0 |
| Portugal | 344 | 0.0 | 2.3 | 0.0 |
| Spain | 3111 | 0.3 | 43.8 | 0.2 |
| Albania | 46 | 0.0 | 0.1 | 0.0 |
| Andorra | 2 | 0.0 | 0.0 | 0.0 |
| Austria | 1576 | 0.1 | 29.1 | 0.1 |
| Bulgaria | 179 | 0.0 | 0.8 | 0.0 |
| Finland | 745 | 0.1 | 16.7 | 0.1 |
| Gibraltar | 21 | 0.0 | 0.5 | 0.0 |
| Hungary | 877 | 0.1 | 4.0 | 0.0 |
| Iceland | 48 | 0.0 | 0.6 | 0.0 |
| Liechtenstein | 41 | 0.0 | 1.1 | 0.0 |
| Malta | 79 | 0.0 | 0.8 | 0.0 |
| Monaco | 31 | 0.0 | 0.1 | 0.0 |
| Norway | 690 | 0.1 | 10.3 | 0.0 |
| Poland | 593 | 0.1 | 2.6 | 0.0 |
| Romania | 533 | 0.0 | 3.0 | 0.0 |
| San Marino | 9 | 0.0 | 0.2 | 0.0 |
| Sweden | 1918 | 0.2 | 68.8 | 0.2 |
| Switzerland | 2385 | 0.2 | 104.1 | 0.4 |
| Estonia | 57 | 0.0 | 4.0 | 0.0 |
| Latvia | 74 | 0.0 | 0.0 | 0.0 |
| Lithuania | 85 | 0.0 | 0.5 | 0.0 |
| Georgia | 101 | 0.0 | 0.1 | 0.0 |
| Armenia | 218 | 0.0 | 0.1 | 0.0 |
| Azerbaijan | 330 | 0.0 | 0.1 | 0.0 |
| Belarus | 383 | 0.0 | 0.4 | 0.0 |
| Moldova | 45 | 0.0 | 0.0 | 0.0 |
| Russia | 6539 | 0.6 | 11.5 | 0.0 |

Continued Table

| Country (Region) | Number of FIEs | Share (%) | Realized FDI Value | Share (%) |
|----------------------------|----------------|-----------|--------------------|-----------|
| Ukraine | 1160 | 0.1 | 1.1 | 0.0 |
| Slovenia | 81 | 0.0 | 1.3 | 0.0 |
| Croatia | 58 | 0.0 | 0.1 | 0.0 |
| Czechia(Czech Republic) | 557 | 0.0 | 3.2 | 0.0 |
| Slovakia | 138 | 0.0 | 1.0 | 0.0 |
| North Macedonia | 18 | 0.0 | 0.0 | 0.0 |
| Bosnia and Herzegovina | 17 | 0.0 | 0.0 | 0.0 |
| Serbia | 197 | 0.0 | 0.3 | 0.0 |
| Montenegro | 8 | 0.0 | 0 | 0 |
| Other European Territories | 55 | 0.0 | 2.5 | 0.0 |
| Latin America | 36294 | 3.1 | 2593.0 | 9.1 |
| Antigua and Barbuda | 13 | 0.0 | 0.4 | 0.0 |
| Argentina | 562 | 0.0 | 2.0 | 0.0 |
| Aruba | 1 | 0.0 | 0.0 | 0.0 |
| Bahamas | 217 | 0.0 | 17.4 | 0.1 |
| Barbados | 325 | 0.0 | 48.6 | 0.2 |
| Belize | 290 | 0.0 | 5.1 | 0.0 |
| Bolivia | 249 | 0.0 | 0.7 | 0.0 |
| Brazil | 1170 | 0.1 | 8.1 | 0.0 |
| Cayman Islands | 4241 | 0.4 | 552.9 | 1.9 |
| Chile | 328 | 0.0 | 1.8 | 0.0 |
| Colombia | 491 | 0.0 | 0.2 | 0.0 |
| Dominica | 83 | 0.0 | 0.1 | 0.0 |
| Costa Rica | 70 | 0.0 | 0.3 | 0.0 |
| Cuba | 68 | 0.0 | 0.6 | 0.0 |
| Curaçao | 1 | 0.0 | 0 | 0 |
| Dominican Republic | 60 | 0.0 | 0.2 | 0.0 |
| Ecuador | 107 | 0.0 | 0.1 | 0.0 |
| French Guiana | 2 | 0.0 | 0.0 | 0.0 |
| Grenada | 25 | 0.0 | 0.0 | 0.0 |

Continued Table

| Country (Region) | Number of FIEs | Share (%) | Realized FDI Value | Share (%) |
|----------------------------------|----------------|-----------|--------------------|-----------|
| Guatemala | 27 | 0.0 | 0.1 | 0.0 |
| Guyana | 8 | 0.0 | 0.0 | 0.0 |
| Haiti | 14 | 0.0 | 0 | 0 |
| Honduras | 75 | 0.0 | 0.3 | 0.0 |
| Jamaica | 42 | 0.0 | 0.1 | 0.0 |
| Martinique | 0 | 0 | 0 | 0 |
| Mexico | 536 | 0.0 | 1.7 | 0.0 |
| Montserrat | 2 | 0.0 | 0 | 0 |
| Nicaragua | 8 | 0.0 | 0.0 | 0.0 |
| Panama | 523 | 0.0 | 9.6 | 0.0 |
| Paraguay | 56 | 0.0 | 0.5 | 0.0 |
| Peru | 281 | 0.0 | 0.5 | 0.0 |
| Puerto Rico | 16 | 0.0 | 0.0 | 0.0 |
| Saint Martin (French Part) | 0 | 0 | 0 | 0 |
| Saint Vincent and Grenadines | 25 | 0.0 | 0.2 | 0.0 |
| El Salvador | 19 | 0.0 | 0.0 | 0.0 |
| Suriname | 25 | 0.0 | 0.2 | 0.0 |
| Trinidad and Tobago | 14 | 0.0 | 0.0 | 0.0 |
| Turks and the Caicos Islands | 17 | 0.0 | 0.3 | 0.0 |
| Uruguay | 42 | 0.0 | 0.6 | 0.0 |
| Venezuela | 311 | 0.0 | 0.3 | 0.0 |
| Virgin Islands, British | 25765 | 2.2 | 1935.5 | 6.8 |
| Saint Kitts and Nevis | 70 | 0.0 | 1.0 | 0.0 |
| Saint-Pierre and Miquelon | 0 | 0 | 0 | 0 |
| Other Latin American Territories | 115 | 0.0 | 3.3 | 0.0 |
| North American | 98510 | 8.3 | 1232.1 | 4.3 |
| Canada | 18938 | 1.6 | 117.5 | 0.4 |
| United States | 79127 | 6.7 | 982.3 | 3.5 |
| Greenland | 1 | 0.0 | 0 | 0 |
| Bermuda | 398 | 0.0 | 131.6 | 0.5 |

Continued Table

| Country (Region) | Number of FIEs | Share (%) | Realized FDI Value | Share (%) |
|-----------------------------------|----------------|-----------|--------------------|-----------|
| Other North American Territories | 46 | 0.0 | 0.7 | 0.0 |
| Oceanic | 27669 | 2.3 | 477.3 | 1.7 |
| Australia | 14811 | 1.3 | 108.1 | 0.4 |
| Cook Islands | 21 | 0.0 | 1.1 | 0.0 |
| Fiji | 49 | 0.0 | 0.1 | 0.0 |
| Gambier Islands | 1 | 0.0 | 0.0 | 0.0 |
| Nauru | 20 | 0.0 | 0.2 | 0.0 |
| Vanuatu | 67 | 0.0 | 1.0 | 0.0 |
| New Zealand | 2608 | 0.2 | 15.9 | 0.1 |
| Papua New Guinea | 52 | 0.0 | 0.1 | 0.0 |
| Society Islands | 1 | 0.0 | 0 | 0 |
| Solomon Islands | 7 | 0.0 | 0.1 | 0.0 |
| Tonga | 29 | 0.0 | 0.1 | 0.0 |
| Tuamotu Islands | 0 | 0 | 0 | 0 |
| Tubai Islands | 1 | 0.0 | 0 | 0 |
| Samoa | 9408 | 0.8 | 332.2 | 1.2 |
| Kiribati | 13 | 0.0 | 0.0 | 0.0 |
| Tuvalu | 2 | 0.0 | 0.0 | 0.0 |
| The Federated State of Micronesia | 3 | 0.0 | 0.0 | 0.0 |
| Marshall Islands | 317 | 0.0 | 9.4 | 0.0 |
| Palau | 0 | 0 | 0.0 | 0.0 |
| Wallis and Futuna | 0 | 0 | 0.0 | 0.0 |
| Other Oceanian Territories | 259 | 0.0 | 9.0 | 0.0 |

Source: MOFCOM FDI Statistics.

Appendix 6 FDI from the European Union, 1987–2023

Unit: US\$100 million

| Year | Number of New FIEs | | | Realized FDI Value | | |
|------|--------------------|-------------------------|-----------|--------------------|-------------------------|-----------|
| | European Union | All Countries (Regions) | Share (%) | European Union | All Countries (Regions) | Share (%) |
| 1987 | 40 | 2233 | 1.8 | 0.5 | 23.1 | 2.3 |
| 1988 | 87 | 5945 | 1.5 | 1.6 | 31.9 | 4.9 |
| 1989 | 78 | 5779 | 1.4 | 1.9 | 33.9 | 5.5 |
| 1990 | 82 | 7273 | 1.1 | 1.5 | 34.9 | 4.2 |
| 1991 | 163 | 12978 | 1.3 | 2.5 | 43.7 | 5.6 |
| 1992 | 763 | 48764 | 1.6 | 2.4 | 110.1 | 2.2 |
| 1993 | 1726 | 83437 | 2.1 | 6.7 | 275.1 | 2.4 |
| 1994 | 1464 | 47549 | 3.1 | 15.4 | 337.7 | 4.6 |
| 1995 | 1582 | 37011 | 4.3 | 21.3 | 375.2 | 5.7 |
| 1996 | 1167 | 24556 | 4.8 | 27.4 | 417.3 | 6.6 |
| 1997 | 1040 | 21001 | 5.0 | 41.7 | 452.6 | 9.2 |
| 1998 | 1002 | 19799 | 5.1 | 39.8 | 454.6 | 8.8 |
| 1999 | 894 | 16918 | 5.3 | 44.8 | 403.2 | 11.1 |
| 2000 | 1130 | 22347 | 5.1 | 44.8 | 407.1 | 11.0 |
| 2001 | 1214 | 26140 | 4.6 | 41.8 | 468.8 | 8.9 |
| 2002 | 1486 | 34171 | 4.4 | 37.1 | 527.4 | 7.0 |
| 2003 | 2074 | 41081 | 5.1 | 39.3 | 535.0 | 7.4 |
| 2004 | 2423 | 43664 | 5.6 | 42.4 | 606.3 | 7.0 |
| 2005 | 2846 | 44019 | 6.5 | 51.9 | 724.1 | 7.2 |
| 2006 | 2619 | 41496 | 6.3 | 54.4 | 727.2 | 7.5 |
| 2007 | 2487 | 37892 | 6.6 | 39.5 | 835.2 | 4.7 |
| 2008 | 1929 | 27537 | 7.0 | 51.2 | 1083.1 | 4.7 |
| 2009 | 1510 | 23442 | 6.4 | 51.2 | 940.6 | 5.5 |
| 2010 | 1598 | 27420 | 5.8 | 55.7 | 1147.3 | 4.9 |
| 2011 | 1665 | 27717 | 6.0 | 52.7 | 1239.9 | 4.3 |
| 2012 | 1605 | 24934 | 6.4 | 53.5 | 1210.7 | 4.4 |
| 2013 | 1446 | 22819 | 6.3 | 65.2 | 1239.1 | 5.3 |

Continued Table

| Year | Number of New FIEs | | | Realized FDI Value | | |
|------|--------------------|-------------------------|-----------|--------------------|-------------------------|-----------|
| | European Union | All Countries (Regions) | Share (%) | European Union | All Countries (Regions) | Share (%) |
| 2014 | 1499 | 23794 | 6.3 | 62.3 | 1285.0 | 4.9 |
| 2015 | 1704 | 26584 | 6.4 | 65.1 | 1355.8 | 4.8 |
| 2016 | 1680 | 27908 | 6.0 | 88.0 | 1337.1 | 6.6 |
| 2017 | 1817 | 35662 | 5.1 | 82.9 | 1363.2 | 6.1 |
| 2018 | 2425 | 60560 | 4.0 | 104.2 | 1383.1 | 7.5 |
| 2019 | 2804 | 40910 | 6.9 | 73.1 | 1412.3 | 5.2 |
| 2020 | 1695 | 38578 | 4.4 | 56.9 | 1493.4 | 3.8 |
| 2021 | 2078 | 47647 | 4.4 | 51.0 | 1809.6 | 2.8 |
| 2022 | 1376 | 38497 | 3.6 | 100.3 | 1891.3 | 5.3 |
| 2023 | 1737 | 53766 | 3.2 | 105.8 | 1632.5 | 6.5 |

Source: MOFCOM FDI Statistics.

Note: Investment from the UK is included from 1987 to 2019, and is no longer included from 2020 onward.

Appendix 7 FDI from ASEAN, 1987–2023

Unit: US\$100 million

| Year | Number of New FIEs | | | Realized FDI Value | | |
|------|--------------------|----------------------------|--------------|--------------------|----------------------------|--------------|
| | ASEAN | All Countries (Regions) | Share (%) | ASEAN | All Countries (Regions) | Share (%) |
| 1987 | 82 | 2233 | 3.7 | 0.4 | 23.1 | 1.6 |
| 1988 | 171 | 5945 | 2.9 | 0.4 | 31.9 | 1.2 |
| 1989 | 133 | 5779 | 2.3 | 1.0 | 33.9 | 3.0 |
| 1990 | 128 | 7273 | 1.8 | 0.6 | 34.9 | 1.7 |
| 1991 | 303 | 12978 | 2.3 | 0.9 | 43.7 | 2.0 |
| 1992 | 1601 | 48764 | 3.3 | 2.8 | 110.1 | 2.5 |
| 1993 | 3613 | 83437 | 4.3 | 10.2 | 275.1 | 3.7 |
| 1994 | 2638 | 47549 | 5.5 | 18.9 | 337.7 | 5.6 |
| 1995 | 2146 | 37011 | 5.8 | 26.5 | 375.2 | 7.1 |
| 1996 | 1434 | 24556 | 5.8 | 31.9 | 417.3 | 7.6 |
| 1997 | 1261 | 21001 | 6.0 | 34.3 | 452.6 | 7.6 |
| 1998 | 1002 | 19799 | 5.1 | 42.2 | 454.6 | 9.3 |
| 1999 | 931 | 16918 | 5.5 | 32.9 | 403.2 | 8.2 |
| 2000 | 1090 | 22347 | 4.9 | 28.4 | 407.1 | 7.0 |
| 2001 | 1239 | 26140 | 4.7 | 29.8 | 468.8 | 6.4 |
| 2002 | 1759 | 34171 | 5.1 | 32.6 | 527.4 | 6.2 |
| 2003 | 2302 | 41081 | 5.6 | 29.3 | 535.0 | 5.5 |
| 2004 | 2438 | 43664 | 5.6 | 30.4 | 606.3 | 5.0 |
| 2005 | 2342 | 44019 | 5.3 | 31.1 | 724.1 | 4.3 |
| 2006 | 2186 | 41496 | 5.3 | 36.4 | 727.2 | 5.0 |
| 2007 | 1922 | 37892 | 5.1 | 43.9 | 835.2 | 5.3 |
| 2008 | 1323 | 27537 | 4.8 | 54.6 | 1083.1 | 5.0 |
| 2009 | 1047 | 23442 | 4.5 | 46.8 | 940.6 | 5.0 |
| 2010 | 1217 | 27420 | 4.4 | 63.2 | 1147.3 | 5.5 |
| 2011 | 1174 | 27717 | 4.2 | 70.0 | 1239.9 | 5.6 |
| 2012 | 1056 | 24934 | 4.2 | 70.7 | 1210.7 | 5.8 |
| 2013 | 1037 | 22819 | 4.5 | 83.5 | 1239.1 | 6.7 |

Continued Table

| Year | Number of New FIEs | | | Realized FDI Value | | |
|------|--------------------|----------------------------|--------------|--------------------|----------------------------|--------------|
| | ASEAN | All Countries (Regions) | Share (%) | ASEAN | All Countries (Regions) | Share (%) |
| 2014 | 1076 | 23794 | 4.5 | 63.0 | 1285.0 | 4.9 |
| 2015 | 1145 | 26584 | 4.3 | 76.6 | 1355.8 | 5.6 |
| 2016 | 1142 | 27908 | 4.1 | 65.3 | 1337.1 | 4.9 |
| 2017 | 1261 | 35662 | 3.5 | 50.8 | 1363.2 | 3.7 |
| 2018 | 1709 | 60560 | 2.8 | 57.2 | 1383.1 | 4.1 |
| 2019 | 2148 | 40910 | 5.3 | 78.8 | 1412.2 | 5.6 |
| 2020 | 1872 | 38578 | 4.9 | 79.5 | 1493.4 | 5.3 |
| 2021 | 2144 | 47647 | 4.5 | 105.8 | 1809.6 | 5.8 |
| 2022 | 1833 | 38497 | 4.8 | 119.1 | 1891.3 | 6.3 |
| 2023 | 2887 | 53766 | 5.4 | 102.9 | 1632.5 | 6.3 |

Source: MOFCOM FDI Statistics.

Appendix 8 FDI from Other BRICS Countries, 2010–2023

Unit: US\$100 million

| Year | Number of New FIEs | | | Realized FDI Value | | |
|------|-----------------------|-------------------------|-----------|-----------------------|-------------------------|-----------|
| | Other BRICS Countries | All Countries (Regions) | Share (%) | Other BRICS Countries | All Countries (Regions) | Share (%) |
| 2010 | 207 | 27420 | 0.8 | 2.1 | 1147.3 | 0.2 |
| 2011 | 224 | 27717 | 0.8 | 1.3 | 1239.9 | 0.1 |
| 2012 | 194 | 24934 | 0.8 | 1.5 | 1210.7 | 0.1 |
| 2013 | 163 | 22819 | 0.7 | 0.9 | 1239.1 | 0.1 |
| 2014 | 212 | 23794 | 0.9 | 1.3 | 1285.0 | 0.1 |
| 2015 | 294 | 26584 | 1.1 | 1.5 | 1355.8 | 0.1 |
| 2016 | 397 | 27908 | 1.4 | 1.1 | 1337.1 | 0.1 |
| 2017 | 568 | 35662 | 1.6 | 2.9 | 1363.2 | 0.2 |
| 2018 | 678 | 60560 | 1.1 | 1.8 | 1383.1 | 0.1 |
| 2019 | 1047 | 40910 | 2.6 | 0.9 | 1412.2 | 0.1 |
| 2020 | 895 | 38578 | 2.3 | 0.6 | 1493.4 | 0.0 |
| 2021 | 991 | 47647 | 2.1 | 0.3 | 1809.6 | 0.0 |
| 2022 | 752 | 38497 | 2.0 | 1.7 | 1891.3 | 0.1 |
| 2023 | 1821 | 53766 | 3.4 | 0.7 | 1632.5 | 0.0 |

Source: MOFCOM FDI Statistics.

Appendix 9 FDI from BRI Partner Countries, 2013–2023

Unit: US\$100 million

| Year | Number of New FIEs | | | Realized FDI Value | | |
|------|-----------------------|-------------------------|-----------|-----------------------|-------------------------|-----------|
| | BRI Partner Countries | All Countries (Regions) | Share (%) | BRI Partner Countries | All Countries (Regions) | Share (%) |
| 2013 | 3956 | 22819 | 17.3 | 152.2 | 1239.1 | 12.3 |
| 2014 | 4304 | 23794 | 18.1 | 132.5 | 1285.0 | 10.3 |
| 2015 | 5130 | 26584 | 19.3 | 154.8 | 1355.8 | 11.4 |
| 2016 | 5884 | 27908 | 21.1 | 145.7 | 1337.1 | 10.9 |
| 2017 | 6589 | 35662 | 18.5 | 115.5 | 1363.2 | 8.5 |
| 2018 | 7810 | 60560 | 12.9 | 139.5 | 1383.1 | 10.1 |
| 2019 | 9476 | 40910 | 23.2 | 159.1 | 1412.2 | 11.3 |
| 2020 | 8084 | 38578 | 21.0 | 135.0 | 1493.4 | 9.0 |
| 2021 | 10252 | 47647 | 21.5 | 162.7 | 1809.6 | 9.0 |
| 2022 | 7521 | 38497 | 19.5 | 214.2 | 1891.3 | 11.3 |
| 2023 | 13693 | 53766 | 25.5 | 182.6 | 1632.5 | 11.2 |

Source: MOFCOM FDI Statistics.

Appendix 10 Fixed-Asset Investment of the Country, FIEs, and Hong Kong, Macao and Taiwan-Invested Enterprises, 2006–2023

Unit:RMB100 million

| Year | Fixed-Asset Investment of the Country (excluding rural households) | | Fixed-Asset Investment of FIEs | | Fixed-Asset Investment of Hong Kong, Macao and Taiwan-Invested Enterprises | |
|------|--|-----------------|--------------------------------|-----------------|--|-----------------|
| | Amount | Year-on-year(%) | Amount | Year-on-year(%) | Amount | Year-on-year(%) |
| 2006 | 82830 | 20.9 | 6113 | — | 4745 | — |
| 2007 | 101212 | 22.2 | 7355 | — | 5999 | — |
| 2008 | 124434 | 22.9 | 8451 | — | 6956 | — |
| 2009 | 156933 | 26.1 | 8396 | — | 7092 | — |
| 2010 | 189964 | 21.0 | 8912 | — | 8295 | — |
| 2011 | 229693 | 20.3 | 9286 | — | 9431 | — |
| 2012 | 271843 | 18.4 | 10547 | — | 10276 | — |
| 2013 | 318772 | 17.3 | 11130 | — | 11028 | — |
| 2014 | 362881 | 13.8 | 11053 | — | 11935 | — |
| 2015 | 395518 | 9.0 | 10746 | — | 11930 | — |
| 2016 | 424399 | 7.3 | 11846 | — | 14223 | — |
| 2017 | 451729 | 6.4 | 11312 | — | 13604 | — |
| 2018 | 478460 | 5.9 | — | 6.1 | — | -11.5 |
| 2019 | 504212 | 5.4 | — | 0.4 | — | 6.6 |
| 2020 | 518907 | 2.9 | — | 11.5 | — | 6.6 |
| 2021 | 544547 | 4.9 | — | 5.0 | — | 16.4 |
| 2022 | 572138 | 5.1 | — | -4.7 | — | 0.2 |
| 2023 | 503036 | 3.0 | — | 0.6 | — | -2.7 |

Source: Data of fixed-asset investment of the country (excluding rural households) comes from the database of annual statistics of the National Bureau of Statistics. Data of fixed-asset investment of FIEs and Hong Kong, Macao and Taiwan-invested enterprises comes from the China Statistical Yearbook; in 2017 and before, only the amount is released; from 2018 onward, only the year-on-year growth rate is released.

Note: The growth rate of fixed-asset investment is calculated on a comparable basis. The data for the reporting period and the same period of the previous year have uncomparable factors, and cannot be directly compared to calculate the growth rate.

Appendix 11 Value Added of Industrial Enterprises and Industrial FIEs above the Designated Size, 1992–2023

Unit: RMB 100 million

| Year | Total Value Added of Industrial Enterprises | Growth Rate (%) | Growth Rate of Value Added of Industrial FIEs above Designated Size (%) |
|------|---|-----------------|---|
| 1992 | 10341 | 21.0 | 48.8 |
| 1993 | 14249 | 20.0 | 46.2 |
| 1994 | 19547 | 18.8 | 28.0 |
| 1995 | 25024 | 14.0 | 19.0 |
| 1996 | 29530 | 12.5 | 13.1 |
| 1997 | 33024 | 11.3 | 13.4 |
| 1998 | 34135 | 8.9 | 12.7 |
| 1999 | 36015 | 8.6 | 12.9 |
| 2000 | 40260 | 9.9 | 14.6 |
| 2001 | 43856 | 8.7 | 11.9 |
| 2002 | 47776 | 10.0 | 13.3 |
| 2003 | 55364 | 12.8 | 20.0 |
| 2004 | 65777 | 11.6 | 18.8 |
| 2005 | 77961 | 11.6 | 16.6 |
| 2006 | 92238 | 12.9 | 16.9 |
| 2007 | 111694 | 14.9 | 17.5 |
| 2008 | 131728 | 10.0 | 9.9 |
| 2009 | 138096 | 9.1 | 6.2 |
| 2010 | 165126 | 12.6 | 14.5 |
| 2011 | 195143 | 10.9 | 10.4 |
| 2012 | 208906 | 8.1 | 6.3 |
| 2013 | 222338 | 7.7 | 8.3 |
| 2014 | 233856 | 7.0 | 6.3 |
| 2015 | 236506 | 6.0 | 3.7 |
| 2016 | 247860 | 6.0 | 4.5 |
| 2017 | 279997 | 6.4 | 6.9 |
| 2018 | 305160 | 6.1 | 4.8 |
| 2019 | 317109 | 5.7 | 2.0 |
| 2020 | 313071 | 2.4 | 2.4 |
| 2021 | 372575 | 9.6 | 8.9 |
| 2022 | 401644 | 3.4 | -1.0 |
| 2023 | 399103 | 4.2 | 1.4 |

Source: *Statistical Communiqué of the People's Republic of China on National Economic and Social Development* of the given years.

Note: The value added is calculated at current prices; growth rates are calculated at constant prices. Due to changes in the scope of statistical investigation systems, statistical law enforcement, and the exclusion of duplicate data, the growth rates and changes of relevant indicators for scaled-up industrial enterprises in 2023 are calculated based on comparable scope.

Appendix 12 Performance of Industrial Enterprises and Industrial FIEs above Designated Size, 2005–2023

Unit: RMB 100 million

| Year | Industrial Enterprises above the Designated Size | | Industrial FIEs above the Designated Size | | | |
|------|--|---------------|---|-----------|---------------|-----------|
| | Business Revenue | Total Profits | Business Revenue | Share (%) | Total Profits | Share (%) |
| 2005 | 248544 | 14803 | 78564 | 31.6 | 4141 | 28.0 |
| 2006 | 313592 | 19504 | 98936 | 31.5 | 5384 | 27.6 |
| 2007 | 399717 | 27155 | 125498 | 31.4 | 7527 | 27.7 |
| 2008 | 500020 | 30562 | 146614 | 29.3 | 8243 | 27.0 |
| 2009 | 542522 | 34542 | 150263 | 27.7 | 10107 | 29.3 |
| 2010 | 697744 | 53050 | 188729 | 27.0 | 15020 | 28.3 |
| 2011 | 841830 | 61396 | 216304 | 25.7 | 15494 | 25.2 |
| 2012 | 929292 | 61910 | 221949 | 23.9 | 13966 | 22.6 |
| 2013 | 1038659 | 68379 | 242964 | 23.4 | 15803 | 23.1 |
| 2014 | 1107033 | 68155 | 252630 | 22.8 | 16577 | 24.3 |
| 2015 | 1109853 | 66187 | 245698 | 22.1 | 15906 | 24.0 |
| 2016 | 1158999 | 71921 | 250393 | 21.6 | 17597 | 24.5 |
| 2017 | 1133161 | 74916 | 247620 | 21.9 | 18412 | 24.6 |
| 2018 | 1057327 | 71609 | 236959 | 22.4 | 16943 | 23.7 |
| 2019 | 1067397 | 65799 | 234410 | 22.0 | 16483 | 25.1 |
| 2020 | 1083658 | 68465 | 243189 | 22.4 | 18167 | 26.5 |
| 2021 | 1314557 | 92933 | 282716 | 21.5 | 22796 | 24.5 |
| 2022 | 1379098 | 84039 | 285895 | 20.7 | 20040 | 23.8 |
| 2023 | 1334391 | 76858 | 272257 | 20.4 | 17975 | 23.4 |

Source: *China Statistical Yearbook 2023*, National Bureau of Statistics.

Note: “Business revenue” indicates revenue of main business in years up to 2017, and total business revenue from 2018 onward. The growth rates of total profits of scaled–above industrial enterprises, revenue and other indicators are all calculated on a comparable basis. The data for the reporting period cannot be directly compared with the same indicators published in the previous year due to uncomparable factors.

Appendix 13 Imports and Exports by FIEs, 1986–2023

Unit: US\$ 100 million

| Year | Imports and Exports | | | Imports | | | Exports | | |
|------|---------------------|-------|-----------|----------|------|-----------|----------|-------|-----------|
| | National | FIEs | Share (%) | National | FIEs | Share (%) | National | FIEs | Share (%) |
| 1986 | 738 | 30 | 4.1 | 429 | 24 | 5.6 | 309 | 6 | 1.9 |
| 1987 | 827 | 46 | 5.6 | 432 | 34 | 7.9 | 394 | 12 | 3.0 |
| 1988 | 1028 | 83 | 8.1 | 553 | 59 | 10.7 | 475 | 25 | 5.3 |
| 1989 | 1117 | 137 | 12.3 | 591 | 88 | 14.9 | 525 | 49 | 9.3 |
| 1990 | 1154 | 201 | 17.4 | 533 | 123 | 23.1 | 621 | 78 | 12.6 |
| 1991 | 1356 | 290 | 21.4 | 638 | 169 | 26.5 | 718 | 120 | 16.7 |
| 1992 | 1655 | 437 | 26.4 | 806 | 264 | 32.8 | 849 | 174 | 20.5 |
| 1993 | 1957 | 671 | 34.3 | 1040 | 418 | 40.2 | 917 | 252 | 27.5 |
| 1994 | 2366 | 876 | 37.0 | 1156 | 529 | 45.8 | 1210 | 347 | 28.7 |
| 1995 | 2809 | 1098 | 39.1 | 1321 | 629 | 47.6 | 1488 | 469 | 31.5 |
| 1996 | 2899 | 1371 | 47.3 | 1388 | 756 | 54.5 | 1510 | 615 | 40.7 |
| 1997 | 3252 | 1526 | 46.9 | 1424 | 777 | 54.6 | 1828 | 749 | 41.0 |
| 1998 | 3239 | 1577 | 48.7 | 1402 | 767 | 54.7 | 1837 | 810 | 44.1 |
| 1999 | 3606 | 1745 | 48.4 | 1657 | 859 | 51.8 | 1949 | 886 | 45.5 |
| 2000 | 4743 | 2367 | 49.9 | 2251 | 1173 | 52.1 | 2492 | 1194 | 47.9 |
| 2001 | 5097 | 2591 | 50.8 | 2436 | 1259 | 51.7 | 2661 | 1332 | 50.1 |
| 2002 | 6208 | 3302 | 53.2 | 2952 | 1603 | 54.3 | 3256 | 1699 | 52.2 |
| 2003 | 8510 | 4723 | 55.5 | 4128 | 2319 | 56.2 | 4382 | 2403 | 54.8 |
| 2004 | 11546 | 6632 | 57.4 | 5612 | 3246 | 57.8 | 5933 | 3386 | 57.1 |
| 2005 | 14219 | 8317 | 58.5 | 6600 | 3875 | 58.7 | 7620 | 4442 | 58.3 |
| 2006 | 17604 | 10363 | 58.9 | 7915 | 4725 | 59.7 | 9690 | 5638 | 58.2 |
| 2007 | 21762 | 12552 | 57.7 | 9561 | 5598 | 58.5 | 12201 | 6954 | 57.0 |
| 2008 | 25633 | 14099 | 55.0 | 11326 | 6194 | 54.7 | 14307 | 7905 | 55.3 |
| 2009 | 22075 | 12175 | 55.2 | 10059 | 5454 | 54.2 | 12016 | 6721 | 55.9 |
| 2010 | 29740 | 16006 | 53.8 | 13962 | 7384 | 52.9 | 15778 | 8622 | 54.6 |
| 2011 | 36419 | 18599 | 51.1 | 17435 | 8647 | 49.6 | 18984 | 9952 | 52.4 |
| 2012 | 38671 | 18941 | 49.0 | 18184 | 8715 | 47.9 | 20487 | 10226 | 49.9 |

Continued Table

| Year | Imports and Exports | | | Imports | | | Exports | | |
|------|---------------------|-------|-----------|----------|-------|-----------|----------|-------|-----------|
| | National | FIEs | Share (%) | National | FIEs | Share (%) | National | FIEs | Share (%) |
| 2013 | 41590 | 19183 | 46.1 | 19500 | 8746 | 44.9 | 22090 | 10437 | 47.2 |
| 2014 | 43015 | 19840 | 46.1 | 19592 | 9093 | 46.4 | 23423 | 10747 | 45.9 |
| 2015 | 39530 | 18346 | 46.4 | 16796 | 8299 | 49.4 | 22735 | 10047 | 44.2 |
| 2016 | 36856 | 16874 | 45.8 | 15879 | 7705 | 48.5 | 20976 | 9169 | 43.7 |
| 2017 | 41071 | 18391 | 44.8 | 18438 | 8616 | 46.7 | 22633 | 9776 | 43.2 |
| 2018 | 46224 | 19681 | 42.6 | 21357 | 9321 | 43.6 | 24867 | 10360 | 41.7 |
| 2019 | 45779 | 18239 | 39.8 | 20784 | 8578 | 41.3 | 24995 | 9661 | 38.7 |
| 2020 | 46559 | 17976 | 38.6 | 20660 | 8653 | 41.9 | 25900 | 9323 | 36.0 |
| 2021 | 59954 | 21717 | 36.2 | 26794 | 10187 | 38.0 | 33160 | 11530 | 34.8 |
| 2022 | 62509 | 20764 | 33.2 | 27065 | 9530 | 35.2 | 35444 | 11233 | 31.7 |
| 2023 | 59360 | 17932 | 30.2 | 25569 | 8275 | 32.4 | 33790 | 9656 | 28.6 |

Source: General Administration of Customs.

Appendix 14 Global Share of China's Realized FDI Value, 2000–2023

Unit: US\$100 million

| Year | Global FDI | | Realized FDI Value of China | | |
|------|------------|-----------------|-----------------------------|-----------------|-----------|
| | Amount | Growth Rate (%) | Amount | Growth Rate (%) | Share (%) |
| 2000 | 13566.1 | 25.8 | 407.1 | 1.0 | 3.0 |
| 2001 | 7727.3 | -43.0 | 468.8 | 15.1 | 6.1 |
| 2002 | 5899.1 | -23.7 | 527.4 | 12.5 | 8.9 |
| 2003 | 5506.2 | -6.7 | 535.0 | 1.4 | 9.7 |
| 2004 | 6925.4 | 25.8 | 606.3 | 13.3 | 8.8 |
| 2005 | 9477.1 | 36.8 | 724.1 | 19.4 | 7.6 |
| 2006 | 14035.6 | 48.1 | 727.2 | 0.4 | 5.2 |
| 2007 | 18917.1 | 34.8 | 835.2 | 14.9 | 4.4 |
| 2008 | 14900.7 | -21.2 | 1083.1 | 29.7 | 7.3 |
| 2009 | 12361.2 | -17.0 | 940.6 | -13.2 | 7.6 |
| 2010 | 13962.0 | 13.0 | 1147.3 | 20.8 | 8.2 |
| 2011 | 16150.8 | 15.7 | 1239.9 | 8.1 | 7.7 |
| 2012 | 14938.3 | -7.5 | 1210.7 | -2.3 | 8.1 |
| 2013 | 14563.2 | -2.5 | 1239.1 | 2.3 | 8.5 |
| 2014 | 14038.6 | -3.6 | 1285.0 | 3.7 | 9.2 |
| 2015 | 20323.0 | 44.8 | 1355.8 | 5.5 | 6.7 |
| 2016 | 20454.2 | 0.6 | 1337.1 | -1.4 | 6.5 |
| 2017 | 16448.7 | -19.6 | 1363.2 | 1.9 | 8.3 |
| 2018 | 13761.4 | -16.3 | 1383.1 | 1.5 | 9.6 |
| 2019 | 17292.4 | 25.7 | 1412.2 | 2.1 | 9.2 |
| 2020 | 9845.8 | -43.1 | 1493.4 | 5.7 | 15.0 |
| 2021 | 16218.1 | 64.7 | 1809.6 | 21.2 | 11.1 |
| 2022 | 13557.5 | -16.4 | 1891.3 | 4.5 | 14.6 |
| 2023 | 13318.1 | -1.8 | 1632.5 | -13.7 | 12.3 |

Source: *World Investment Report 2024*, UNCTAD and MOFCOM FDI Statistics.Note: Data of global FDI from 2018 to 2022 are updated according to the UNCTAD's *World Investment Report 2024*, released in June 2024.

Afterwords

In order to provide the public with foreign investment statistical information services, the Department of Foreign Investment Administration of the Ministry of Commerce (MOFCOM) had compiled and published “Statistics on FDI in China” since 1998, which evolved into the “Statistical Bulletin of FDI in China” in 2019. In 2024, the Department of Foreign Investment Administration of MOFCOM commissioned the project team from China Commerce and Trade Press to make the “Statistical Bulletin of FDI in China 2024” (hereinafter referred to as the Bulletin), to incorporate optimization and adjustments on the basis of previous bulletins. The Bulletin consists of Summary of FDI in 2023; FDI by Industry and Sector, by Region and by Source; Performance of FDI; and Global FDI, with a series of appendices to show data changes over the years. For the reference of all interested, the Chinese and English versions of the Bulletin are released simultaneously.

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