

STATISTICAL BULLETIN OF FDI IN CHINA 2023



INvest in **China**

MINISTRY OF COMMERCE OF THE PEOPLE'S REPUBLIC OF CHINA

Contents

1. Summary of Foreign Direct Investment (FDI) in 2022	1
2. FDI by Industry and Sector	2
2.1 FDI by Industry	2
2.2 FDI by Sector	2
3. FDI by Region	4
3.1 FDI by Region	4
3.2 FDI by Province	5
4. FDI by Source	7
4.1 Main Sources of FDI in China	7
4.2 FDI from the European Union	10
4.3 FDI from ASEAN	12
4.4 FDI from Other BRICS Countries	13
5. Performance of FDI	14
5.1 Fixed-Asset Investment	14
5.2 Value added of Industrial FIEs above the Designated Size	14
5.3 Performance of Industrial FIEs above the Designated Size	15
5.4 Tax Revenue from FIEs	17
5.5 Imports and Exports by FIEs	17
6. Global FDI	19
6.1 Global FDI Flows	19
6.2 Top 10 Countries/Regions for FDI	19
6.3 Top 10 Countries/Regions for ODI	20

6.4 FDI by Region.....	21
6.5 ODI by Region.....	21
6.6 China's Global Share of FDI.....	22
Appendix.....	24
Appendix 1 FDI of China, 1979-2022.....	24
Appendix 2 FDI by Industry, 2005-2022.....	26
Appendix 3 FDI by Sector in 2022.....	27
Appendix 4 FDI by Countries/Regions in 2022.....	28
Appendix 5 FDI by Countries/Regions as of 2022.....	35
Appendix 6 FDI from the European Union, 1987-2022.....	43
Appendix 7 FDI from ASEAN, 1987-2022.....	45
Appendix 8 Investment from Other BRICS Countries, 2010-2022.....	47
Appendix 9 Fixed-Asset Investment of the Country, FIEs, and Hong Kong, Macao and Taiwan- Invested Enterprises, 2006-2022.....	48
Appendix 10 Value Added of Industrial Enterprises and Industrial FIEs above the Designated Size, 1992-2022.....	49
Appendix 11 Performance of Industrial Enterprises and Industrial FIEs above Designated Size, 2005-2022.....	50
Appendix 12 Taxation Revenue of FIEs, 1992-2022.....	51
Appendix 13 Imports and Exports by FIEs, 1986-2022.....	52
Appendix 14 Global Share of China's Realized FDI Value, 2000-2022.....	54
Afterwords.....	55

Figures

Figure 1	FDI in China, 1979-2022.....	1
Figure 2	FDI by Sector in 2022.....	3
Figure 3	Sources of Newly Established FIEs in 2022.....	8
Figure 4	Sources of Realized FDI Value in 2022.....	9
Figure 5	Top 15 FDI Sources of China as of 2022.....	10
Figure 6	FDI from the European Union, 1987-2022.....	11
Figure 7	FDI from ASEAN, 1987-2022.....	12
Figure 8	FDI from Other BRICS Countries, 2010-2022.....	13
Figure 9	Growth Rates of Fixed-Asset Investment of FIEs in 2022.....	14
Figure 10	Growth Rates of Value Added of Industrial FIEs above the Designated Size in 2022...15	
Figure 11	Business Revenue of Industrial FIEs above the Designated Size, 2005-2022.....	16
Figure 12	Total Profits of Industrial FIEs above the Designated Size, 2005-2022.....	16
Figure 13	Tax Revenue from FIEs, 1992-2022.....	17
Figure 14	Share of Imports and Exports by FIEs, 1986-2022.....	18
Figure 15	Global FDI Flows, 2000-2022.....	19
Figure 16	Global Share of China's Realized FDI Value, 2000-2022.....	23

Tables

Table 1	FDI by Industry in 2022.....	2
Table 2	FDI in High-Tech Industry in 2022.....	3
Table 3	FDI Flows to Eastern, Central and Western Parts of China in 2022.....	4
Table 4	FDI Flows to Selected Regions in 2022.....	5
Table 5	FDI Flows to Each Province of China in 2022.....	5
Table 6	Top 15 FDI Sources of China in 2022.....	7
Table 7	Top 5 Sectors with the Largest Investment from the European Union in 2022.....	11
Table 8	Top 5 Sectors with the Largest Investment from ASEAN in 2022.....	12
Table 9	Top 5 Sectors with the Largest Investment from Other BRICS Countries in 2022.....	13
Table 10	Top 10 Countries/Regions for FDI in 2022.....	20
Table 11	Top 10 Countries/Regions for ODI in 2022.....	20
Table 12	FDI by Region and Economy in 2022.....	21
Table 13	ODI by Region and Economy in 2022.....	22

1. Summary of Foreign Direct Investment (FDI) in 2022

In 2022, departments of commerce at all levels, in firm keeping with the decisions of the Central Committee of the Communist Party of China and the State Council, and based on the definition of commerce work as an important part of the domestic economy, an important link between domestic and international economic flows, and an important contributor to a new pattern for development, accomplished the goals of stabilizing foreign investment flows and ensuring improvements in scale, structure and quality of foreign investment. Work in this regard contributed to economic growth and industrial upgrading. Throughout the year, 38497 new foreign-invested enterprises (hereinafter referred to as FIEs) were established in China, a decrease of 19.2% compared with 2021. Realized FDI amounted to US\$189.1 billion, an increase of 4.5% from 2021(See **Appendix 1** for details)^{①②③}.

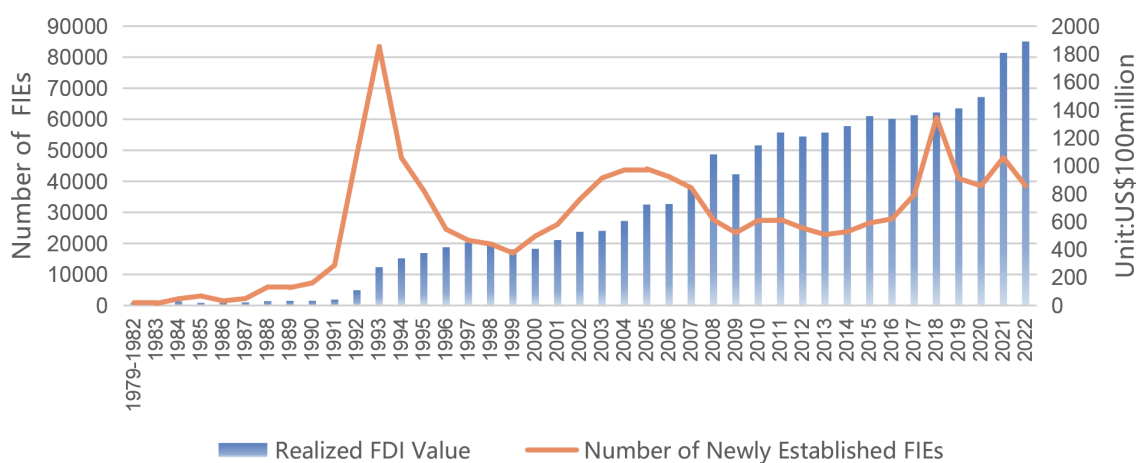


Figure 1 FDI in China, 1979-2022

Source: MOFCOM FDI Statistics.

① Realized FDI refers to the amount of contractual foreign investment that is actually paid, including the registered capital and working capital that is actually paid by the foreign investor, and the transaction consideration that is actually paid by the foreign investor for the transfer of the equity of the domestic investor.

② Before 2022, MOFCOM collected FDI data in banking, securities and insurance industries on an annual basis, and listed them as “relevant departments” in partial tables in Statistical Bulletin of FDI in China. The statistical survey program of foreign investment was revised in 2022, FDI data in banking, securities and insurance industries have been collected on a monthly basis, and will not be listed separately in 2022 tables in the Bulletin.

③ Based on the comparable caliber excluding the banking, securities and insurance industries, realized FDI in 2022 increased by 8%; based on the full caliber including the above industries, it increased by 4.5%.

2. FDI by Industry and Sector

2.1 FDI by Industry

In 2022, newly established FIEs in the primary, secondary and tertiary industries accounted for 0.9%, 12% and 87.1% of the total respectively, and realized FDI value accounted for 0.3%, 30.2% and 69.6% respectively. (See **Appendix 2** for details)

Table 1 FDI by Industry in 2022

Industry	Number of New FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	38497	100.0	1891.3	100.0
Primary Industry	362	0.9	4.7	0.3
Secondary Industry	4608	12.0	570.7	30.2
Tertiary Industry	33527	87.1	1315.9	69.6

Source: MOFCOM FDI Statistics.

Note: 1. Due to the rounding-off reasons, the subentries may not add up to the aggregate totals. The remainder is the same.

2. Except for Appendix 4 and 5, when the amount data in the table is reserved to one decimal place, if the decimal place after rounding is less than 0.05, it is reserved to two decimal places; if the decimal place is less than 0.005, it is reserved to three decimal places. The remainder is the same.

2.2 FDI by Sector

In 2022, FDI mainly flowed to manufacturing; leasing and business services; scientific research and technology services; information transmission, software and information technology services; wholesale and retailing; real estate; finance. Newly established FIEs in these seven sectors accounted for 86.3%, and realized FDI value accounted for 91.1%. (See **Appendix 3** for details)

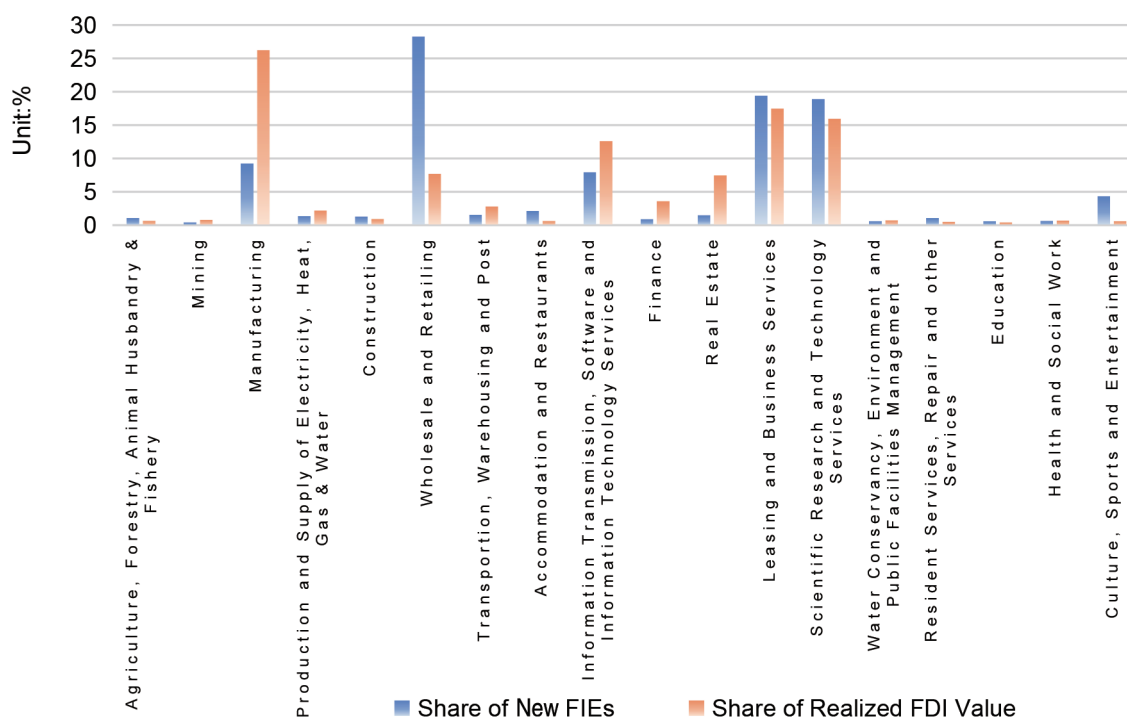


Figure 2 FDI by Sector in 2022

Source: MOFCOM FDI Statistics.

In 2022, 10885 new FIEs were established in the high-tech industry, and realized FDI value reached US\$68.4 billion. Among them, 866 new FIEs were established in high-tech manufacturing and 10019 in high-tech services, and realized FDI value reached US\$18.2 billion and US\$50.1 billion respectively.

Table 2 FDI in High-Tech Industry in 2022

High-Tech Industry	Number of New FIEs	Share (%)	Realized FDI Value(US\$100 million)	Share (%)
Total	38497	100.0	1891.3	100.0
High-Tech Industry	10885	28.3	683.5	36.1
High-Tech Manufacturing	866	2.2	182.1	9.6
High-Tech Services	10019	26.0	501.4	26.5

Source: MOFCOM FDI Statistics.

3. FDI by Region

3.1 FDI by Region

In 2022, newly established FIEs in the eastern, central and western regions accounted for 86.6%, 7%, and 6.4% of the national total respectively, and realized FDI value accounted for 86.9%, 7.3%, and 5.8% respectively.

Table 3 FDI Flows to Eastern, Central and Western Parts of China in 2022

Region	Number of New FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	38497	100.0	1891.3	100.0
Eastern	33341	86.6	1643.9	86.9
Central	2695	7.0	137.8	7.3
Western	2461	6.4	109.6	5.8

Source: MOFCOM FDI Statistics.

Note: 1. Eastern part: Beijing, Tianjin, Hebei, Liaoning, Shanghai, Jiangsu, Zhejiang, Fujian, Shandong, Guangdong, Hainan.

2. Central part: Shanxi, Jilin, Heilongjiang, Anhui, Jiangxi, Henan, Hubei, Hunan.

3. Western part: Inner Mongolia, Guangxi, Chongqing, Sichuan, Guizhou, Yunnan, Xizang, Shaanxi, Gansu, Qinghai, Ningxia, Xinjiang.

In 2022, newly established FIEs in the Beijing-Tianjin-Hebei region, the Yangtze River Economic Belt, and the Northeast region accounted for 6.1%, 36.6% and 2.2% respectively, and realized FDI value accounted for 13.2%, 48% and 3.6% respectively.

Table 4 FDI Flows to Selected Regions in 2022

Region	Number of New FIEs	Share (%)	Realized FDI value (US\$100 million)	Share (%)
Total	38497	100.0	1891.3	100.0
Beijing–Tianjin–Hebei Region	2346	6.1	250.1	13.2
Yangtze River Economic Belt	14106	36.6	908.7	48.0
Northeast Region	854	2.2	68.3	3.6

Source: MOFCOM FDI Statistics.

Note: 1. Beijing–Tianjin–Hebei region: Beijing, Tianjin, Hebei.

2. Yangtze River Economic Belt: Shanghai, Jiangsu, Zhejiang, Anhui, Jiangxi, Hubei, Hunan, Chongqing, Sichuan, Guizhou, Yunnan.

3. Northeast Region: Liaoning, Jilin, Heilongjiang.

3.2 FDI by Province

In 2022, the top ten provinces with the largest number of newly established FIEs were Guangdong, Shanghai, Jiangsu, Zhejiang, Fujian, Shandong, Beijing, Hainan, Sichuan, and Jiangxi, adding up to 86.2% of the national total. The top ten provinces of realized FDI value were Jiangsu, Guangdong, Shanghai, Shandong, Zhejiang, Beijing, Liaoning, Tianjin, Fujian and Hainan, altogether accounting for 86% of the national total.

Table 5 FDI Flows to Each Province of China in 2022

Province	Number of New FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	38497	100.0	1891.3	100.0
Jiangsu	3303	8.6	305.0	16.1
Guangdong	13365	34.7	278.9	14.7
Shanghai	4359	11.3	239.6	12.7
Shandong	2329	6.0	228.7	12.1
Zhejiang	2910	7.6	193.0	10.2
Beijing	1408	3.7	174.1	9.2
Liaoning	644	1.7	61.6	3.3
Tianjin	496	1.3	59.5	3.1

Continued Table

Province	Number of New FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Fujian	2733	7.1	49.9	2.6
Hainan	1352	3.5	37.1	2.0
Hunan	442	1.1	35.3	1.9
Sichuan	755	2.0	35.3	1.9
Hubei	478	1.2	26.5	1.4
Jiangxi	669	1.7	21.7	1.1
Anhui	475	1.2	21.6	1.1
Chongqing	268	0.7	18.6	1.0
Henan	330	0.9	17.8	0.9
Hebei	442	1.1	16.6	0.9
Shaanxi	314	0.8	14.6	0.8
Guangxi	535	1.4	13.7	0.7
Shanxi	91	0.2	8.3	0.4
Yunnan	342	0.9	7.0	0.4
Inner Mongolia	40	0.1	5.4	0.3
Guizhou	105	0.3	5.3	0.3
Xinjiang	38	0.1	4.6	0.2
Jilin	67	0.2	4.5	0.2
Ningxia	22	0.1	3.4	0.2
Heilongjiang	143	0.4	2.3	0.1
Gansu	29	0.1	1.2	0.1
Xizang	2	0.01	0.3	0.02
Qinghai	11	0.03	0.1	0.01

Source: MOFCOM FDI Statistics.

4. FDI by Source

4.1 Main Sources of FDI in China

In 2022, the main sources of FDI in China remained stable. Categorized by investors' nationality or place of registration (the same below), newly established FIEs in China by the top 15 sources totaled 25413, accounting for 66% of the national total. Realized FDI value reached US\$183.8 billion, accounting for 97.2% of the national total.

Table 6 Top 15 FDI Sources of China in 2022

Country/Region	Number of New FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	38497	100.0	1891.3	100.0
Hong Kong (SAR, China)	15814	41.1	1372.4	72.6
Singapore	1176	3.1	106.0	5.6
British Virgin Islands	218	0.6	66.3	3.5
Republic of Korea	1593	4.1	66.0	3.5
Japan	828	2.2	46.1	2.4
Netherlands	103	0.3	44.9	2.4
Germany	422	1.1	25.7	1.4
Cayman Islands	157	0.4	24.2	1.3
United States	1583	4.1	22.1	1.2
United Kingdom	609	1.6	16.0	0.8
Macao (SAR, China)	2313	6.0	12.4	0.7
Malaysia	309	0.8	11.3	0.6
United Arab Emirates	37	0.1	9.6	0.5
France	186	0.5	7.6	0.4
Samoa	65	0.2	7.5	0.4

Source: MOFCOM FDI Statistics.

Note: If foreign investors from two or more countries/regions jointly establish an FIE, it will be calculated in the number of new FIEs of each country/region respectively, the total will only be calculated once.

In 2022, Asian countries/regions accounted for 78% of the newly established FIEs in China, and 86.5% of the total realized FDI. African countries/regions accounted for 3.4% of the newly established FIEs in China, and 0.2% of the total realized FDI. European countries/regions accounted for 7.2% of the newly established FIEs in China, and 6.3% of the total realized FDI. Latin American countries/regions accounted for 1.6% of the newly established FIEs in China, and 4.9% of the total realized FDI. North American countries/regions accounted for 6.1% of the newly established FIEs in China, and 1.5% of the total realized FDI. Oceanic countries/regions accounted for 1.7% of the newly established FIEs in China, and 0.6% of the total realized FDI. (See **Appendix 4** for details)

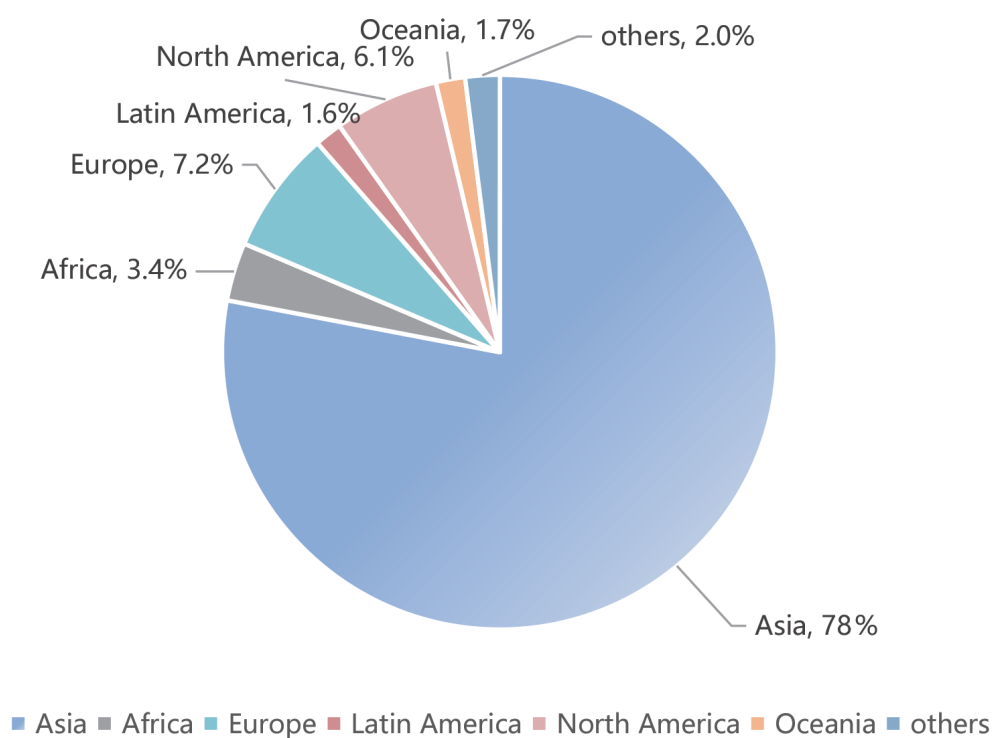


Figure 3 Sources of Newly Established FIEs in 2022

Source: MOFCOM FDI Statistics.

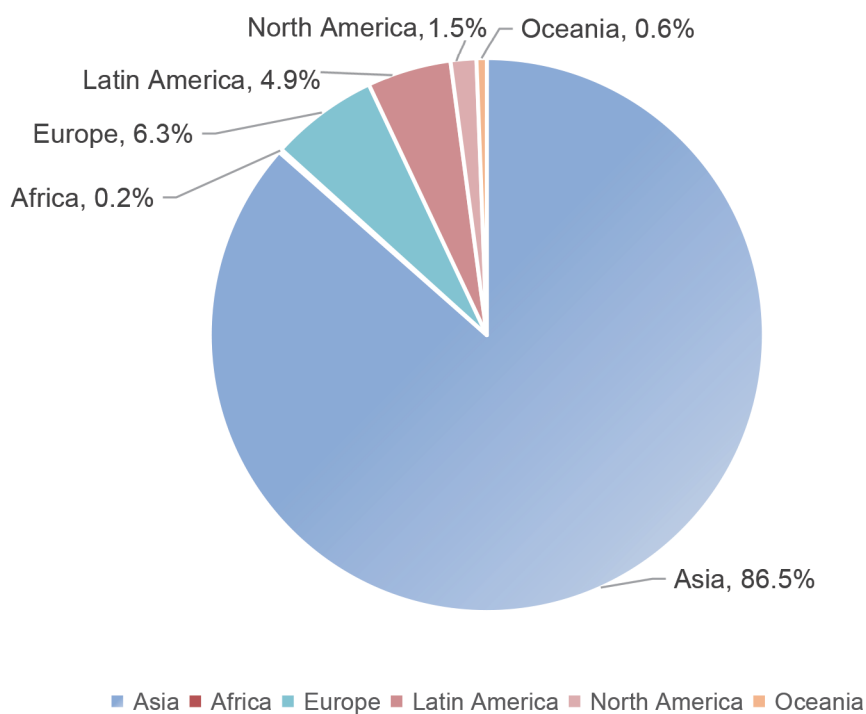


Figure 4 Sources of Realized FDI Value in 2022

Source: MOFCOM FDI Statistics.

As of 2022, the number of newly established FIEs in China by the top 15 sources of FDI reached 994 thousand, accounting for 88.3% of the national total. Realized FDI value from these top 15 sources totaled US\$2.5 trillion, accounting for 89.8% of the national total. (See **Appendix 5** for details)

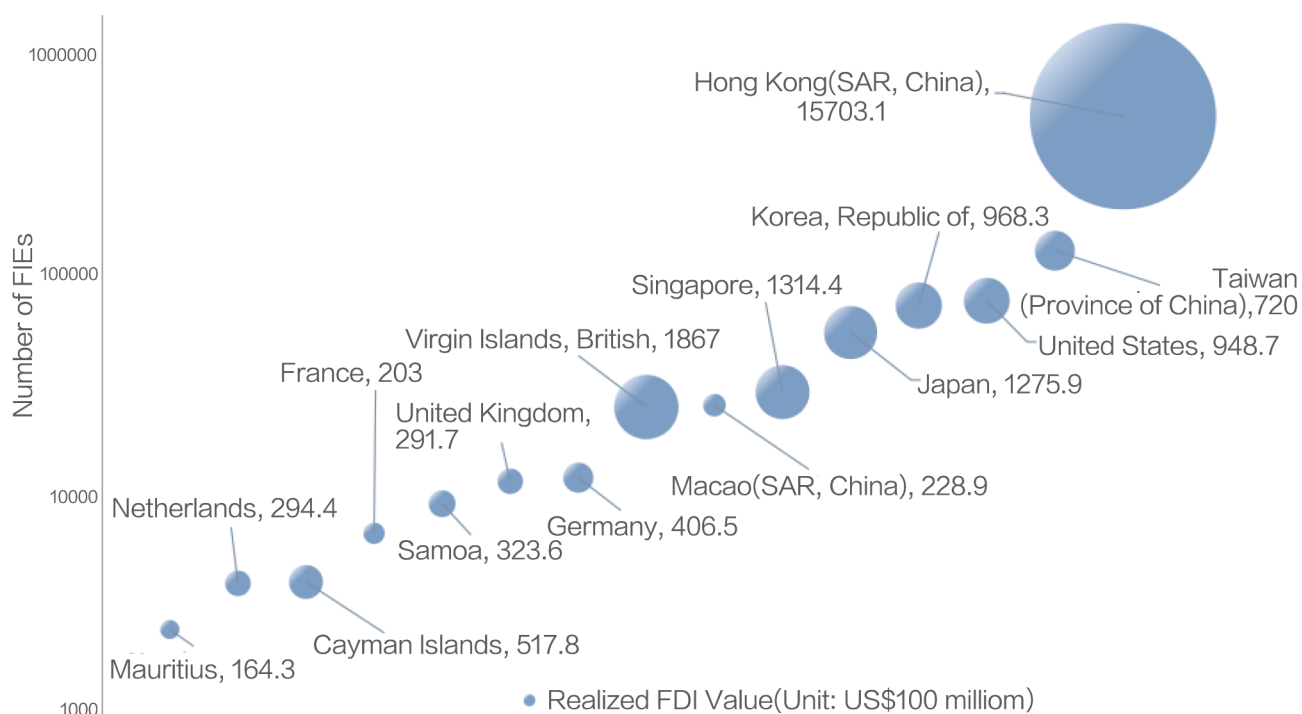


Figure 5 Top 15 FDI Sources of China as of 2022

Source: MOFCOM FDI Statistics.

4.2 FDI from the European Union

In 2022, 1376 new FIEs were established by the European Union investors, accounting for 3.6% of the national total. Realized FDI from the European Union was US\$10 billion, accounting for 5.3% of the national total. (See **Appendix 6** for details)

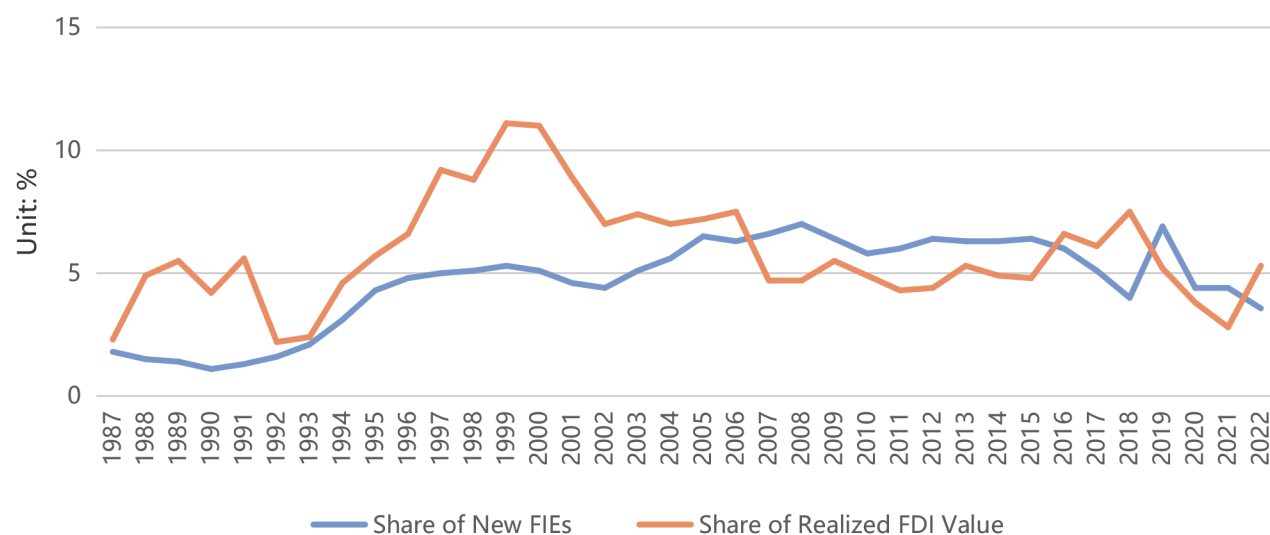


Figure 6 FDI from the European Union, 1987-2022

Source: MOFCOM FDI Statistics.

Note: 1. Investment from the UK is included from 1987 to 2019, and is no longer included from 2020 onward.

2. In figure 6 to 9 and Appendix 4 to 9, The data for 1987-2021 exclude banking, securities and insurance industries, 2022 include the above industries.

In 2022, the top 5 sectors with the largest amount of EU FDI in China were manufacturing; scientific research and technology services; leasing and business services; wholesale and retailing; information transmission, software and information technology services (accounting for 90% of the total number of newly established FIEs, with realized FDI reaching 95.3% of the total).

Table 7 Top 5 Sectors with the Largest Investment from the European Union in 2022

Sector	Number of New FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	1376	100.0	100.3	100.0
Manufacturing	171	12.4	71.3	71.1
Scientific Research and Technology Services	328	23.8	11.5	11.5
Leasing and Business Services	288	20.9	6.4	6.4
Wholesale and Retailing	345	25.1	4.1	4.1
Information Transmission, Software and Information Technology Services	107	7.8	2.2	2.2

Source: MOFCOM FDI Statistics.

4.3 FDI from ASEAN

In 2022, 1833 new FIEs were newly established by ASEAN investors, accounting for 4.8% of the national total. Realized FDI from ASEAN was US\$11.9 billion, accounting for 6.3% of the national total. (See **Appendix 7** for details)

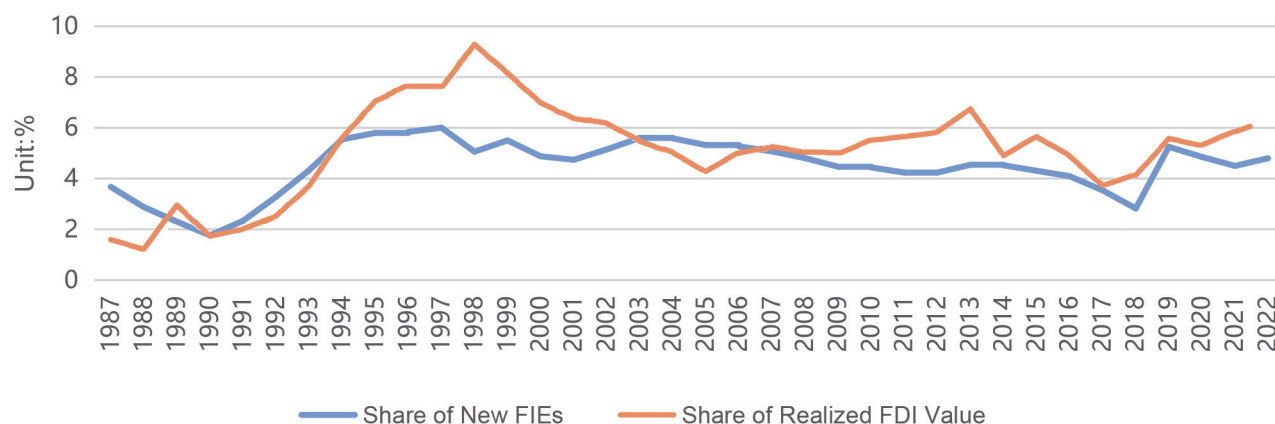


Figure 7 FDI from ASEAN, 1987-2022

Source: MOFCOM FDI Statistics.

In 2022, the top 5 sectors with the largest amount of ASEAN FDI in China were manufacturing; wholesale and retailing; leasing and business services; transportation, warehousing and postal services; real estate (accounting for 59.9% of the total number of newly established FIEs, with realized FDI reaching 80.1% of the total).

Table 8 Top 5 Sectors with the Largest Investment from ASEAN in 2022

Sector	Number of New FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	1833	100.0	119.1	100.0
Manufacturing	135	7.4	45.5	38.2
Wholesale and Retailing	489	26.7	18.4	15.4
Leasing and Business Services	413	22.5	12.9	10.9
Transportation, Warehousing and Postal Services	48	2.6	9.7	8.2
Real Estate	13	0.7	8.9	7.5

Source: MOFCOM FDI Statistics.

4.4 FDI from Other BRICS Countries

In 2022, 752 new FIEs were established by BRICS investors, accounting for 2% of the national total. Realized FDI from other BRICS countries was US\$170 million, accounting for 0.1% of the national total. (See **Appendix 8** for details)

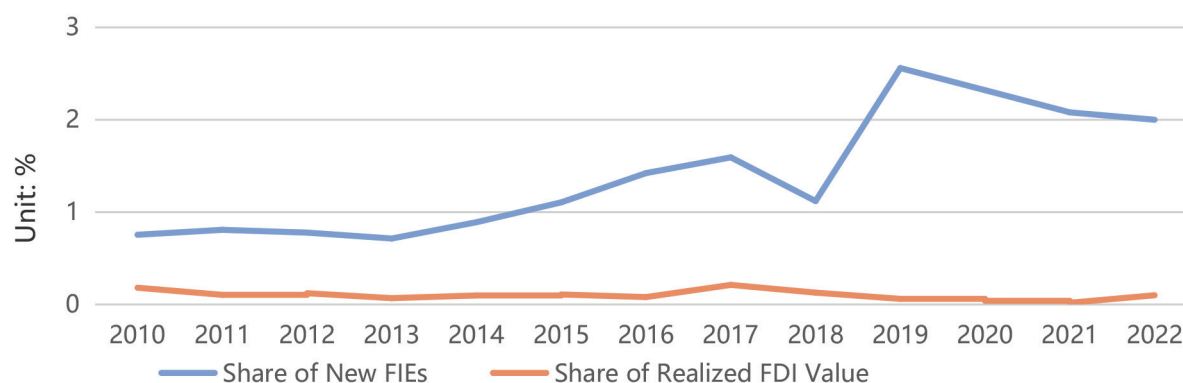


Figure 8 FDI from Other BRICS Countries, 2010–2022

Source: MOFCOM FDI Statistics.

In 2022, the top 5 sectors with the largest amount of BRICS FDI in China were finance; manufacturing; wholesale and retailing; transportation, warehousing and postal services; scientific research and technical services (accounting for 70.6% of the total number of newly established FIEs, with realized FDI reaching 99.8% of the total).

Table 9 Top 5 Sectors with the Largest Investment from Other BRICS Countries in 2022

Sector	Number of New FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	752	100.0	1.7	100.0
Finance	0	0.0	1.0	60.1
Manufacturing	22	2.9	0.4	26.2
Wholesale and Retailing	437	58.1	0.1	6.3
Transportation, Warehousing and Postal Services	12	1.6	0.1	3.6
Scientific Research and Technical Services	60	8.0	0.1	3.5

Source: MOFCOM FDI Statistics.

5. Performance of FDI

5.1 Fixed-Asset Investment

In 2022, the national total of fixed-asset investment (excluding rural households) was RMB 57213.8 billion, a year-on-year increase of 5.1%. Fixed-asset investment by Hong Kong, Macao and Taiwan-invested enterprises increased by 0.2%, and fixed-asset investment by FIEs decreased by 4.7%. (See **Appendix 9** for details)

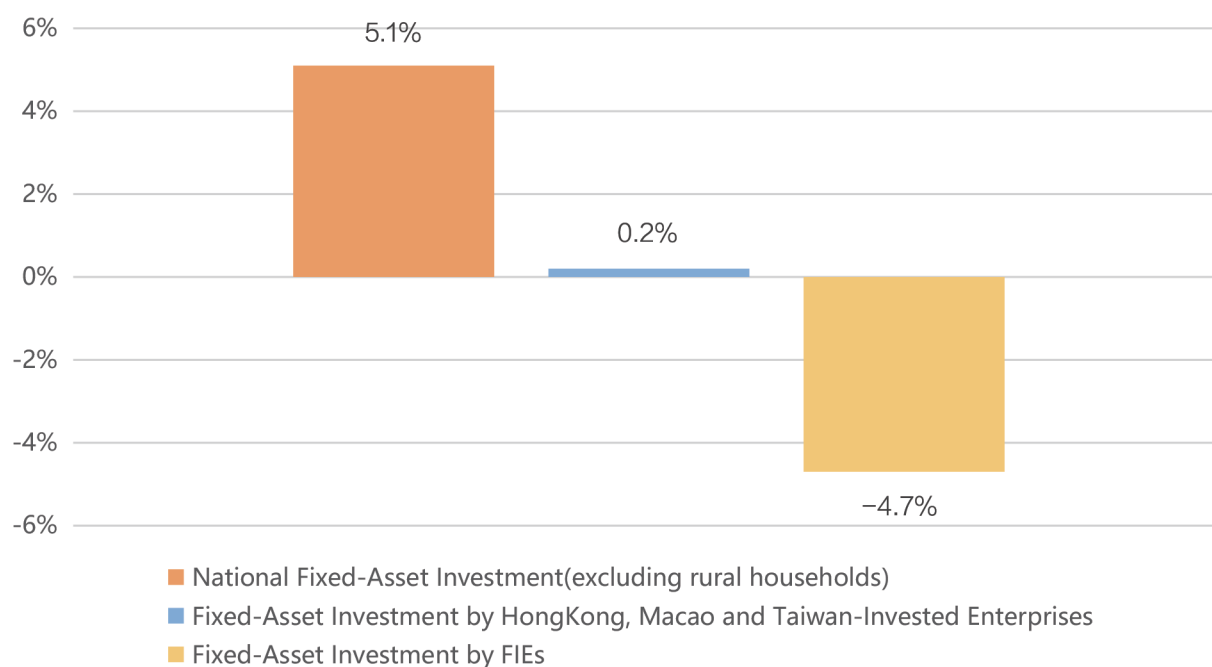


Figure 9 Growth Rates of Fixed-Asset Investment of FIEs in 2022

Source: National Bureau of Statistics.

Note: The growth rates of fixed-assest investment are calculated on a comparable basis.

5.2 Value added of Industrial FIEs above the Designated Size

In 2022, the national total of value added of industrial enterprises above the designated size increased by 3.6%, and the value added of industrial FIEs (including Hong Kong, Macao and Taiwan-invested enterprises; the same below) above the designated size decreased by 1%. (See **Appendix 10** for details)

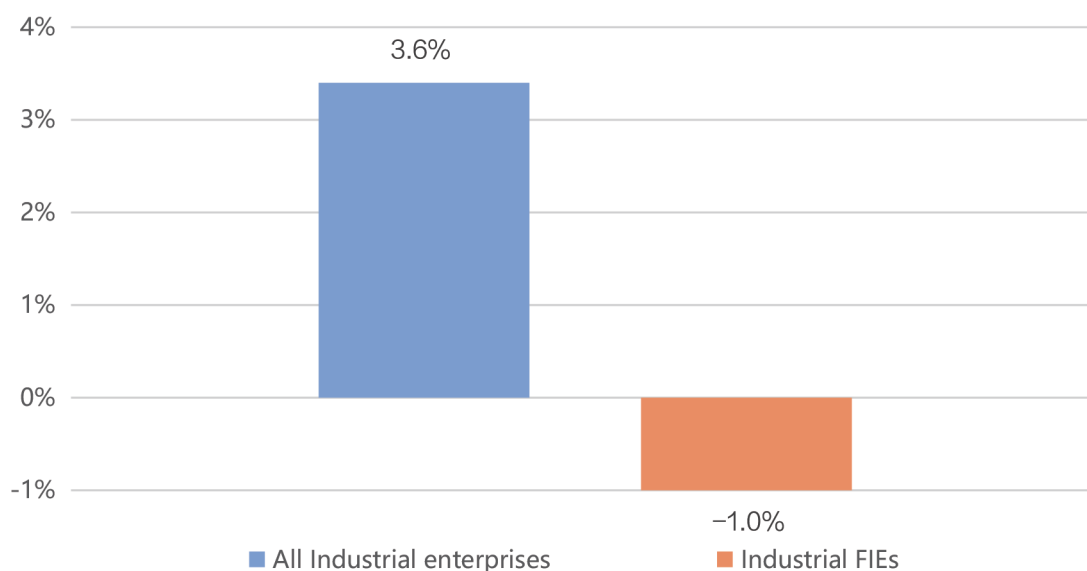


Figure10 Growth Rates of Value Added of Industrial FIEs above the Designated Size in 2022

Source: *Statistical Communiqué of the People's Republic of China on the National Economic and Social Development.*

Note: Growth rates are calculated at comparable prices.

5.3 Performance of Industrial FIEs above the Designated Size

In 2022, the business revenue of industrial enterprises above the designated size nationwide was RMB 137909.8 billion, an increase of 5.9% year-on-year (growth rates are calculated on a comparable basis; the same below). The total profit was RMB 8403.9 billion, a decrease of 4% year-on-year. Among them, industrial FIEs above the designated size achieved a business revenue of RMB 28589.5 billion, a year-on-year increase of 1.3%, accounting for 20.7% of that of industrial enterprises above the designated size nationwide. The total profit of industrial FIEs above the designated size reached RMB 2004 billion, a decrease of 9.5% year-on-year, accounting for 23.8% of that of industrial enterprises above the designated size nationwide. (See **Appendix 11** for details)

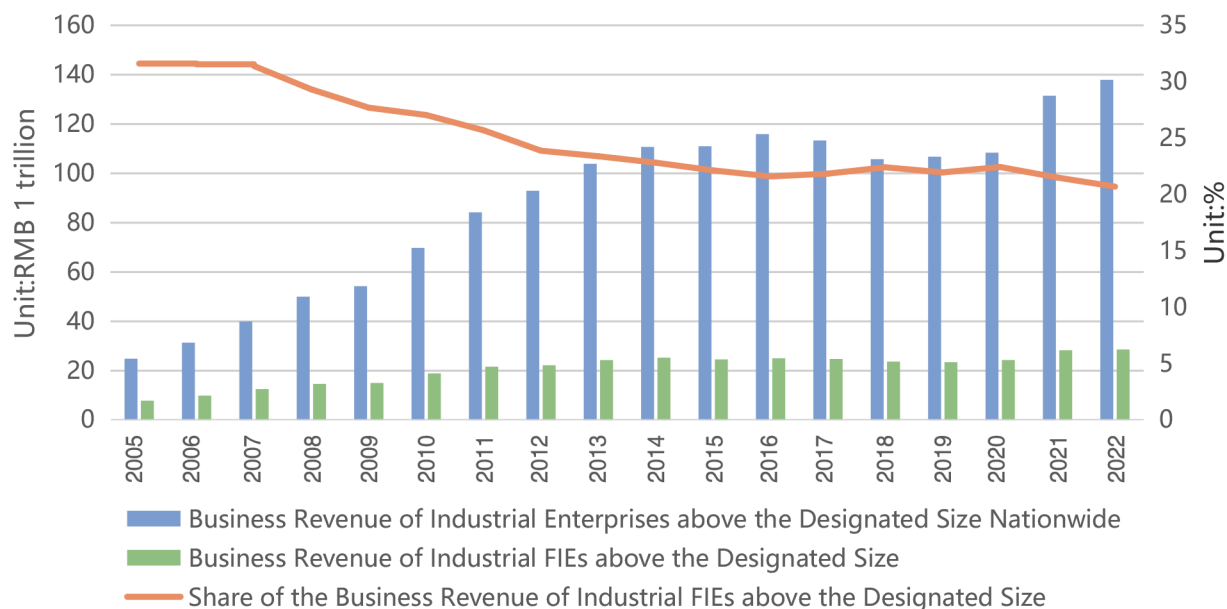


Figure 11 Business Revenue of Industrial FIEs above the Designated Size, 2005-2022

Source: *China Statistical Yearbook*, National Bureau of Statistics .

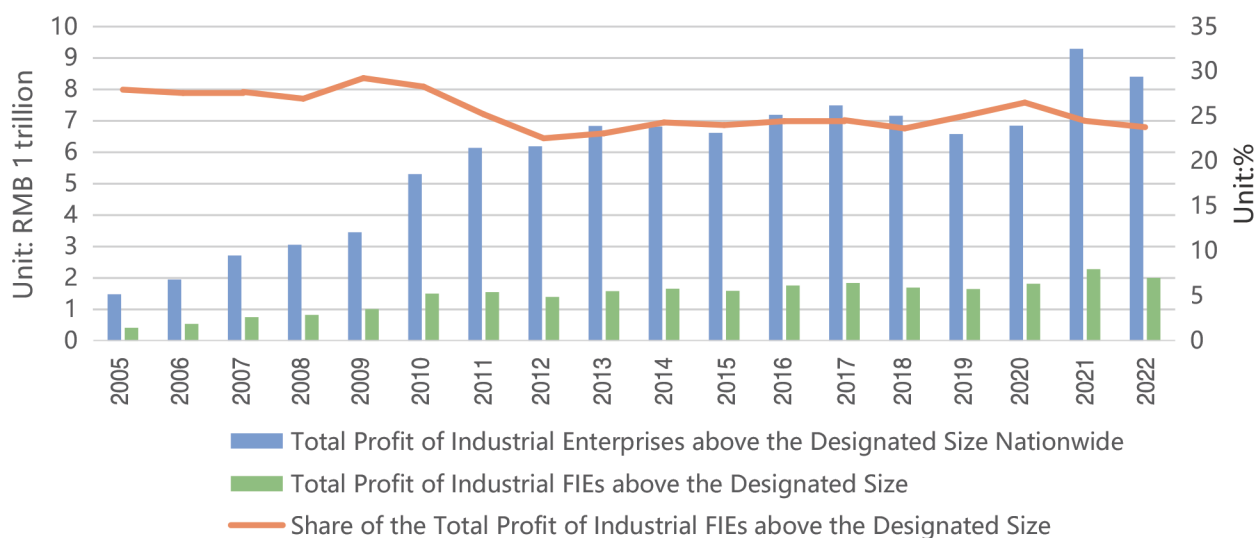


Figure 12 Total Profits of Industrial FIEs above the Designated Size, 2005-2022

Source: *China Statistical Yearbook*, National Bureau of Statistics.

5.4 Tax Revenue from FIEs

In 2022, the national tax revenue was RMB16661.4 billion, a decrease of 3.5% year-on-year. Tax revenue from FIEs was RMB2926.4 billion (excluding customs duties and tonnage dues), a decrease of 1.6% year-on-year, accounting for 17.6% of the national tax revenue. (See **Appendix 12** for details)

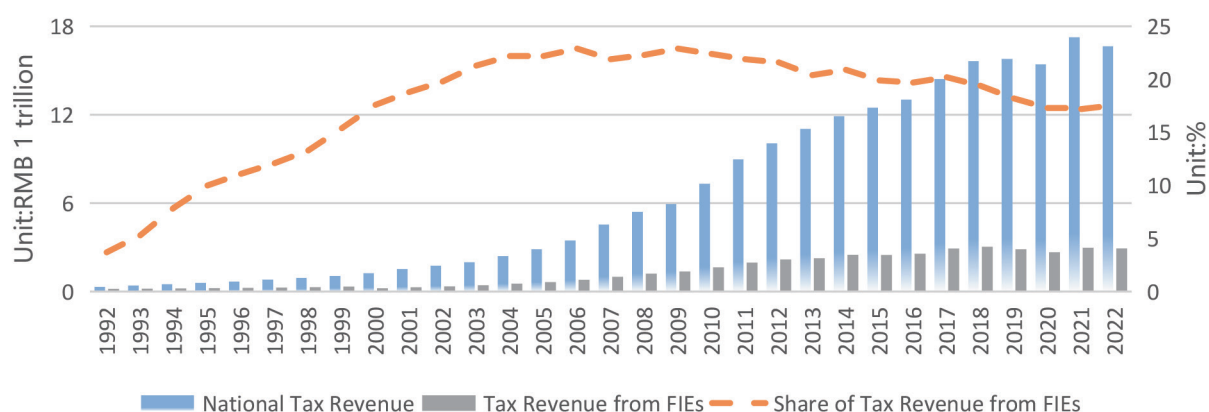


Figure 13 Tax Revenue from FIEs, 1992-2022

Source: *Statistical Communiqué of the People's Republic of China on a National Economic and Social Development* of the given years, State Administration of Taxation.

5.5 Imports and Exports by FIEs

In 2022, national imports and exports reached US\$6281.3 billion, a 4.7% increase year-on-year. Imports and exports by FIEs were US\$2076.4 billion, a 4.3% decrease year-on-year, accounting for 33.1% of the national total. National imports were US\$2712 billion, a 1.2% increase year-on-year. Imports by FIEs were US\$953 billion, a 6.3% decrease year-on-year, accounting for 35.1% of the national total. National exports were US\$3569.3 billion, a 7.6% increase year-on-year. Exports by FIEs were US\$1123.3 billion, a 2.5% decrease year-on-year, accounting for 31.5% of the national total. (See **Appendix 13** for details)

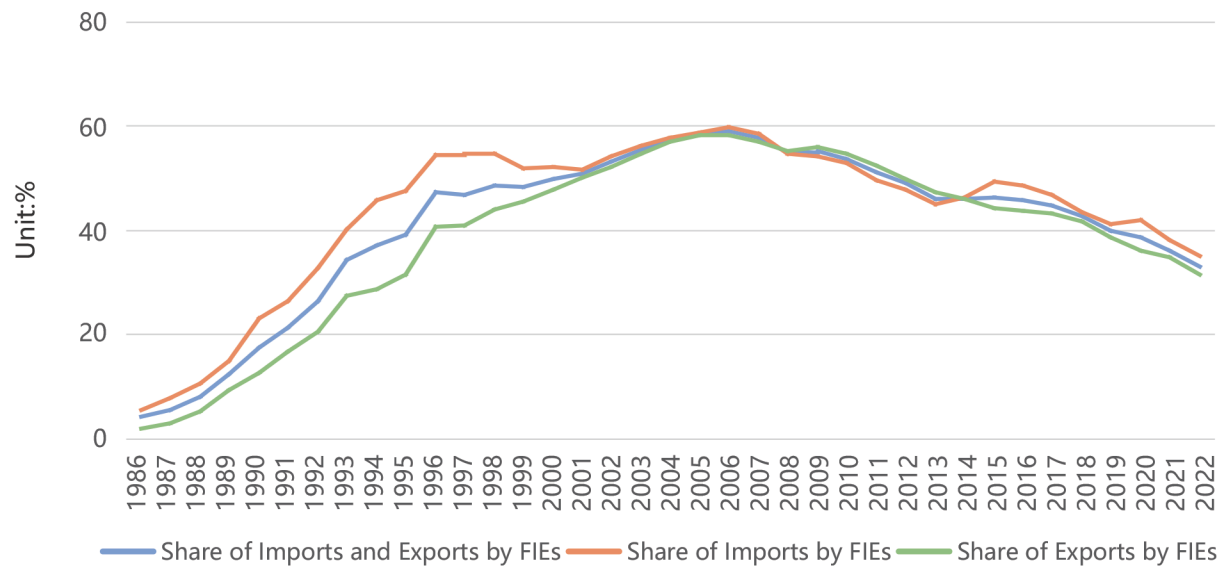


Figure 14 Share of Imports and Exports by FIEs, 1986–2022

Source: General Administration of Customs Statistics.

6. Global FDI

6.1 Global FDI Flows

Global FDI in 2022 was US\$1294.7 billion, a 12.4% decrease year-on-year, while ODI was US\$1489.8 billion, a 13.8% decrease year-on-year.

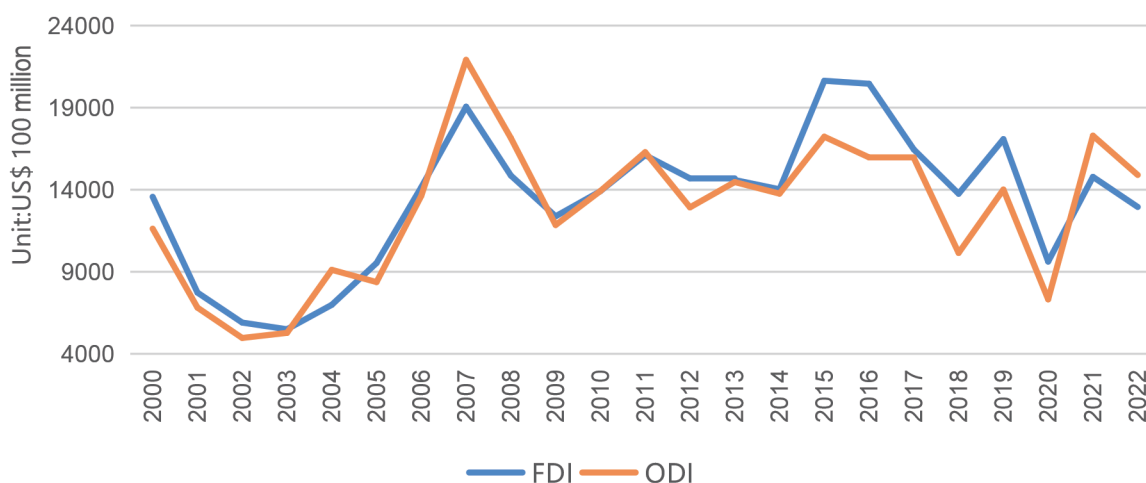


Figure 15 Global FDI Flows, 2000-2022

Source: *World Investment Report 2023*, UNCTAD.

6.2 Top 10 Countries/Regions for FDI

In 2022, the top 10 countries/regions for FDI were the United States, China, Singapore, Hong Kong (SAR, China), Brazil, Australia, Canada, India, Sweden and France.

Table 10 Top 10 Countries/Regions for FDI in 2022

Country/Region	Value (US\$100 million)	Global Share (%)	Year-on-Year Change (%)
World	12947.4	100.0	-12.4
United States	2850.6	22.0	-26.5
China	1891.3	14.6	4.5
Singapore	1412.1	10.9	7.7
Hong Kong (SAR,China)	1177.3	9.1	-16.0
Brazil	860.5	6.6	69.9
Australia	616.3	4.8	194.9
Canada	526.3	4.1	-19.8
India	493.6	3.8	10.3
Sweden	459.6	3.5	117.5
France	364.1	2.8	17.9

Source: *World Investment Report 2023*, UNCTAD and MOFCOM FDI Statistics.

6.3 Top 10 Countries/Regions for ODI

In 2022, the top 10 countries/regions for ODI were the United States, Japan, China, Germany, the United Kingdom, Australia, Hong Kong (SAR, China), Canada, Republic of Korea and Sweden.

Table 11 Top 10 Countries/Regions for ODI in 2022

Country/Region	Value (US\$100 million)	Global Share (%)	Year-on-Year Change (%)
World	14897.6	100.0	-13.8
United States	3730.0	25.0	6.6
Japan	1614.7	10.8	10.0
China	1465.0	9.8	-18.1
Germany	1429.8	9.6	-13.4
United Kingdom	1296.0	8.7	52.6
Australia	1165.6	7.8	3326.9
Hong Kong (SAR,China)	1035.9	7.0	7.4
Canada	792.8	5.3	-18.2
Republic of Korea	664.1	4.5	0.6
Sweden	622.5	4.2	130.3

Source: *World Investment Report 2023*, UNCTAD.

6.4 FDI by Region

In 2022, global FDI were mainly seen in Asia. East Asia, South Asia and Southeast Asia accounted for 46.6% of global FDI. In addition, North America accounted for 26.1% of the global total.

Table 12 FDI by Region and Economy in 2022

Region/Economy	Value (US\$100 million)	Global Share (%)	Year-on-Year Change (%)
World	12947.4	100.0	-12.4
Developed Economies	3783.2	29.2	-36.7
Europe	-1067.7	—	-310.5
North America	3376.9	26.1	-25.5
Developing Economies	9164.2	70.8	4.0
Africa	449.3	3.5	-43.5
Asia	6618.1	51.1	-0.05
East Asia	3235.6	25.0	-3.0
South Asia	573.7	4.4	8.9
Southeast Asia	2225.7	17.2	4.6
West Asia	482.7	3.7	-13.7
Latin America and the caribbean	2084.5	16.1	51.2
Oceania	12.3	0.1	-3.8

Source: *World Investment Report 2023*, UNCTAD.

6.5 ODI by Region

In 2022, developing economies accounted for 30.8% of global ODI, while developed economies accounted for 69.2%.

Table 13 ODI by Region and Economy in 2022

Region/Economy	Value (US\$100 million)	Global Share (%)	Year-on-Year Change (%)
World	14897.6	100.0	-13.8
Developed Economies	10308.7	69.2	-17.1
Europe	2242.8	15.1	-60.9
North America	4522.7	30.4	1.2
Developing Economies	4588.9	30.8	-5.4
Africa	58.2	0.4	84.7
Asia	3961.3	26.6	-11.0
East Asia	2689.5	18.1	-7.2
South Asia	160.4	1.1	-9.5
Southeast Asia	859.0	5.8	5.8
West Asia	274.9	1.8	-50.0
Latin America and the caribbean	590.2	4.0	55.2
Oceania	-20.8	—	—

Source: *World Investment Report 2023*, UNCTAD.

6.6 China's Global Share of FDI

After a steep drop in 2020 and a strong rebound in 2021, global FDI declined by 12.4% in 2022. The FDI of China increased by 4.5% , ranking second in the world and first among developing countries for the 31th consecutive year, and accounting for 14.6% of the global total. (See **Appendix 14** for details)

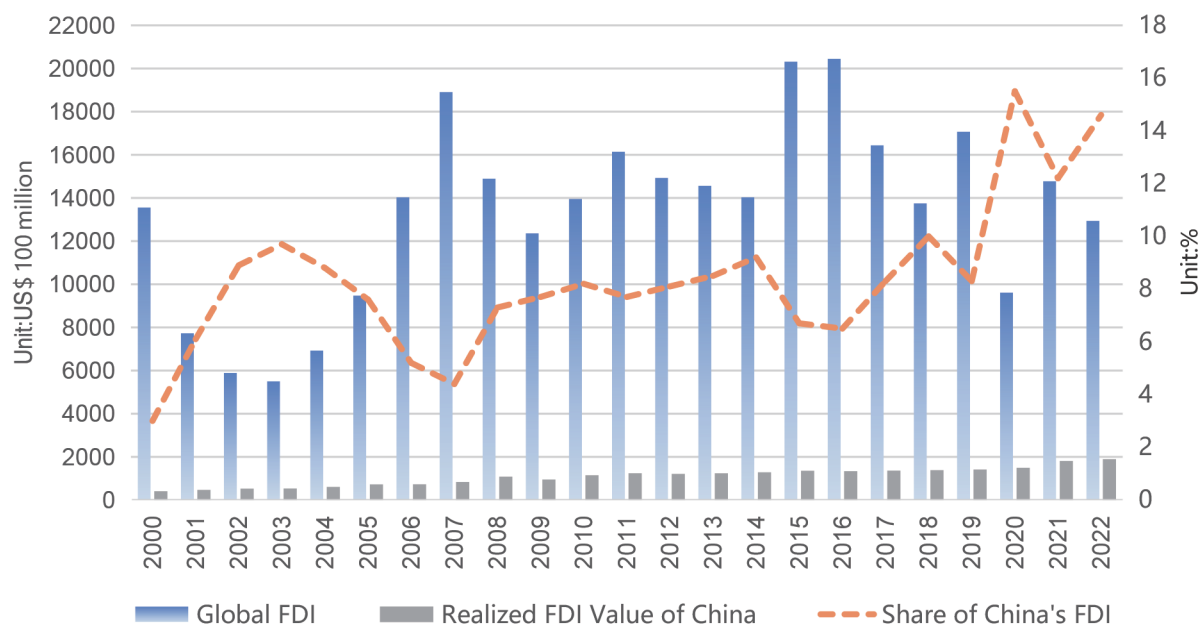


Figure 16 Global Share of China's Realized FDI Value, 2000-2022

Source: MOFCOM FDI Statistics and *World Investment Report 2023*, UNCTAD.

Appendix:

Appendix 1 FDI of China, 1979–2022

Unit: US\$100 million

Year	Number of New FIEs	Realized FDI Value
Total	1126357	28098.9
1979–1982	920	17.7
1983	638	9.2
1984	2166	14.2
1985	3073	19.6
1986	1498	22.4
1987	2233	23.1
1988	5945	31.9
1989	5779	33.9
1990	7273	34.9
1991	12978	43.7
1992	48764	110.1
1993	83437	275.2
1994	47549	337.7
1995	37011	375.2
1996	24556	417.3
1997	21001	452.6
1998	19799	454.6
1999	16918	403.2
2000	22347	407.1
2001	26140	468.8
2002	34171	527.4
2003	41081	535.0
2004	43664	606.3
2005	44019	724.1
2006	41496	727.2

Continued Table

Year	Number of New FIEs	Realized FDI Value
2007	37892	835.2
2008	27537	1083.1
2009	23442	940.6
2010	27420	1147.3
2011	27717	1239.9
2012	24934	1210.7
2013	22819	1239.1
2014	23794	1285.0
2015	26584	1355.8
2016	27908	1337.1
2017	35662	1363.2
2018	60560	1383.1
2019	40910	1412.2
2020	38578	1493.4
2021	47647	1809.6
2022	38497	1891.3

Source: MOFCOM FDI Statistics.

Appendix 2 FDI by Industry, 2005–2022

Unit: US\$100 million

Year	Primary Industry		Secondary Industry		Tertiary Industry	
	Number of New FIEs	Realized FDI Value	Number of New FIEs	Realized FDI Value	Number of New FIEs	Realized FDI Value
2005	851	5.7	30027	446.9	13139	271.4
2006	742	4.4	25725	452.7	15029	270.0
2007	887	7.1	20087	428.6	16918	399.5
2008	803	10.6	12299	532.6	14435	539.7
2009	749	12.7	10324	500.8	12369	427.2
2010	796	16.3	11625	538.6	14999	592.5
2011	761	16.7	11630	557.5	15323	665.7
2012	763	18.1	9419	524.6	14752	668.0
2013	629	15.8	7039	495.7	15253	727.7
2014	589	13.0	5649	439.2	17495	832.6
2015	471	11.1	4981	435.9	20888	908.7
2016	449	16.5	4618	402.1	22741	917.8
2017	579	7.9	6017	409.5	29047	945.6
2018	639	7.1	7935	482.7	51986	893.3
2019	424	4.4	6262	422.3	34224	985.5
2020	405	4.2	4607	365.5	33566	1123.7
2021	430	5.4	5613	423.4	41604	1380.8
2022	362	4.7	4608	570.7	33527	1315.9

Source: MOFCOM FDI Statistics.

Note: Industry statistics are categorized by sub-sector. Some numbers may only reflect the data by sector, and the sum of primary, secondary and tertiary industry numbers may not equate the annual total of respective years.

Appendix 3 FDI by Sector in 2022

Unit: US\$100 million

Sector	Number of New FIEs	Share (%)	Realized FDI Value	Share (%)
Total	38497	100.0	1891.3	100.0
Agriculture, Forestry, Animal Husbandry and Fishery	420	1.1	12.4	0.7
Mining	28	0.1	15.4	0.8
Manufacturing	3570	9.3	496.7	26.3
Production and Supply of Electricity Heat, Gas and Water	523	1.4	41.5	2.2
Construction	505	1.3	17.9	0.9
Wholesale and Retailing	10894	28.3	145.6	7.7
Transportation, Warehousing and Post	602	1.6	53.2	2.8
Accommodation and Restaurants	828	2.2	5.2	0.3
Information Transmission, Software and Information Technology Services	3059	8.0	238.7	12.6
Finance	353	0.9	68.5	3.6
Real Estate	581	1.5	141.5	7.5
Leasing and Business Services	7473	19.4	330.6	17.5
Scientific Research and Technology Services	7280	18.9	301.8	16.0
Water Conservancy, Environment and Public Facilities Management	96	0.3	7.1	0.4
Resident Services, Repair and Other Services	411	1.1	2.9	0.2
Education	84	0.2	1.2	0.1
Health and Social Work	109	0.3	5.7	0.3
Culture, Sports and Entertainment	1678	4.4	4.5	0.2

Source: MOFCOM FDI Statistics.

Appendix 4 FDI by Countries/Regions in 2022

Unit: US\$100 million

Country/Region	Number of New FIEs	Share (%)	Realized FDI Value	Share (%)
Total	38497	100.0	1891.3	100.0
Asia	30027	78.0	1635.7	86.5
Afghanistan	57	0.2	0	0
Bahrain	1	0.0	0	0
Bangladesh	49	0.1	0.0	0.0
Brunei	1	0.0	0.0	0.0
Myanmar	57	0.2	0	0
Cambodia	19	0.1	0.5	0.0
Cyprus	5	0.0	1.5	0.1
Hong Kong (SAR, China)	15814	41.1	1372.4	72.6
India	198	0.5	0.0	0.0
Indonesia	53	0.1	0.4	0.0
Iran	113	0.3	0	0
Iraq	89	0.2	0.0	0.0
Israel	51	0.1	0.8	0.0
Japan	828	2.2	46.1	2.4
Jordan	48	0.1	0.0	0.0
Kuwait	1	0.0	0	0
Lao PDR	13	0.0	0.0	0.0
Lebanon	35	0.1	0.0	0.0
Macao (SAR, China)	2313	6.0	12.4	0.7
Malaysia	309	0.8	11.3	0.6
Mongolia	18	0.1	0.1	0.0
Nepal, FDR	34	0.1	0	0
Pakistan	411	1.1	0	0
Palestine	30	0.1	0	0
Philippines	31	0.1	0.1	0.0
Qatar	0	0	0.0	0.0

Continued Table

Country/Region	Number of New FIEs	Share (%)	Realized FDI Value	Share (%)
Saudi Arabia	20	0.1	0.8	0.0
Singapore	1176	3.1	106.0	5.6
Korea , Republic of	1593	4.1	66.0	3.5
Sri Lanka	9	0.0	0	0
Syrian Arab Republic	57	0.2	0	0
Thailand	84	0.2	0.7	0.0
Türkiye	75	0.2	0.2	0.0
United Arab Emirates	37	0.1	9.6	0.5
Yemen	278	0.7	0.0	0.0
Vietnam	90	0.2	0.1	0.0
Taiwan (Province of China)	5852	15.2	6.6	0.4
Kazakhstan	46	0.1	0	0
Kyrgyzstan	12	0.0	0	0
Tajikistan	24	0.1	0	0
Turkmenistan	40	0.1	0	0
Uzbekistan	56	0.2	0.0	0.0
Africa	1289	3.4	3.4	0.2
Algeria	31	0.1	0	0
Angola	20	0.1	0	0
Benin	8	0.0	0	0
Botswana	5	0.0	0	0
Burundi	27	0.1	0	0
Cameroon	68	0.2	0.1	0.0
Central African Republic	2	0.0	0	0
Chad	11	0.0	0	0
Comoros	5	0.0	0	0
Congo, Republic of	22	0.1	0.0	0.0
Djibouti	3	0.0	0	0
Egypt	106	0.3	0	0

Continued Table

Country/Region	Number of New FIEs	Share (%)	Realized FDI Value	Share (%)
Equatorial Guinea	3	0.0	0	0
Ethiopia	40	0.1	0.0	0.0
Gabon	7	0.0	0	0
Gambia	6	0.0	0	0
Ghana	74	0.2	0.0	0.0
Guinea	36	0.1	0	0
Côte d'Ivoire	24	0.1	0	0
Kenya	40	0.1	0	0
Liberia	9	0.0	0	0
Libyan Arab Jamahiriya	26	0.1	0	0
Madagascar	12	0.0	0	0
Malawi	1	0.0	0	0
Mali	28	0.1	0.0	0.0
Mauritania	11	0.0	0.0	0.0
Mauritius	6	0.0	0.7	0.0
Morocco	49	0.1	0.0	0.0
Mozambique	4	0.0	0	0
Namibia	2	0.0	0	0
Niger	26	0.1	0	0
Nigeria	174	0.5	0	0
Rwanda	29	0.1	0	0
Senegal	23	0.1	0	0
Seychelles	46	0.1	1.5	0.1
Sierra Leone	16	0.0	0	0
Somalia	17	0.0	0	0
South Africa	61	0.2	1.0	0.1
Sudan	31	0.1	0	0
Tanzania	38	0.1	0.0	0.0
Togo	12	0.0	0	0

Continued Table

Country/Region	Number of New FIEs	Share (%)	Realized FDI Value	Share (%)
Tunisia	7	0.0	0	0
Uganda	25	0.1	0.0	0.0
Burkina Faso	6	0.0	0	0
Congo, Democratic Republic of	24	0.1	0	0
Zambia	18	0.1	0.0	0.0
Zimbabwe	47	0.1	0	0
Swaziland	1	0.0	0	0
Eritrea	2	0.0	0	0
Other countries/regions of Africa	0	0	0.1	0.0
Europe	2755	7.2	119.8	6.3
Belgium	45	0.1	1.8	0.1
Denmark	41	0.1	4.3	0.2
United Kingdom	609	1.6	16.0	0.9
Germany	422	1.1	25.7	1.4
France	186	0.5	7.6	0.4
Ireland	27	0.1	1.7	0.1
Italy	176	0.5	1.5	0.1
Luxembourg	20	0.1	1.6	0.1
Netherlands	103	0.3	44.9	2.4
Greece	8	0.0	0.0	0.0
Portugal	13	0.0	0.1	0.0
Spain	101	0.3	1.2	0.1
Albania	3	0.0	0	0
Austria	47	0.1	1.6	0.1
Bulgaria	12	0.0	0.0	0.0
Finland	26	0.1	0.1	0.0
Hungary	20	0.1	0.0	0.0
Iceland	3	0.0	0.0	0.0
Liechtenstein	1	0.0	0.0	0.0

Continued Table

Country/Region	Number of New FIEs	Share (%)	Realized FDI Value	Share (%)
Malta	1	0.0	0	0
Monaco	1	0.0	0.0	0.0
Norway	17	0.0	0.7	0.0
Poland	31	0.1	0.1	0.0
Romania	8	0.0	0.0	0.0
Sweden	54	0.1	5.4	0.3
Switzerland	74	0.2	3.9	0.2
Estonia	4	0.0	1.0	0.1
Latvia	4	0.0	0	0
Lithuania	4	0.0	0	0
Georgia	17	0.0	0	0
Armenia	29	0.1	0	0
Azerbaijan	37	0.1	0	0
Belarus	45	0.1	0.0	0.0
Moldova	2	0.0	0	0
Russian Federation	440	1.1	0.4	0.0
Ukraine	83	0.2	0	0
Slovenia	1	0.0	0.1	0.0
Croatia	2	0.0	0.0	0.0
Czech Republic	8	0.0	0.0	0.0
Slovakia	7	0.0	0.0	0.0
Bosnia and Herzegovina	2	0.0	0	0
Serbia	20	0.1	0.0	0.0
Montenegro	1	0.0	0	0
Latin America	625	1.6	91.7	4.9
Antigua & Barbuda	3	0.0	0.0	0.0
Argentina	13	0.0	0.0	0.0
Bahamas	1	0.0	0	0
Barbados	0	0	0.1	0.0

Continued Table

Country/Region	Number of New FIEs	Share (%)	Realized FDI Value	Share (%)
Belize	4	0.0	0.3	0.0
Bolivia, Plurinational State of	3	0.0	0	0
Brazil	53	0.1	0.3	0.0
Cayman Islands	157	0.4	24.2	1.3
Chile	16	0.0	0.0	0.0
Columbia	54	0.1	0	0
Dominica	3	0.0	0	0
Costa Rica	5	0.0	0	0
Cuba	7	0.0	0	0
Dominican Republic	3	0.0	0.0	0.0
Ecuador	2	0.0	0	0
Grenada	2	0.0	0	0
Guatemala	3	0.0	0.0	0.0
Guyana	0	0	0.0	0.0
Haiti	2	0.0	0	0
Honduras	2	0.0	0	0
Mexico	37	0.1	0.0	0.0
Panama	6	0.0	0.1	0.0
Peru	6	0.0	0.0	0.0
Saint Vincent and the Grenadines	1	0.0	0	0
El Salvador	1	0.0	0	0
Trinidad and Tobago	2	0.0	0	0
The Turks and the Caicos Islands	0	0	0.0	0.0
Uruguay	2	0.0	0.0	0.0
Venezuela	11	0.0	0	0
Virgin Islands, British	218	0.6	66.3	3.5
Saint Kitts and Nevis	4	0.0	0	0
Other countries/regions of Latin America	4	0.0	0.2	0.0

Continued Table

Country/Region	Number of New FIEs	Share (%)	Realized FDI Value	Share (%)
North America	2336	6.1	28.8	1.5
Canada	750	2.0	1.7	0.1
United States	1583	4.1	22.1	1.2
Bermuda	3	0.0	5.0	0.3
Oceania	645	1.7	12.1	0.6
Australia	453	1.2	4.0	0.2
Cook Islands	0	0	0.0	0.0
Fiji	2	0.0	0	0
Vanuatu	32	0.1	0	0
New Zealand	83	0.2	0.1	0.0
Tonga	2	0.0	0	0
Samoa	65	0.2	7.5	0.4
Marshall Islands	8	0.0	0.4	0.0

Source: MOFCOM FDI Statistics.

Notes: 1. In Appendix 4 and 5, “0.0” indicates decimals less than 0.05, and “0” indicates data equal to zero.

2. If foreign investors from two or more countries/regions jointly establish a FIE, it will be calculated in the number of new FIEs of each country/region respectively, the total will only be calculated once.

Appendix 5 FDI by Countries/Regions as of 2022

Unit: US\$100 million

Country/Region	Number of FIEs	Share (%)	Realized FDI Value	Share (%)
Total	1126357	100.0	28098.9	100.0
Asia	883210	78.4	20525.4	73.0
Afghanistan	645	0.1	0.8	0.0
Bahrain	28	0.0	0.2	0.0
Bangladesh	690	0.1	0.4	0.0
Bhutan	5	0.0	0	0
Brunei	1818	0.2	28.3	0.1
Myanmar	457	0.0	1.3	0.0
Cambodia	273	0.0	3.8	0.0
Cyprus	289	0.0	3.5	0.0
Korea, Democratic People's Republic of	655	0.1	1.2	0.0
Hong Kong(SAR,China)	525478	46.7	15703.1	55.9
India	2920	0.3	9.5	0.0
Indonesia	2299	0.2	27.0	0.1
Iran	1651	0.1	1.2	0.0
Iraq	920	0.1	0.3	0.0
Israel	1018	0.1	5.8	0.0
Japan	55459	4.9	1275.9	4.5
Jordan	697	0.1	0.7	0.0
Kuwait	69	0.0	3.3	0.0
Lao PDR	77	0.0	0.6	0.0
Lebanon	405	0.0	0.5	0.0
Macao(SAR,China)	26062	2.3	228.9	0.8
Malaysia	8387	0.7	91.2	0.3
Maldives	8	0.0	0	0
Mongolia	285	0.0	0.5	0.0
Nepal, FDR	319	0.0	0.0	0.0

Continued Table

Country/Region	Number of FIEs	Share (%)	Realized FDI Value	Share (%)
Oman	30	0.0	0.2	0.0
Pakistan	2492	0.2	1.1	0.0
Palestine	228	0.0	0.0	0.0
Philippines	3243	0.3	34.2	0.1
Qatar	24	0.0	0.5	0.0
Saudi Arabia	404	0.0	18.0	0.1
Singapore	29849	2.7	1314.4	4.7
Korea, Republic of	73460	6.5	968.3	3.4
Sri Lanka	190	0.0	0.2	0.0
Syrian Arab Republic	830	0.1	0.5	0.0
Thailand	4938	0.4	46.6	0.2
Türkiye	1333	0.1	3.5	0.0
United Arab Emirates	1126	0.1	23.0	0.1
Yemen	2014	0.2	0.8	0.0
Vietnam	806	0.1	3.0	0.0
Taiwan (Province of China)	129994	11.5	720.0	2.6
Timor-Leste	0	0	0.1	0.0
Kazakhstan	605	0.1	1.5	0.0
Kyrgyzstan	165	0.0	0.2	0.0
Tajikistan	114	0.0	0.0	0.0
Turkmenistan	119	0.0	0.0	0.0
Uzbekistan	315	0.0	0.2	0.0
Other countries / regions of Asia	17	0.0	1.0	0.0
Africa	16380	1.5	222.2	0.8
Algeria	265	0.0	0.3	0.0
Angola	141	0.0	0.4	0.0
Benin	85	0.0	0.2	0.0
Botswana	39	0.0	0.3	0.0
Burundi	74	0.0	0.0	0.0

Continued Table

Country/Region	Number of FIEs	Share (%)	Realized FDI Value	Share (%)
Cameroon	694	0.1	0.2	0.0
Canary Islands	2	0.0	0	0
Cape Verde	11	0.0	0.1	0.0
Central African Republic	12	0.0	0.0	0.0
Chad	40	0.0	0	0
Comoros	31	0.0	0	0
Congo, Republic of	159	0.0	0.0	0.0
Djibouti	34	0.0	0.0	0.0
Egypt	912	0.1	0.7	0.0
Equatorial Guinea	25	0.0	0.1	0.0
Ethiopia	275	0.0	0.1	0.0
Gabon	33	0.0	0.1	0.0
Gambia	60	0.0	0.3	0.0
Ghana	1087	0.1	0.7	0.0
Guinea	244	0.0	0.1	0.0
Guinea-Bissau	19	0.0	0.2	0.0
Côte d'Ivoire	122	0.0	0.0	0.0
Kenya	285	0.0	0.2	0.0
Liberia	134	0.0	0.8	0.0
Libyan Arab Jamahiriya	241	0.0	0.1	0.0
Madagascar	110	0.0	0.6	0.0
Malawi	9	0.0	0	0
Mali	359	0.0	0.0	0.0
Mauritania	74	0.0	0.1	0.0
Mauritius	2528	0.2	164.3	0.6
Morocco	336	0.0	0.1	0.0
Mozambique	29	0.0	0.1	0.0
Namibia	47	0.0	0.8	0.0

Continued Table

Country/Region	Number of FIEs	Share (%)	Realized FDI Value	Share (%)
Niger	206	0.0	0.1	0.0
Nigeria	1468	0.1	2.7	0.0
Reunion	1	0.0	0	0
Rwanda	141	0.0	0.0	0.0
Senegal	144	0.0	0.2	0.0
Seychelles	2737	0.2	36.2	0.1
Sierra Leone	103	0.0	0.1	0.0
Somalia	127	0.0	0.0	0.0
South Africa	1088	0.1	8.9	0.0
Sudan	249	0.0	0.1	0.0
Tanzania	214	0.0	0.5	0.0
Togo	122	0.0	0.0	0.0
Tunisia	131	0.0	0.5	0.0
Uganda	289	0.0	0.6	0.0
Burkina Faso	63	0.0	0.1	0.0
Congo, DR	178	0.0	0.0	0.0
Zambia	147	0.0	0.5	0.0
Zimbabwe	383	0.0	0.2	0.0
Lesotho	16	0.0	0.0	0.0
Swaziland	6	0.0	0.0	0.0
Eritrea	28	0.0	0.0	0.0
Republic of South Sudan	1	0.0	0	0
Other countries / regions of Africa	22	0.0	0.5	0.0
Europe	67449	6.0	1749.9	6.2
Belgium	1315	0.1	24.1	0.1
Denmark	1253	0.1	48.7	0.2
United Kingdom	11808	1.0	291.7	1.0
Germany	12258	1.1	406.5	1.4
France	6873	0.6	203.0	0.7

Continued Table

Country/Region	Number of FIEs	Share (%)	Realized FDI Value	Share (%)
Ireland	561	0.0	30.9	0.1
Italy	7094	0.6	80.4	0.3
Luxembourg	598	0.1	68.7	0.2
Netherlands	4086	0.4	294.4	1.0
Greece	226	0.0	1.0	0.0
Portugal	321	0.0	2.3	0.0
Spain	2998	0.3	42.7	0.2
Albania	34	0.0	0.1	0.0
Andorra	2	0.0	0.0	0.0
Austria	1523	0.1	28.9	0.1
Bulgaria	166	0.0	0.8	0.0
Finland	728	0.1	16.3	0.1
Gibraltar	21	0.0	0.5	0.0
Hungary	850	0.1	4.0	0.0
Iceland	45	0.0	0.6	0.0
Liechtenstein	41	0.0	1.1	0.0
Malta	73	0.0	0.8	0.0
Monaco	29	0.0	0.1	0.0
Norway	664	0.1	9.8	0.0
Poland	548	0.0	2.6	0.0
Romania	515	0.0	3.0	0.0
San Marino	7	0.0	0.2	0.0
Sweden	1855	0.2	64.3	0.2
Switzerland	2327	0.2	99.5	0.4
Estonia	49	0.0	1.1	0.0
Latvia	64	0.0	0.0	0.0
Lithuania	80	0.0	0.5	0.0
Georgia	83	0.0	0.1	0.0
Armenia	176	0.0	0.1	0.0

Continued Table

Country/Region	Number of FIEs	Share (%)	Realized FDI Value	Share (%)
Azerbaijan	257	0.0	0.1	0.0
Belarus	316	0.0	0.4	0.0
Moldova	38	0.0	0.0	0.0
Russian Federation	5431	0.5	11.2	0.0
Ukraine	1040	0.1	1.1	0.0
Slovenia	80	0.0	0.9	0.0
Croatia	55	0.0	0.1	0.0
Czech Republic	544	0.0	3.2	0.0
Slovakia	135	0.0	1.0	0.0
North Macedonia	16	0.0	0.0	0.0
Bosnia and Herzegovina	16	0.0	0.0	0.0
Serbia	187	0.0	0.3	0.0
Montenegro	8	0.0	0	0
Other countries / regions of Europe	55	0.0	2.5	0.0
Latin America	35548	3.2	2488.1	8.9
Antigua & Barbuda	11	0.0	0.3	0.0
Argentina	539	0.0	2.0	0.0
Aruba	1	0.0	0.0	0.0
Bahamas	216	0.0	17.4	0.1
Barbados	322	0.0	47.9	0.2
Belize	285	0.0	5.0	0.0
Bolivia, Plurinational State of	244	0.0	0.7	0.0
Brazil	1076	0.1	7.9	0.0
Cayman Islands	4144	0.4	517.8	1.8
Chile	305	0.0	1.7	0.0
Colombia	424	0.0	0.2	0.0
Dominica	58	0.0	0.1	0.0
Costa Rica	67	0.0	0.3	0.0
Cuba	57	0.0	0.6	0.0

Continued Table

Country/Region	Number of FIEs	Share (%)	Realized FDI Value	Share (%)
Curacao	1	0.0	0	0
Dominican Republic	51	0.0	0.2	0.0
Ecuador	93	0.0	0.1	0.0
French Guiana	2	0.0	0.0	0.0
Grenada	20	0.0	0.0	0.0
Guatemala	24	0.0	0.1	0.0
Guyana	8	0.0	0.0	0.0
Haiti	12	0.0	0	0
Honduras	74	0.0	0.3	0
Jamaica	41	0.0	0.1	0.0
Mexico	490	0.0	1.7	0.0
Montserrat	2	0.0	0	0
Nicaragua	7	0.0	0.0	0.0
Panama	512	0.0	9.6	0.0
Paraguay	56	0.0	0.5	0.0
Peru	261	0.0	0.5	0.0
Puerto Rico	16	0.0	0.0	0.0
Saint Vincent and Grenadines	25	0.0	0.2	0.0
El Salvador	17	0.0	0.0	0.0
Suriname	25	0.0	0.2	0.0
Trinidad and Tobago	11	0.0	0	0
Turks and the Caicos Islands	17	0.0	0.3	0.0
Uruguay	38	0.0	0.6	0.0
Venezuela	261	0.0	0.3	0.0
Virgin Islands, British	25562	2.3	1867.0	6.6
Saint Kitts and Nevis	63	0.0	1.0	0.0
Other countries/regions of Latin America	110	0.0	3.3	0.0
North American	95565	8.5	1193.1	4.2

Continued Table

Country/Region	Number of FIEs	Share (%)	Realized FDI Value	Share (%)
Canada	17919	1.6	115.4	0.4
United States	77207	6.9	948.7	3.4
Greenland	1	0.0	0	0
Bermuda	392	0.0	128.3	0.5
Other countries/regions of North America	46	0.0	0.7	0.0
Oceanic	26834	2.4	463.3	1.6
Australia	14176	1.3	103.6	0.4
Cook Islands	21	0.0	1.1	0.0
Fiji	45	0.0	0.1	0.0
Gambier Islands	1	0.0	0.0	0.0
Nauru	19	0.0	0.2	0.0
Vanuatu	64	0.0	1.0	0.0
New Zealand	2482	0.2	15.7	0.1
Papua New Guinea	51	0.0	0.1	0.0
Society Islands	1	0.0	0	0
Solomon Islands	7	0.0	0.1	0.0
Tonga	29	0.0	0.1	0.0
Tubai Islands	1	0.0	0	0
Samoa	9351	0.8	323.6	1.2
Kiribati	13	0.0	0.0	0.0
Tuvalu	2	0.0	0.0	0.0
Micronesia, FS	3	0.0	0.0	0.0
Marshall Islands	309	0.0	8.8	0.0
Palau	0	0	0.0	0.0
Wallis and Futuna	0	0	0.0	0.0
Other countries /regions of Oceania	259	0.0	9.0	0.0

Source: MOFCOM FDI Statistics.

Appendix 6 FDI from the European Union, 1987–2022

Unit: US\$100 million

Year	Number of New FIEs			Realized FDI Value		
	European Union	All Countries (Regions)	Share (%)	European Union	All Countries (Regions)	Share (%)
1987	40	2233	1.8	0.5	23.1	2.3
1988	87	5945	1.5	1.6	31.9	4.9
1989	78	5779	1.4	1.9	33.9	5.5
1990	82	7273	1.1	1.5	34.9	4.2
1991	163	12978	1.3	2.5	43.7	5.6
1992	763	48764	1.6	2.4	110.1	2.2
1993	1726	83437	2.1	6.7	275.1	2.4
1994	1464	47549	3.1	15.4	337.7	4.6
1995	1582	37011	4.3	21.3	375.2	5.7
1996	1167	24556	4.8	27.4	417.3	6.6
1997	1040	21001	5.0	41.7	452.6	9.2
1998	1002	19799	5.1	39.8	454.6	8.8
1999	894	16918	5.3	44.8	403.2	11.1
2000	1130	22347	5.1	44.8	407.1	11.0
2001	1214	26140	4.6	41.8	468.8	8.9
2002	1486	34171	4.4	37.1	527.4	7.0
2003	2074	41081	5.1	39.3	535.0	7.4
2004	2423	43664	5.6	42.4	606.3	7.0
2005	2846	44019	6.5	51.9	724.1	7.2
2006	2619	41496	6.3	54.4	727.2	7.5
2007	2487	37892	6.6	39.5	835.2	4.7
2008	1929	27537	7.0	51.2	1083.1	4.7
2009	1510	23442	6.4	51.2	940.6	5.5
2010	1598	27420	5.8	55.7	1147.3	4.9
2011	1665	27717	6.0	52.7	1239.9	4.3
2012	1605	24934	6.4	53.5	1210.7	4.4
2013	1446	22819	6.3	65.2	1239.1	5.3

Continued Table

Year	Number of New FIEs			Realized FDI Value		
	European Union	All Countries (Regions)	Share (%)	European Union	All Countries (Regions)	Share (%)
2014	1499	23794	6.3	62.3	1285.0	4.9
2015	1704	26584	6.4	65.1	1355.8	4.8
2016	1680	27908	6.0	88.0	1337.1	6.6
2017	1817	35662	5.1	82.9	1363.2	6.1
2018	2425	60560	4.0	104.2	1383.1	7.5
2019	2804	40910	6.9	73.1	1412.3	5.2
2020	1695	38578	4.4	56.9	1493.4	3.8
2021	2078	47647	4.4	51.0	1809.6	2.8
2022	1376	38497	3.6	100.3	1891.3	5.3

Source: MOFCOM FDI Statistics.

Note: Investment from the UK is included from 1987 to 2019, and is no longer included from 2020 onward.

Appendix 7 FDI from ASEAN, 1987–2022

Unit: US\$100 million

Year	Number of New FIEs			Realized FDI Value		
	ASEAN	All Countries (Regions)	Share (%)	ASEAN	All Countries (Regions)	Share (%)
1987	82	2233	3.7	0.4	23.1	1.6
1988	171	5945	2.9	0.4	31.9	1.2
1989	133	5779	2.3	1.0	33.9	3.0
1990	128	7273	1.8	0.6	34.9	1.7
1991	303	12978	2.3	0.9	43.7	2.0
1992	1601	48764	3.3	2.8	110.1	2.5
1993	3613	83437	4.3	10.2	275.1	3.7
1994	2638	47549	5.5	18.9	337.7	5.6
1995	2146	37011	5.8	26.5	375.2	7.1
1996	1434	24556	5.8	31.9	417.3	7.6
1997	1261	21001	6.0	34.3	452.6	7.6
1998	1002	19799	5.1	42.2	454.6	9.3
1999	931	16918	5.5	32.9	403.2	8.2
2000	1090	22347	4.9	28.4	407.1	7.0
2001	1239	26140	4.7	29.8	468.8	6.4
2002	1759	34171	5.1	32.6	527.4	6.2
2003	2302	41081	5.6	29.3	535.0	5.5
2004	2438	43664	5.6	30.4	606.3	5.0
2005	2342	44019	5.3	31.1	724.1	4.3
2006	2186	41496	5.3	36.4	727.2	5.0
2007	1922	37892	5.1	43.9	835.2	5.3
2008	1323	27537	4.8	54.6	1083.1	5.0
2009	1047	23442	4.5	46.8	940.6	5.0
2010	1217	27420	4.4	63.2	1147.3	5.5
2011	1174	27717	4.2	70.0	1239.9	5.6
2012	1056	24934	4.2	70.7	1210.7	5.8
2013	1037	22819	4.5	83.5	1239.1	6.7

Continued Table

Year	Number of New FIEs			Realized FDI Value		
	ASEAN	All Countries (Regions)	Share (%)	ASEAN	All Countries (Regions)	Share (%)
2014	1076	23794	4.5	63.0	1285.0	4.9
2015	1145	26584	4.3	76.6	1355.8	5.6
2016	1142	27908	4.1	65.3	1337.1	4.9
2017	1261	35662	3.5	50.8	1363.2	3.7
2018	1709	60560	2.8	57.2	1383.1	4.1
2019	2148	40910	5.3	78.8	1412.2	5.6
2020	1872	38578	4.9	79.5	1493.4	5.3
2021	2144	47647	4.5	105.8	1809.6	5.8
2022	1833	38497	4.8	119.1	1891.3	6.3

Source: MOFCOM FDI Statistics.

Appendix 8 Investment from Other BRICS Countries, 2010–2022

Unit: US\$100 million

Year	Number of New FIEs			Realized FDI Value		
	Other BRICS Countries	All Countries (Regions)	Share (%)	Other BRICS Countries	All Countries (Regions)	Share (%)
2010	207	27420	0.8	2.1	1147.3	0.2
2011	224	27717	0.8	1.3	1239.9	0.1
2012	194	24934	0.8	1.5	1210.7	0.1
2013	163	22819	0.7	0.9	1239.1	0.1
2014	212	23794	0.9	1.3	1285.0	0.1
2015	294	26584	1.1	1.5	1355.8	0.1
2016	397	27908	1.4	1.1	1337.1	0.1
2017	568	35662	1.6	2.9	1363.2	0.2
2018	678	60560	1.1	1.8	1383.1	0.1
2019	1047	40910	2.6	0.9	1412.2	0.1
2020	895	38578	2.3	0.6	1493.4	0.04
2021	991	47647	2.1	0.3	1809.6	0.02
2022	752	38497	2.0	1.7	1891.3	0.1

Source: MOFCOM FDI Statistics.

Appendix 9 Fixed-Asset Investment of the Country, FIEs, and Hong Kong, Macao and Taiwan-Invested Enterprises, 2006–2022

Unit: RMB100 million

Year	Fixed-Asset Investment of the Country (excluding rural households)		Fixed-Asset Investment of FIEs		Fixed-Asset Investment of Hong Kong, Macao and Taiwan-Invested Enterprises	
	Amount	Year-on-year(%)	Amount	Year-on-year(%)	Amount	Year-on-year(%)
2006	82830	20.9	6113	—	4745	—
2007	101212	22.2	7355	—	5999	—
2008	124434	22.9	8451	—	6956	—
2009	156933	26.1	8396	—	7092	—
2010	189964	21.0	8912	—	8295	—
2011	229693	20.3	9286	—	9431	—
2012	271843	18.4	10547	—	10276	—
2013	318772	17.3	11130	—	11028	—
2014	362881	13.8	11053	—	11935	—
2015	395518	9.0	10746	—	11930	—
2016	424399	7.3	11846	—	14223	—
2017	451729	6.4	11312	—	13604	—
2018	478460	5.9	—	6.1	—	–11.5
2019	504212	5.4	—	0.4	—	6.6
2020	518907	2.9	—	11.5	—	6.6
2021	544547	4.9	—	5.0	—	16.4
2022	572138	5.1	—	–4.7	—	0.2

Source: Data of fixed-asset investment of the country (excluding rural households) comes from the database of annual statistics of the National Bureau of Statistics. Data of fixed-asset investment of FIEs and Hong Kong, Macao and Taiwan-invested enterprises comes from the China Statistical Yearbook; in 2017 and before, only the amount is released; from 2018 onward, only the year-on-year growth rate is released. The data for 2022 are from the website of the National Bureau of Statistics.

Appendix 10 Value Added of Industrial Enterprises and Industrial FIEs above the Designated Size, 1992–2022

Unit: RMB 100 million

Year	Total Value Added of Industrial Enterprises	Growth Rate (%)	Growth Rate of Value Added of Industrial FIEs above Designated Size (%)
1992	10341	21.0	48.8
1993	14249	20.0	46.2
1994	19547	18.8	28.0
1995	25024	14.0	19.0
1996	29530	12.5	13.1
1997	33024	11.3	13.4
1998	34135	8.9	12.7
1999	36015	8.6	12.9
2000	40260	9.9	14.6
2001	43856	8.7	11.9
2002	47776	10.0	13.3
2003	55364	12.8	20.0
2004	65777	11.6	18.8
2005	77961	11.6	16.6
2006	92238	12.9	16.9
2007	111694	14.9	17.5
2008	131728	10.0	9.9
2009	138096	9.1	6.2
2010	165126	12.6	14.5
2011	195143	10.9	10.4
2012	208906	8.1	6.3
2013	222338	7.7	8.3
2014	233856	7.0	6.3
2015	236506	6.0	3.7
2016	247860	6.0	4.5
2017	279997	6.4	6.9
2018	305160	6.1	4.8
2019	317109	5.7	2.0
2020	313071	2.4	2.4
2021	372575	9.6	8.9
2022	401644	3.4	-1.0

Source: *Statistical Communiqué of the People's Republic of China on National Economic and Social Development* of the given years.

Note: The value added is calculated at current prices; growth rates are calculated at constant prices.

Appendix 11 Performance of Industrial Enterprises and Industrial FIEs above Designated Size, 2005–2022

Unit: RMB 100 million

Year	Industrial Enterprises above the Designated Size		Industrial FIEs above the Designated Size			
	Business Revenue	Total Profits	Business Revenue	Share (%)	Total Profits	Share (%)
2005	248544	14803	78564	31.6	4141	28.0
2006	313592	19504	98936	31.5	5384	27.6
2007	399717	27155	125498	31.4	7527	27.7
2008	500020	30562	146614	29.3	8243	27.0
2009	542522	34542	150263	27.7	10107	29.3
2010	697744	53050	188729	27.0	15020	28.3
2011	841830	61396	216304	25.7	15494	25.2
2012	929292	61910	221949	23.9	13966	22.6
2013	1038659	68379	242964	23.4	15803	23.1
2014	1107033	68155	252630	22.8	16577	24.3
2015	1109853	66187	245698	22.1	15906	24.0
2016	1158999	71921	250393	21.6	17597	24.5
2017	1133161	74916	247620	21.9	18412	24.6
2018	1057327	71609	236959	22.4	16943	23.7
2019	1067397	65799	234410	22.0	16483	25.1
2020	1083658	68465	243189	22.4	18167	26.5
2021	1314557	92933	282716	21.5	22796	24.5
2022	1379098	84039	285895	20.7	20040	23.8

Source: *China Statistical Yearbook 2022*, National Bureau of Statistics.

Note: “Business revenue” indicates revenue of main business in years up to 2017, and total business revenue from 2018 onward.

Appendix 12 Tax Revenue of FIEs, 1992–2022

Unit: RMB 100 million

Year	National Tax Revenue	Growth Rate (%)	Tax Revenue from FIEs	Growth Rate (%)	Share (%)
1992	3297	—	122	—	3.7
1993	4255	29.1	227	85.3	5.3
1994	5127	20.5	403	77.7	7.9
1995	6038	17.8	605	50.1	10.0
1996	6910	14.4	764	26.4	11.1
1997	8234	19.2	993	30.0	12.1
1998	9263	12.5	1230	23.9	13.3
1999	10683	15.3	1649	34.1	15.4
2000	12582	17.8	2217	34.5	17.6
2001	15301	21.6	2883	30.0	18.8
2002	17636	15.3	3487	21.0	19.8
2003	20017	13.5	4268	22.4	21.3
2004	24166	20.7	5355	25.5	22.2
2005	28779	19.1	6391	19.4	22.2
2006	34804	20.9	7977	24.8	22.9
2007	45622	31.1	9973	25.0	21.9
2008	54224	18.9	12119	21.5	22.3
2009	59522	9.8	13615	12.3	22.9
2010	73211	23.0	16390	20.4	22.4
2011	89738	22.6	19638	19.8	21.9
2012	100614	12.1	21769	10.8	21.6
2013	110531	9.9	22575	3.7	20.4
2014	119175	7.8	24921	10.4	20.9
2015	124922	4.8	24817	−0.4	19.9
2016	130361	4.4	25659	3.4	19.7
2017	144370	10.7	29185	13.7	20.2
2018	156403	8.3	30398	4.2	19.4
2019	158000	1.0	28679	−5.7	18.2
2020	154312	−2.3	26679	−7.0	17.3
2021	172730	11.9	29724	11.4	17.2
2022	166614	−3.5	29264	−1.6	17.6

Source: *Statistical Communiqué of the People's Republic of China on a National Economic and Social Development* of the given years, State Administration of Taxation.

Note: Tax revenue from FIEs excludes customs duties and tonnage dues.

Appendix 13 Imports and Exports by FIEs, 1986–2022

Unit: US\$ 100 million

Year	Imports and Exports			Imports			Exports		
	National	FIEs	Share (%)	National	FIEs	Share (%)	National	FIEs	Share (%)
1986	738	30	4.1	429	24	5.6	309	6	1.9
1987	827	46	5.6	432	34	7.9	394	12	3.0
1988	1028	83	8.1	553	59	10.7	475	25	5.3
1989	1117	137	12.3	591	88	14.9	525	49	9.3
1990	1154	201	17.4	533	123	23.1	621	78	12.6
1991	1356	290	21.4	638	169	26.5	718	120	16.7
1992	1655	437	26.4	806	264	32.8	849	174	20.5
1993	1957	671	34.3	1040	418	40.2	917	252	27.5
1994	2366	876	37.0	1156	529	45.8	1210	347	28.7
1995	2809	1098	39.1	1321	629	47.6	1488	469	31.5
1996	2899	1371	47.3	1388	756	54.5	1510	615	40.7
1997	3252	1526	46.9	1424	777	54.6	1828	749	41.0
1998	3239	1577	48.7	1402	767	54.7	1837	810	44.1
1999	3606	1745	48.4	1657	859	51.8	1949	886	45.5
2000	4743	2367	49.9	2251	1173	52.1	2492	1194	47.9
2001	5097	2591	50.8	2436	1259	51.7	2661	1332	50.1
2002	6208	3302	53.2	2952	1603	54.3	3256	1699	52.2
2003	8510	4723	55.5	4128	2319	56.2	4382	2403	54.8
2004	11546	6632	57.4	5612	3246	57.8	5933	3386	57.1
2005	14219	8317	58.5	6600	3875	58.7	7620	4442	58.3
2006	17604	10363	58.9	7915	4725	59.7	9690	5638	58.2
2007	21762	12552	57.7	9561	5598	58.5	12201	6954	57.0
2008	25633	14099	55.0	11326	6194	54.7	14307	7905	55.3
2009	22075	12175	55.2	10059	5454	54.2	12016	6721	55.9
2010	29740	16006	53.8	13962	7384	52.9	15778	8622	54.6
2011	36419	18599	51.1	17435	8647	49.6	18984	9952	52.4
2012	38671	18941	49.0	18184	8715	47.9	20487	10226	49.9

Continued Table

Year	Imports and Exports			Imports			Exports		
	National	FIEs	Share (%)	National	FIEs	Share (%)	National	FIEs	Share (%)
2013	41590	19183	46.1	19500	8746	44.9	22090	10437	47.2
2014	43015	19840	46.1	19592	9093	46.4	23423	10747	45.9
2015	39530	18346	46.4	16796	8299	49.4	22735	10047	44.2
2016	36856	16874	45.8	15879	7705	48.5	20976	9169	43.7
2017	41071	18391	44.8	18438	8616	46.7	22633	9776	43.2
2018	46224	19681	42.6	21357	9321	43.6	24867	10360	41.7
2019	45779	18239	39.8	20784	8578	41.3	24995	9661	38.7
2020	46559	17976	38.6	20660	8653	41.9	25900	9323	36.0
2021	59986	21717	36.2	26807	10187	38.0	33179	11530	34.8
2022	62813	20764	33.1	27120	9530	35.1	35693	11233	31.5

Source: General Administration of Customs.

Appendix 14 Global Share of China's Realized FDI Value, 2000–2022

Unit: US\$100 million

Year	Global FDI		Realized FDI Value of China		
	Amount	Growth Rate (%)	Amount	Growth Rate (%)	Share (%)
2000	13566.1	25.8	407.1	1.0	3.0
2001	7727.3	–43.0	468.8	15.1	6.1
2002	5899.1	–23.7	527.4	12.5	8.9
2003	5506.2	–6.7	535.0	1.4	9.7
2004	6925.4	25.8	606.3	13.3	8.8
2005	9477.1	36.8	724.1	19.4	7.6
2006	14035.6	48.1	727.2	0.4	5.2
2007	18917.1	34.8	835.2	14.9	4.4
2008	14900.7	–21.2	1083.1	29.7	7.3
2009	12361.2	–17.0	940.6	–13.2	7.6
2010	13962.0	13.0	1147.3	22.0	8.2
2011	16150.8	15.7	1239.9	8.1	7.7
2012	14938.3	–7.5	1210.7	–2.3	8.1
2013	14563.2	–2.5	1239.1	2.3	8.5
2014	14038.6	–3.6	1285.0	3.7	9.2
2015	20323.0	44.8	1355.8	5.5	6.7
2016	20454.2	0.6	1337.1	–1.4	6.5
2017	16448.7	–19.6	1363.2	1.9	8.3
2018	13754.4	–16.4	1383.1	1.5	10.1
2019	17078.3	24.2	1412.2	2.1	8.3
2020	9619.8	–43.7	1493.4	5.7	15.5
2021	14781.4	53.7	1809.6	21.2	12.2
2022	12947.4	–12.4	1891.3	4.5	14.6

Source: MOFCOM FDI Statistics and *World Investment Report 2023*, UNCTAD.Note: Data of global FDI from 2017 to 2021 are updated according to the UNCTAD's *World Investment Report 2023*, released in July 2023.

Afterwords

In order to provide the public with foreign investment statistical information services, the Department of Foreign Investment Administration of the Ministry of Commerce (MOFCOM) had compiled and published “Statistics on FDI in China” since 1998, which evolved into the “Statistical Bulletin of FDI in China” in 2019. In 2023, the Department of Foreign Investment Administration of MOFCOM commissioned the project team from China Commerce and Trade Press to make the “Statistical Bulletin of FDI in China 2023” (hereinafter referred to as the Bulletin), to incorporate optimization and adjustments on the basis of previous bulletins. The Bulletin consists of Summary of FDI in 2022; FDI by Industry and Sector, by Region and by Source; Performance of FDI; and Global FDI, with a series of appendices to show data changes over the years. For the reference of all interested, the Chinese and English versions of the Bulletin are released simultaneously.

The compilation of this Bulletin is coordinated and guided by Zhu Bing (Director- General of the Department of Foreign Investment Administration of MOFCOM) and Wang Ya (Deputy Director-General of the Department of Foreign Investment Administration of MOFCOM). Inputs were provided by Shang Liang, Li Xiaomeng, Zhao Ding, Xu Yue, and Chen Yinjie from the department's Statistical and Information Division. The English version of the Bulletin was proof-read by the Translation Division of the Department of Foreign Affairs of MOFCOM. The project team was led by Li Xuexin (Vice president of China Commerce and Trade Press). Copy-editing was done by Zhang Gaoping, Sun Yuhan, Tian Yuqi, Chen Xu and other editors. For any error that may arise, comments are always welcome.

September 2023
