

STATISTICAL BULLETIN OF FDI IN CHINA

2020



INvest in China

MINISTRY OF COMMERCE OF THE PEOPLE'S REPUBLIC OF CHINA

中华人民共和国商务部

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1. Summary of Foreign Direct Investment (FDI) in 2019

In 2019, 40910 new FIEs (Foreign Invested Enterprises) were established in China, a decrease of 32.4% compared with 2018. The realized FDI value in China was US\$141.2 billion, with an increase of 2.1% over 2018, ranked second in the world, accounting for 9.2% of the global total FDI in 2019. (See Appendix 1 for details)

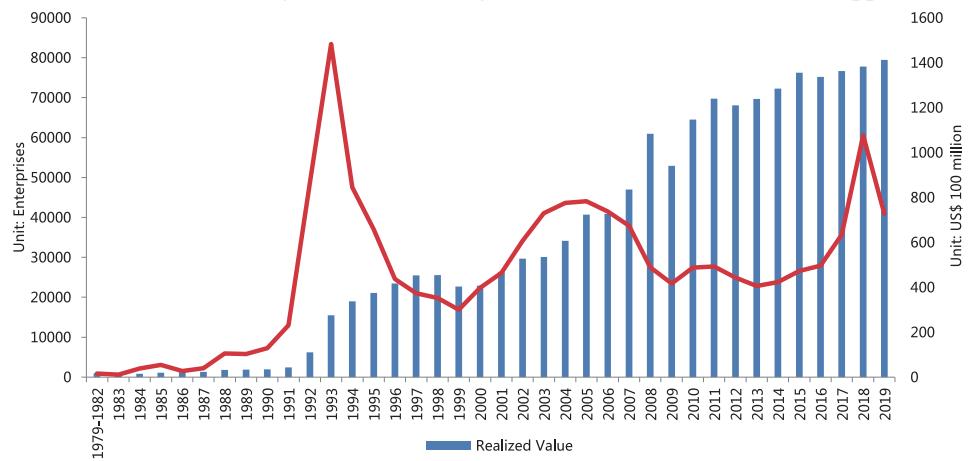


Figure 1 Foreign Direct Investment in China, 1979-2019

Sources: MOFCOM FDI Statistics.

In 2019, 32699 FIEs (accounting for 79.9%) were established and US\$133.6 (accounting for 94.6%) billion FDI were realized in China by the top 15 countries/regions.

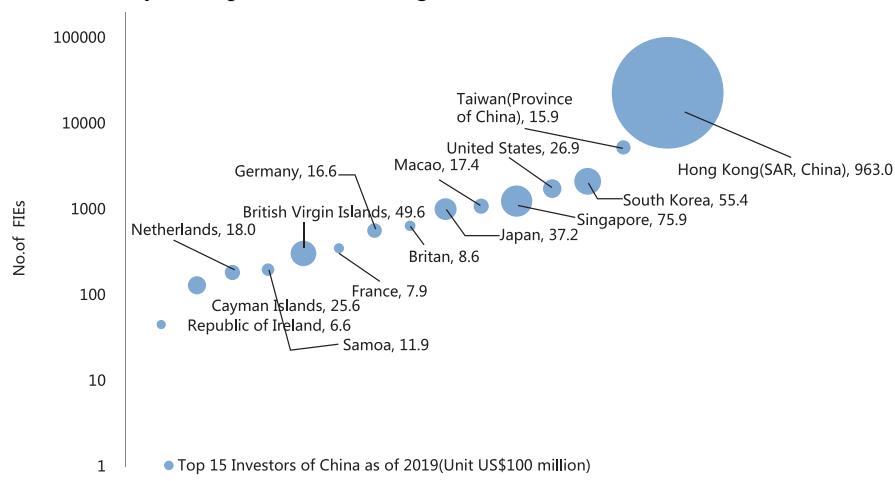


Figure 2 Top 15 Investors in China in 2019

Sources: MOFCOM FDI Statistics.

As of 2019, 1001635 FIEs had been established in China, and realized FDI had reached US\$2290.4 billion. Among them, the number of wholly foreign-owned enterprises was 586795, accounting for 58.6% of all FIEs, and the amount of was US\$1427.4 billion, accounting for 62.3% of the national total amount. The number of equity joint ventures was 352076, accounting for 35.2%, and the amount of realized FDI was US\$564.5 billion, accounting for 24.6% of the national total amount.

Table 1 Statistics of FDI by Form as of December in 2019

Form	Number of FIEs		Realized FDI Value	
	Number of FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	1001635	100	22904.7	100
Equity Joint Venture	352076	35.2	5645.5	24.6
Contractual Joint Venture	61089	6.1	1127.5	4.9
Wholly Foreign-Owned Enterprise	586795	58.6	14274.1	62.3
Foreign Invested Share Limited Corporation	1048	0.1	503.5	2.2
Others	627	0.1	1354.2	5.9

Sources: MOFCOM FDI Statistics.

2. Performance of Foreign Investment Economy

2.1 Value-added of Foreign Invested Industrial Enterprises above Designed Size

In 2019, foreign-invested economies remained in good shape. The national industrial added value increased by 5.7%, and the industrial added value of foreign-invested enterprises above designated size increased by 2%.(See Appendix 2 for details)

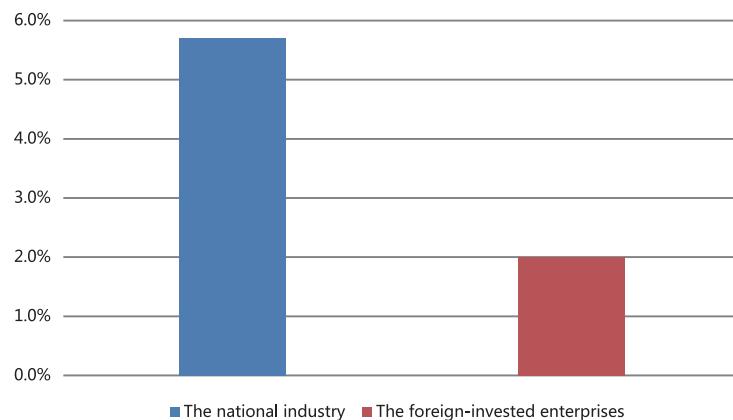


Figure 3 Increase of Value-added of Foreign Invested Industrial Enterprises above Designed Size in 2019

Note: Growth rates are calculated at constant prices.

Source: Statistical Communiqué of the People's Republic of China on the National Economic and Social Development of relevant years.

2.2 Realized FDI as a Percentage of Total Investment in Fixed Assets

In 2019, fixed assets investment was US\$8130.3 billion. The proportion of realized FDI in fixed assets investment of the whole society was 1.7%. (See Appendix 3 for details)

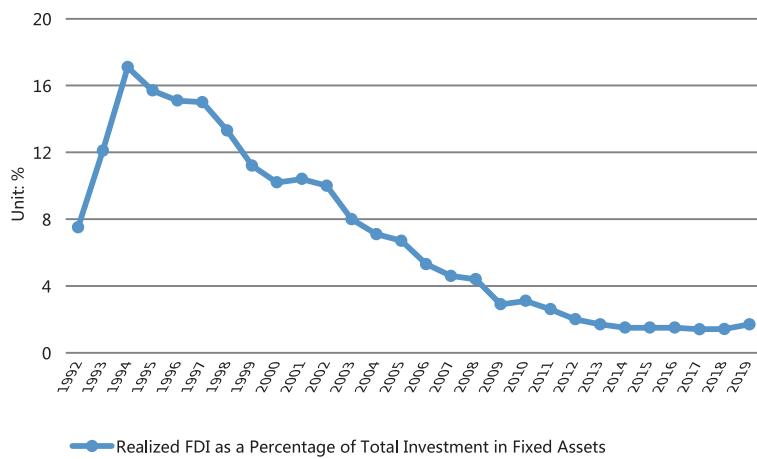


Figure 4 Realized FDI as a Percentage of Total Investment in Fixed Assets, 1992-2019

Sources: China Statistical Yearbook & MOFCOM FDI Statistics.

2.3 Tax Revenue of FIEs

In 2019, national tax revenue was 17211.3 billion yuan, with an increase of 1.3%. Tax revenue from FIEs, was 2867.8 billion yuan, with an decrease of 5.7%, accounting for 16.7% of the national tax revenue. (See Appendix 4 for details)

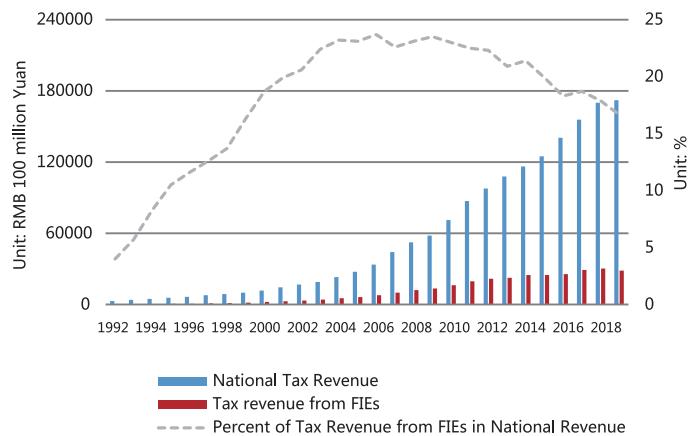


Figure 5 Tax Revenue from FIEs, 1992-2019

Sources: China Statistical Yearbook & relevant departments, State Administration of Taxation.

2.4 Import and Export

In 2019, national total value of imports and exports commodities reached US\$4575.3 billion, a 1% decrease year-on-year. Total value of imports and exports by FIEs was US\$1823.9 billion, decreased 7.3% year-on-year, accounting for 39.9% of the national total. National total value of imports was US\$2076.9 billion, a 2.8% decrease year-on-year. Total value of imports by FIEs was US\$857.8 billion, a 8.0% decrease year-on-year, accounting for 41.3% of the national total. National total value of exports was US\$2498.4 billion, a 0.4% increase year-on-year. Total value of exports by FIEs was US\$966.1 billion, a 6.7% decrease year-on-year, accounting for 38.7% of the national total. (See Appendix 5 and Appendix 6 for details)

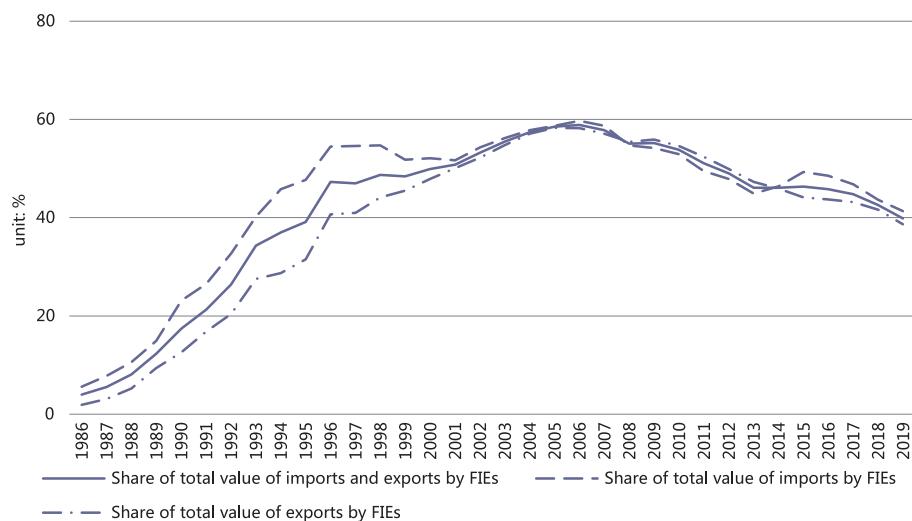


Figure 6 Share of FIEs' Total Value of Imports and Exports Commodities, 1986-2019

Source: General Administration of Customs Statistics.

3. Distribution of Foreign Investment Sources

3.1 Top 15 Investors of China

In 2019, Hong Kong, Taiwan and South Korea ranked as top 3 according to the number of newly established FIEs. In the meantime, Hong Kong, Singapore and South Korea ranked as top 3 according to realized FDI value.

Table 2 Top 15 Investors of China in 2019

Country/Region	Number of New FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	40910	100	1412.3	100
Hong Kong (SAR, China)	17873	43.7	963.0	68.2
Singapore	1242	3.0	75.9	5.4
The Republic of Korea	2108	5.2	55.4	3.9
British Virgin Islands	304	0.7	49.6	3.5
Japan	1000	2.4	37.2	2.6
United States	1733	4.2	26.9	1.9
Cayman Islands	129	0.3	25.6	1.8
Netherlands	182	0.4	18.0	1.3
Macau (SAR, China)	1083	2.6	17.4	1.2
Germany	562	1.4	16.6	1.2
Taiwan (Province of China)	5252	12.8	15.9	1.1
Samoa	197	0.5	11.9	0.8
Britain	640	1.6	8.6	0.6
France	349	0.9	7.9	0.6
Republic of Ireland	45	0.1	6.6	0.5
Other	8189	20.0	45.0	3.2

Sources: MOFCOM FDI Statistics.

As of December 2019, Hong Kong, Taiwan and the United States ranked as top 3 according to the number of FIEs. In the meantime, Hong Kong, British Virgin Islands and Japan ranked as top 3 according to realized FDI value. (See Appendix 7 for details)

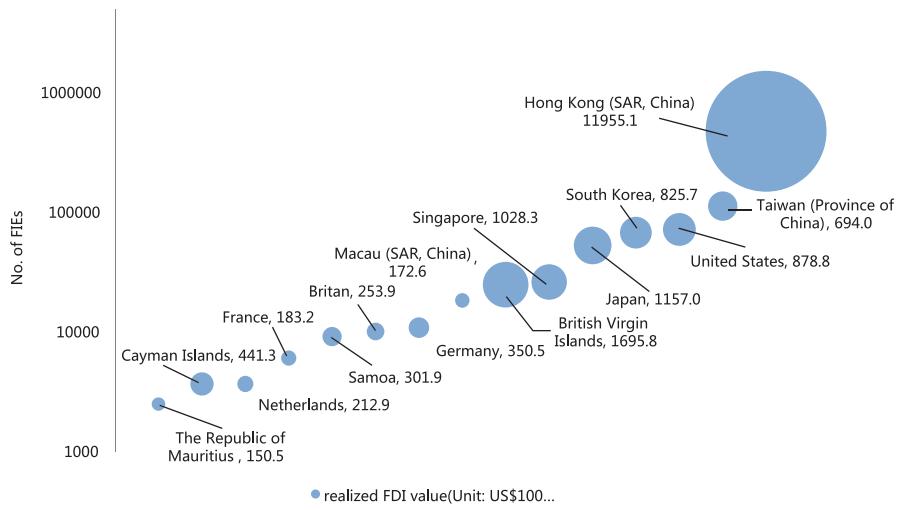
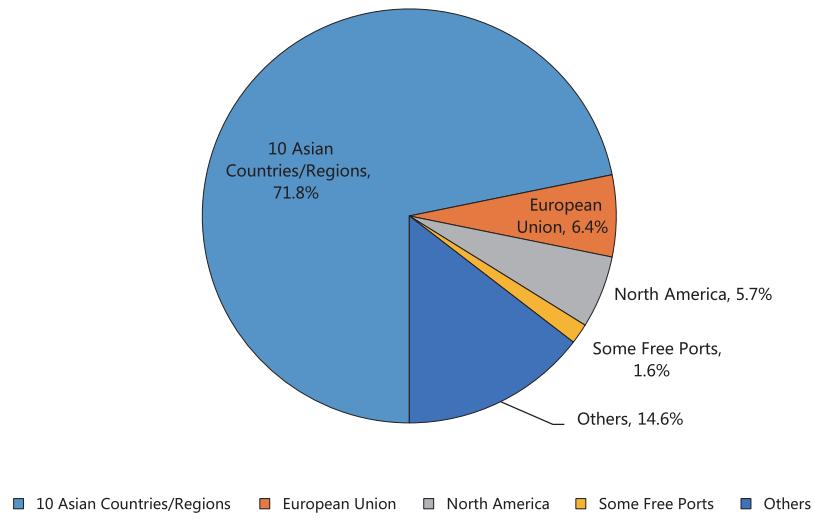


Figure 7 Top 15 Investors in China as of 2019

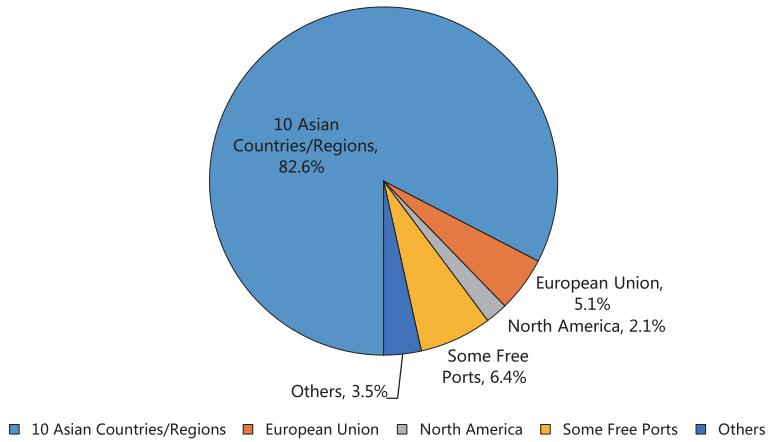
Sources: MOFCOM FDI Statistics.

3.2 Major Foreign Investors of China

The main sources of investment in China are Asia, European Union, North America and some free ports. In 2019, Asia's ten countries/regions (Hong Kong, Indonesia, Japan, Macau, Malaysia, the Philippines, Singapore, South Korea, Thailand, and Taiwan) accounted for 71.8% of the newly established FIEs in China, and realized FDI accounted for 82.6%. Main members of the EU (Belgium, Denmark, United Kingdom, Germany, France, Ireland, Italy, Luxembourg, the Netherlands, Greece, Portugal, Spain, Austria, Finland, and Sweden) accounted for 6.4% of the newly established FIEs in China, and realized FDI accounted for 5.1%. North America (the United States, Canada) accounted for 5.7% of newly established FIEs in China, and realized FDI accounted for 2.1%. Some free port areas (Mauritius, Barbados, Cayman Islands, British Virgin Islands, Bermuda, and Samoa) accounted for 1.6% of the newly established FIEs in China, and realized FDI accounted for 6.4%. (See Appendix 8 for details)

**Figure 8 Sources of FIEs in China, 2019**

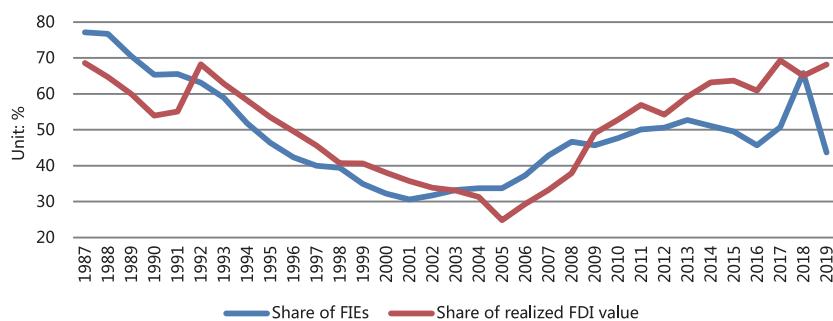
Sources: MOFCOM FDI Statistics.

**Figure 9 Sources of Realized FDI in China, 2019**

Sources: MOFCOM FDI Statistics.

3.3 Investment from Hong Kong (SAR, China)

In 2019, 17873 FIEs were newly established by Hong Kong investors, a 55.7% decrease year-on-year, accounting for 43.7% of the national total. Realized FDI by Hong Kong investors reached 96.3 billion US dollars, a 7.1% increase year-on-year, accounting for 68.2% of the national total. (See **Source: MOFCOM FDI Statistics**. Appendix 10 for details)

**Figure 10 Investment from Hong Kong (SAR, China) 1987-2019**

Sources: MOFCOM FDI Statistics.

In 2019, newly established FIEs of the top 5 sectors accounted for 58.4% of the total by Hong Kong investors, with a realized FDI reaching 75.3% of the total.

Table 3 Top 5 Investment Sectors from Hong Kong (SAR, China) in 2019

Industry	Number of New FIEs	Share (%)	Realized FDI Value(US\$ 10,000)	Share (%)
Total	17873	100	9629894	100
Real Estate	782	4.4	1990874	20.7
Lease and Business Services	2785	15.6	1624777	16.9
Manufacturing	2447	13.7	1499859	15.6
Information Transmission, Software and Information Technology Services	2181	12.2	1275133	13.2
Scientific Research and Technology Services	2247	12.6	865366	9.0

Sources: MOFCOM FDI Statistics.

3.4 Investment from Taiwan (Province of China)

In 2019, 5252 FIEs were newly established by Taiwan investors, a 6.9% increase year-on-year, accounting for 12.8% of the national total. Realized FDI by Taiwan investors reached 1.6 billion US dollars, a 14.1% increase year-on-year, accounting for 1.1% of the national total. (See **Appendix 11** for details)

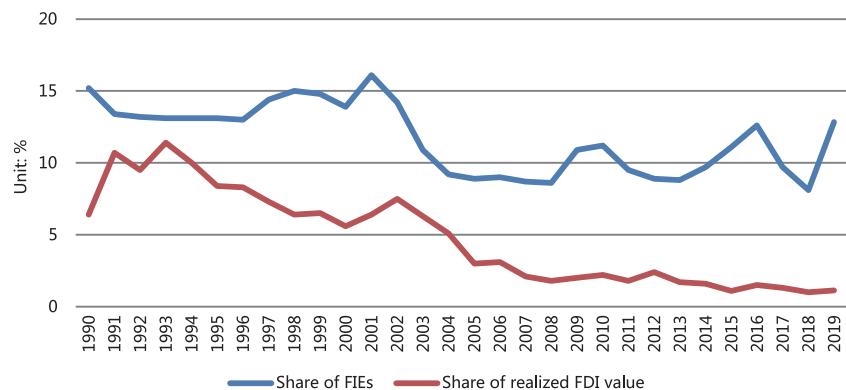


Figure 11 Investment from Taiwan (Province of China), 1990-2019

Sources: MOFCOM FDI Statistics

Note: In this chapter, investment in finance doesn't include investment in banking, securities and insurance industries.

In 2019, newly established FIEs of the top 5 sectors accounted for 75.3% of the total by Taiwan investors, with a realized FDI reaching 94.0% of the total.

Table 4 Top 5 Investment Sectors from Taiwan (Province of China) in 2019

Industry	Number of New FIEs	Share (%)	Realized FDI Value (US\$ 10,000)	Share (%)
Total	5252	100	158740	100
Manufacturing	715	13.6	124827	78.6
Wholesale and Retailing	1672	31.8	9954	6.3
Scientific Research and Technology Services	847	16.1	6209	3.9
Lease and Business Services	720	13.7	4657	2.9
Finance	2	0.0	3530	2.2

Sources: MOFCOM FDI Statistics.

3.5 Investment from Japan

In 2019, 1000 FIEs were newly established by Japan investors, a 20.8% increase year-on-year, accounting for 2.4% of the national total. Realized FDI by Japan investors reached 3.7 billion US dollars, a 2.0% decrease year-on-year, accounting for 2.6% of the national total. (See **Appendix 12** for details)

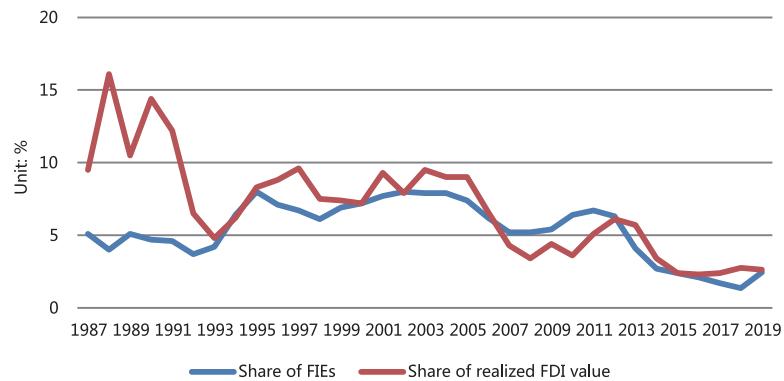


Figure 12 Investment from Japan, 1987-2019

Sources: MOFCOM FDI Statistics.

In 2019, newly established FIEs of the top 5 sectors accounted for 80.3% of the total by Japan investors, with a realized FDI reaching 90.2% of the total.

Table 5 Top 5 Investments Sectors from Japan in 2019

Industry	Number of New FIEs	Share (%)	Realized FDI Value (US\$ 10,000)	Share (%)
Total	1000	100	372093	100
Manufacturing	217	21.7	258272	69.4
Lease and Business Services	115	11.5	35582	9.6
Wholesale and Retailing	335	33.5	15087	4.1
Real Estate	7	0.7	14986	4.0
Scientific Research and Technology Services	129	12.9	11581	3.1

Sources: MOFCOM FDI Statistics.

3.6 Investment from Singapore

In 2019, 1242 FIEs were newly established by Singapore investors, a 24.4% increase year-on-year, accounting for 3.0% of the national total. Realized FDI by Singapore investors reached 7.6 billion US dollars, a 45.7% increase year-on-year, accounting for 5.4% of the national total. (See **Appendix 13** for details)

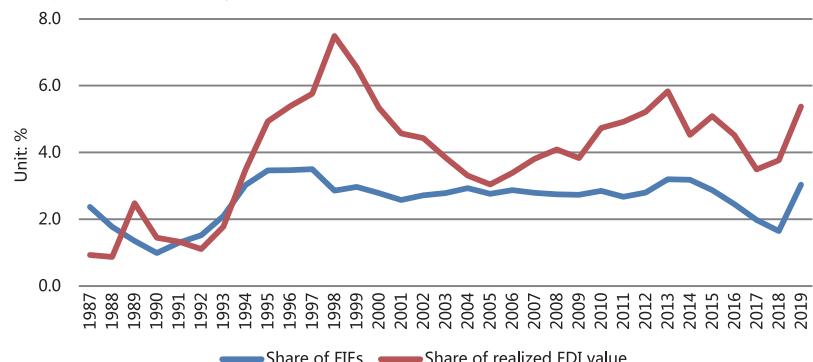


Figure 13 Investment from Singapore, 1987-2019

Sources: MOFCOM FDI Statistics.

In 2019, newly established FIEs of the top 5 sectors accounted for 49.4% of the total by Singapore investors, with a realized FDI reaching 82.0% of the total.

Table 6 Top 5 Investment Sectors from Singapore in 2019

Industry	Number of New FIEs	Share (%)	Realized FDI Value (US\$ 10,000)	Share (%)
Total	1242	100	759064	100
Manufacturing	159	12.8	207753	27.4
Lease and Business Service	223	18.0	180516	23.8
Real Estate	45	3.6	133083	17.5
Transport, Warehousing and Postal Services	58	4.7	60689	8.0
Information Transmission, Software and Information Technology Services	129	10.4	40680	5.4

Sources: MOFCOM FDI Statistics.

3.7 Investment from South Korea

In 2019, 2108 FIEs were newly established by South Korea investors, a 12.0% increased year-on-year, accounting for 5.2% of the national total. Realized FDI reached 5.5 billion US dollars, an 18.7% increase year-on-year, accounting for 3.9% of the national total. (See **Appendix 14** for details)

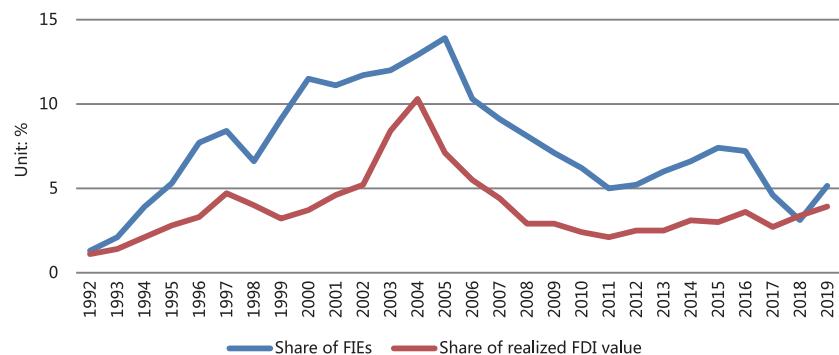


Figure 14 Investment from South Korea, 1992-2019

Sources: MOFCOM FDI Statistics.

In 2019, newly established FIEs of the top 5 sectors accounted for 78.8% of the total by South Korea investors, with a realized FDI reaching 98.0% of the total.

Table 7 Top 5 Investment Sectors from South Korea in 2019

Industry	Number of New FIEs	Share (%)	Realized FDI Value (US\$ 10,000)	Share (%)
Total	2108	100	553817	100
Manufacturing	386	18.3	439789	79.4
Lease and Business Services	113	5.4	54511	9.8
Scientific Research and Technology Services	189	9.0	18243	3.3
Finance	2	0.1	15321	2.8
Wholesale and Retailing	971	46.1	15112	2.7

Sources: MOFCOM FDI Statistics.

3.8 Investment from the United States

In 2019, 1733 FIEs were newly established by the United States investors, a 1.0% decrease year-on-year, accounting for 4.2% of the national total. Realized FDI reached 2.7 billion US dollars, a 0.1% decrease year-on-year, accounting for 1.9% of the national total. (See **Appendix 15** for details)

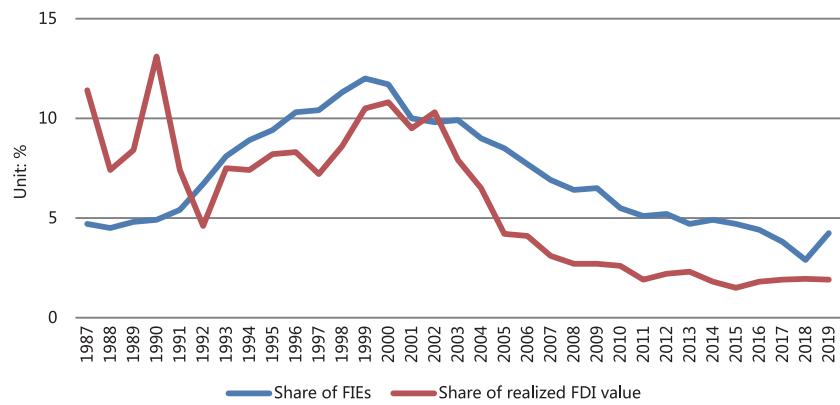


Figure 15 Investment from the United States, 1987-2019

Sources: MOFCOM FDI Statistics.

In 2019, newly established FIEs of the top 5 sectors accounted for 48.5% of the total by the United States investors, with a realized FDI reaching 84.6% of the total.

Table 8 Top 5 investment Sectors from the United States in 2019

Industry	Number of New FIEs	Share (%)	Realized FDI Value (US\$ 10,000)	Share (%)
Total	1733	100	268638	100
Manufacturing	288	16.6	86495	32.2
Mining	4	0.2	44892	16.7
Finance	2	0.1	35219	13.1
Information Transmission, Software and Information Technology Services	293	16.9	33454	12.5
Lease and Business Services	253	14.6	27156	10.1

Sources: MOFCOM FDI Statistics.

3.9 Investment from European Union

In 2019, 2804 FIEs were newly established by European Union investors, a 15.6% increase year-on-year, accounting for 6.9% of the national total. Realized FDI reached 7.3 billion US dollars, a 29.9% decrease year-on-year, accounting for 5.2% of the national total. (See **Appendix 16** for details)

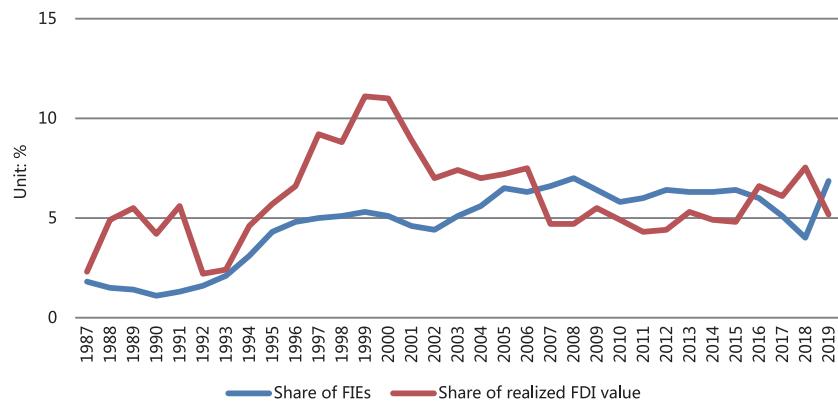


Figure 16 Investment from European Union, 1987-2019

Sources: MOFCOM FDI Statistics.

In 2019, newly established FIEs of the top 5 sectors accounted for 80.4% of the total by European Union investors, with a realized FDI reaching 91.4% of the total.

Table 9 Top 5 Investment Sectors from European Union in 2019

Industry	Number of New FIEs	Share (%)	Realized FDI Value (US\$ 10,000)	Share (%)
Total	2804	100	730841	100
Manufacturing	444	15.8	425204	58.2
Lease and Business Services	499	17.8	86713	11.9
Wholesale and Retailing	877	31.3	61424	8.4
Scientific Research and Technology Services	425	15.2	56972	7.8
Finance	10	0.4	37522	5.1

Sources: MOFCOM FDI Statistics.

3.10 Investment from ASEAN

In 2019, 2148 FIEs were newly established by ASEAN investors, a 25.7% increase year-on-year, accounting for 5.3% of the national total. Realized FDI reached 7.9 billion US dollars, a 37.7% decrease year-on-year, accounting for 5.6% of the national total. (See **Appendix 17** for details)

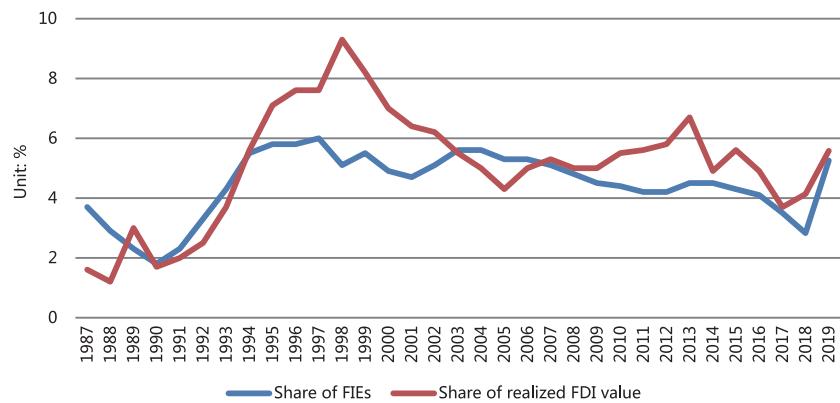


Figure 17 Investment from ASEAN, 1987-2019

Sources: MOFCOM FDI Statistics.

In 2019, newly established FIEs of the top 5 sectors accounted for 68.1% of the total by ASEAN investors, with a realized FDI reaching 81.8% of the total.

Table 10 Top 5 ASEAN Investment Sectors in 2019

Industry	Number of New FIEs	Share (%)	Realized FDI Value (US\$ 10,000)	Share (%)
Total	2148	100	787673	100
Manufacturing	239	11.1	224860	28.5
Lease and Business Services	358	16.7	181947	23.1
Real Estate	58	2.7	133292	16.9
Transportation, Warehousing and Postal Services	72	3.4	60724	7.7
Wholesale and Retailing	735	34.2	43236	5.5

Sources: MOFCOM FDI Statistics.

3.11 Investment from BRICS

In 2019, 1047 FIEs were newly established by BRICS (Brazil, Russia, India, and South Africa) investors, a 54.4% increase year-on-year, accounting for 2.6% of the national total. Realized FDI was 0.1 billion US dollars, a 51.4% decrease year-on-year, accounting for 0.1% of the national total. (See **Appendix 18** for details)

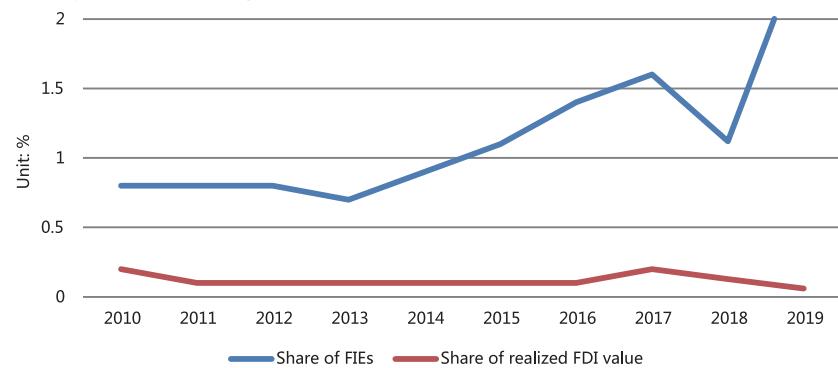


Figure 18 Investment from BRICS, 2010-2019

Sources: MOFCOM FDI Statistics.

In 2019, newly established FIEs of the top 5 sectors accounted for 88.3% of the total by BRICS investors, with a realized FDI reaching 100.0% of the total.

Table 11 Top 5 BRICS Investment Sectors in 2019

Industry	Number of New FIEs	Share (%)	Realized FDI Value (US\$ 10,000)	Share (%)
Total	1047	100	8616	100
Manufacturing	50	4.8	5651	65.6
Wholesale and Retailing	592	56.5	2337	27.1
Information Transmission, Software and Information Technology Services	85	8.1	430	5.0
Scientific Research and Technology Services	72	6.9	106	1.2
Lease and Business Services	126	12.0	93	1.1

Sources: MOFCOM FDI Statistics.

3.12 Investment from Countries/Regions along the Belt and Road

In 2019, 5570 FIEs were newly established by investors from countries/regions along the Belt and Road, a 25.2% increase year-on-year, accounting for 13.6% of the national total. Realized FDI was 8.1 billion US dollars, a 33.6% increase year-on-year, accounting for 5.7% of the national total. (See **Appendix 19** for details)

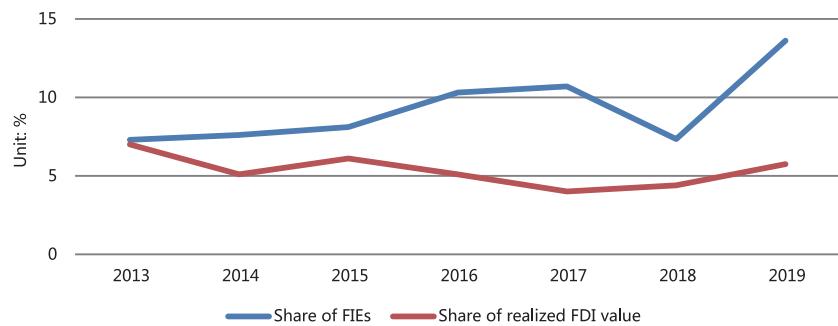


Figure 19 Investment from Countries/Regions along the Belt and Road, 2013-2019

Sources: MOFCOM FDI Statistics.

In 2019, newly established FIEs of the top 5 sectors accounted for 76.1% of the total by investors from countries/regions along the Belt and Road, with a realized FDI reaching 82.0% of the total.

Table 12 Top 5 Investment Sectors from Countries/Regions along the Belt and Road in 2019

Industry	Number of New FIEs	Share (%)	Realized FDI Value (US\$ 10,000)	Share (%)
Total	5570	100	811877	100
Manufacturing	402	7.2	241846	29.8
Lease and Business Services	679	12.2	182254	22.4
Real Estate	63	1.1	134307	16.5
Transportation, Warehousing and Postal Services	125	2.2	60758	7.5
Wholesale and Retailing	2972	53.4	46353	5.7

Sources: MOFCOM FDI Statistics.

4. Structure of Foreign Investment

4.1 Forms of Foreign Investment

In 2019, FDI was dominated by wholly foreign-owned enterprises; 30533 newly established enterprises accounted for 74.6% of the total, and realized 93.6 billion US dollars, accounting for 66.3% of the total. 10077 equity joint ventures were established, accounting for 24.6% of the total, and realized FDI reached 31.8 billion US dollars, accounting for 22.5% of the total.

Table 13 Statistics of FDI by Form in 2019

Forms	Number of FIEs		Realized FDI Value	
	Number	Share (%)	Value (Billions of dollars)	Share (%)
Total	40910	100	1412.3	100
Equity Joint Venture	10077	24.6	317.8	22.5
Contractual Joint Venture	70	0.2	3.3	0.2
Wholly Foreign-owned Enterprise	30533	74.6	936.1	66.3
Foreign Invested Share Limited Corporation	117	0.3	80.8	5.7
Others	113	0.3	74.2	5.3

Note: Other FIEs include partnerships and cooperative development projects, etc.

Sources: MOFCOM FDI Statistics.

4.2 Industries of Foreign Investment

In 2019, the number of newly established FIEs in the primary, secondary and tertiary industries accounted for 1%, 15.3% and 83.7% respectively, and realized FDI accounted for 0.3%, 29.9% and 69.8% respectively.

Table 14 Industrial Structure of FDI in 2019

Industry	Number of New FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	40910	100	1412.3	100
Primary Industry	424	1.0	4.4	0.3
Secondary Industry	6262	15.3	422.3	29.9
Tertiary Industry	34224	83.7	985.5	69.8

Sources: MOFCOM FDI Statistics.

In 2019, FDI mainly focused on manufacturing, real estate, leasing and business services, information transmission, software and information technology services, wholesale and retailing, finance and scientific research, technology service and geological prospecting. The number of FIEs in these seven industries accounted for 89.0% of the total, and realized FDI accounted for 89.2% of the total. (See **Appendix 20** for details)

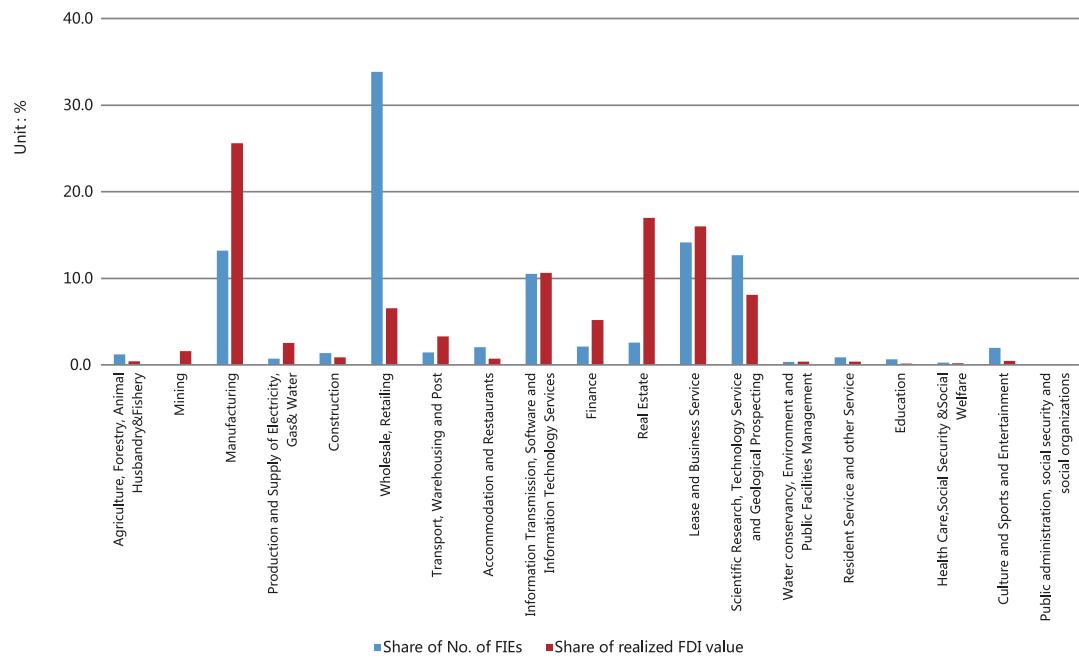


Figure 20 Industrial Structure of FDI in 2019

Sources: MOFCOM FDI Statistics.

In 2019, 1266 new FIEs were set up in high-tech manufacturing and 9045 in high-tech services, and realized FDI reached 13.4 billion and 25.7 billion US dollars, respectively.

Table 15 Statistics of FDI in High-tech Industry in 2019

Unit: US\$100 million

High-Tech Industry	Number of FIEs		Realized FDI Value	
	Number of FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	40910	100	1412.3	100
High-Tech Industry	10311	25.2	390.6	27.7
High-tech Manufacturing	1266	3.1	133.7	9.5
High-tech Service	9045	22.1	256.9	18.2

Sources: MOFCOM FDI Statistics.

4.3 Investment in East, Central and West parts of China

In 2019, according to the geographical distribution, the key areas of FDI are the east part of China, with 89.5% of the national total newly established FIEs and 84.3% of realized FDI. There was 5.2% of the national total newly established FIEs and 6.9% of realized FDI in the central part. There was 5.2% of the national total newly established FIEs and 6.6% of realized FDI in the west part.

Table 16 FDI Inflow to East, Central and West Parts of China in 2019

Region	Number of FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	40910	100	1412.3	100
East	36613	89.5	1191.1	84.3
Central	2138	5.2	97.3	6.9
West	2137	5.2	92.9	6.6
Relevant departments	22	0.1	30.9	2.2

Note: Relevant departments involve banking, securities and insurance industries FDI statistics.

East part: Beijing, Tianjin, Hebei, Liaoning, Shanghai, Jiangsu, Zhejiang, Fujian, Shandong, Guangdong, Hainan.

Central part: Shanxi, Jilin, Heilongjiang, Anhui, Jiangxi, Henan, Hubei, Hunan.

West part: Inner Mongolia, Guangxi, Sichuan, Chongqing, Guizhou, Yunnan, Shaanxi, Gansu, Qinghai, Ningxia, Xinjiang.

Sources: MOFCOM FDI Statistics.

5. Global Foreign Direct Investment

5.1 Global FDI Flows

Global FDI inflows in 2019 reached 1539.9 billion US dollars, a 3% increase year-on-year, while outflows increased 33.2% to 1313.8 billion US dollars.

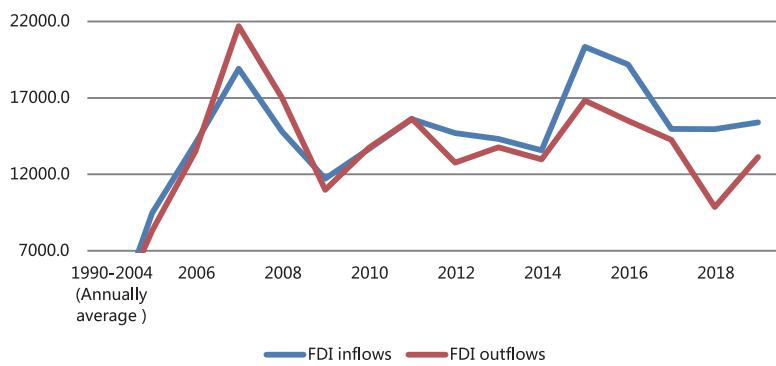


Figure 21 Global FDI Flows, 2004-2019

Source: UNCTAD World Investment Report 2020.

5.2 Top 10 Countries/Regions of FDI Inflows

In 2019, the top 10 countries/regions for FDI inflows were the United States, China, Singapore, the Netherlands, Ireland, Brazil, Hong Kong (SAR, China), the United Kingdom, the British Virgin Islands and India.

Table 17 Top 10 Countries/Regions of FDI Inflows in 2019

Country/Region	Value(US\$100 million)	Global Share(%)	Change(%)
World	15398.8	100	3.0
United States	2462.2	16.0	-2.9
China	1412.3	9.2	2.1
Singapore	920.8	6.0	15.5
Netherlands	842.2	5.5	-26.3
Ireland	782.3	5.1	-
Brazil	719.9	4.7	20.4
Hong Kong, (SAR, China)	683.8	4.4	-34.4
United Kingdom	591.4	3.8	-9.4
British Virgin Islands	580.0	3.8	-1.3
India	505.5	3.3	19.9

Resource: UNCTAD World Investment Report 2020 and MOFCOM FDI Statistics.

5.3 Top 10 Countries/Regions of FDI Outflows

In 2019, the top 10 countries/regions for FDI outflows were Japan, The United States, The Netherlands, China, Germany, Canada, Hong Kong (SAR, China), The British Virgin Islands, France and South Korea.

Table 18 Top 10 Countries/Regions of FDI Outflows in 2019

Country/Region	Value(US\$100 million)	Global Share(%)	Change(%)
World	13137.7	100	33.2
Japan	2266.5	17.3	58.3
United States	1249.0	9.5	-
Netherlands	1246.5	9.5	-
China	1171.2	8.9	-18.1
Germany	987.0	7.5	25.2
Canada	766.0	5.8	53.6
Hong Kong (SAR, China)	592.8	4.5	-27.9
British Virgin Islands	410.1	3.1	3.9
France	386.6	2.9	-63.4
South Korea	355.3	2.7	-7.0

Resource: UNCTAD World Investment Report 2020.

5.4 FDI Inflows by Region

In 2019, FDI inflows into developed economies increased by 5.1% year-on-year, while those into developing economies decreased by 2.1% year-on-year.

Table 19 FDI inflows, by Region and Economy, 2019

Region/Economy	Value (US\$100 million)	Global Share (%)	Change (%)
World	15398.8	100	3.0
Developed economies	8002.4	52.0	5.1
Europe	4292.1	27.9	18.0
North America	2965.5	19.3	-0.2
Developing economies	6847.2	44.5	-2.1
Africa	453.7	2.9	-10.3
Asia	4739.0	30.8	-4.9
East Asia	2327.5	15.1	-12.9
South-East Asia	1558	10.1	4.6
South Asia	574.3	3.7	10.0
West Asia	279.1	1.8	-7.5
Latin America and the Caribbean	1642.4	10.7	10.3
Oceania	12.2	0.1	-2.2
Transition Economies	549.2	3.6	59.1

Source: UNCTAD World Investment Report 2020.

5.5 FDI Outflows by Region

In 2019 FDI outflows in the world was mainly concentrated on the developed economies. Europe accounted 36.2% of the grand total.

Table 20 FDI outflows, by Region and Economy, 2019

Region/Economy	Value (US\$100 million)	Global Share (%)	Change (%)
World	13137.7	100.0	33.2
Developed economies	9168.8	69.8	71.7
Europe	4749.9	36.2	13.4
North America	2015.0	15.3	-594.6
Developing economies	3731.0	28.4	-10.0
Africa	53.4	0.4	-34.6
Asia	3275.9	24.9	-19.5
East Asia	2237.6	17.0	-20.6
South-East Asia	560.4	4.3	-10.9
South Asia	122.8	0.9	5.6
West Asia	355.1	2.7	-29.6
Latin America and the Caribbean	416.0	3.2	32539.1
Oceania	-14.2	-0.1	-409.8
Transition Economies	237.9	1.8	-36.7

Source: UNCTAD World Investment Report 2020

Appendix:**Appendix 1 China's FDI Inflows, 1979-2019**

Year	Number of FIEs	Realized FDI Value (US\$ 100 million)
Total	1001635	22904.7
1979-1982	920	17.7
1983	638	9.2
1984	2166	14.2
1985	3073	19.6
1986	1498	22.4
1987	2233	23.1
1988	5945	31.9
1989	5779	33.9
1990	7273	34.9
1991	12978	43.7
1992	48764	110.1
1993	83437	275.2
1994	47549	337.7
1995	37011	375.2
1996	24556	417.3
1997	21001	452.6
1998	19799	454.6
1999	16918	403.2
2000	22347	407.2
2001	26140	468.8
2002	34171	527.4
2003	41081	535.1
2004	43664	606.3
2005	44019	724.1
2006	41496	727.2
2007	37892	835.2
2008	27537	1083.1
2009	23442	940.7
2010	27420	1147.3
2011	27717	1239.9
2012	24934	1210.7
2013	22819	1239.1
2014	23794	1285.0
2015	26584	1355.8
2016	27908	1337.1
2017	35662	1363.2
2018	60560	1383.1
2019	40910	1412.3

Appendix 2 Growth Rate of Value-added of Industrial Enterprises and Foreign Invested Industrial Enterprises above the Designated Size, 1992-2019

Year	Total Value Added of Industrial Enterprises (RMB 100 Million)	Growth Rate(%)	Growth Rate of Value Added of Foreign Invested Industrial Enterprises Above Designated Size(%)
1992	10341	21.0	48.8
1993	14249	20.0	46.2
1994	19547	18.8	28.0
1995	25024	14.0	19.0
1996	29530	12.5	13.1
1997	33024	11.3	13.4
1998	34135	8.9	12.7
1999	36015	8.6	12.9
2000	40260	9.9	14.6
2001	43856	8.7	11.9
2002	47776	10.0	13.3
2003	55364	12.8	20.0
2004	65777	11.6	18.8
2005	77961	11.6	16.6
2006	92238	12.9	16.9
2007	111694	14.9	17.5
2008	131728	10.0	9.9
2009	138096	9.1	6.2
2010	165126	12.6	14.5
2011	195143	10.9	10.4
2012	208906	8.1	6.3
2013	222338	7.7	8.3
2014	233856	7.0	6.3
2015	236506	6.0	3.7
2016	247860	6.0	4.5
2017	279997	6.4	6.6
2018	305160	6.1	4.8
2019	317109	5.7	2.0

Sources: Statistical Communiqué of the People's Republic of China on National Economic and Social Development of relevant years.

Note: Value added is calculated at current prices whereas growth rates are at constant prices.

Appendix 3 Realized FDI as a Percentage of Total Investment in Fixed Assets, 1992-2019

Year	Total Investment in Fixed Assets		Realized FDI (US\$ 100 Million)	Share in Fixed Asset Investment (%)
	(RMB 100 Million)	(USD Equivalent in \$ 100 Million)		
1992	8080	1465.2	110.1	7.5
1993	13072	2268.7	275.2	12.1
1994	17042	1977.3	337.7	17.1
1995	20019	2397.2	375.2	15.7
1996	22914	2756.0	417.3	15.1
1997	24941	3008.7	452.6	15.0
1998	28406	3431.1	454.6	13.3
1999	29855	3606.4	403.2	11.2
2000	32918	3976.3	407.2	10.2
2001	37214	4496.0	468.5	10.4
2002	43500	5255.5	527.4	10.0
2003	55567	6713.4	535.1	8.0
2004	70477	8515.1	606.3	7.1
2005	88774	10837.0	724.1	6.7
2006	109998	13798.4	727.2	5.3
2007	137324	18059.4	835.2	4.6
2008	172828	24884.9	1083.1	4.4
2009	224599	32879.3	940.7	2.9
2010	251684	37179.1	1147.3	3.1
2011	311485	48226.5	1239.9	2.6
2012	374695	59357.6	1210.7	2.0
2013	446294	72062.0	1239.1	1.7
2014	512021	83353.0	1285.0	1.5
2015	562000	90231.8	1355.8	1.5
2016	606466	91303.6	1337.1	1.5
2017	641238	94972.9	1363.2	1.4
2018	645675	97572.2	1383.1	1.4
2019	560874	81303.8	1412.3	1.7

Sources: China Statistical Yearbook & MOFCOM FDI Statistics; total investment in fixed assets of 2019 comes from the Statistical Communiqué of the People's Republic of China on the 2019 National Economic and Social Development.

Note: USD Equivalents are based on the average exchange rate of the year concerned.

Appendix 4 Tax Revenue of FIEs, 1992-2019 (Excluding Customs Duty and Land Fees)

Unit: RMB 100 million

Year	National Tax Revenues	Growth Rate%	Tax Revenues of FIEs	Growth Rate%	Share%
1992	3297	-	122.3	-	3.7
1993	4255	29.1	226.6	85.3	5.3
1994	5127	20.5	402.6	77.7	7.9
1995	6038	17.8	604.5	50.1	10.0
1996	6910	14.4	764.1	26.4	11.1
1997	8234	19.2	993	30.0	12.1
1998	9263	12.5	1230	23.9	13.3
1999	10683	15.3	1648.9	34.1	15.4
2000	12582	17.8	2217	34.5	17.6
2001	15301	21.6	2883	30.0	18.8
2002	17636	15.3	3487	21.0	19.8
2003	20017	13.5	4268	22.4	21.3
2004	24166	20.7	5355	25.5	22.2
2005	28779	19.1	6391.3	19.4	22.2
2006	34804	20.9	7976.9	24.8	22.9
2007	45622	31.1	9972.6	25.0	21.9
2008	54224	18.9	12118.9	21.5	22.3
2009	59522	9.8	13615.2	12.3	22.9
2010	73211	23.0	16389.9	20.4	22.4
2011	89738	22.6	19638.1	19.8	21.9
2012	100614	12.1	21768.8	10.8	21.6
2013	110531	9.9	22574.9	3.7	20.4
2014	119175	7.8	24920.6	10.4	20.9
2015	124922	4.8	24817.2	-0.4	19.9
2016	130361	4.4	25659.2	3.4	19.7
2017	144370	10.7	29185.1	13.7	20.2
2018	156401	8.3	30397.6	4.2	19.4
2019	157992	1.0	28678.6	-5.7	18.2

Sources: China Statistical Yearbook & relevant departments; national tax revenues of 2019 comes from State Administration of Taxation.

Appendix 5 Total Imports and Exports by FIEs in 2019

(US\$100 Million)

Month	Imports and Exports			Imports			Exports		
	National	FIEs	Share%	National	FIEs	Share%	National	FIEs	Share%
1	3959.8	1588	40.1	1784.1	752	42.2	2175.7	836	38.4
2	2663.2	1131	42.5	1311.2	549	41.9	1352.0	582	43.0
3	3646.4	1527	41.9	1659.8	694	41.8	1986.6	833	41.9
4	3731.3	1460	39.1	1796.5	726	40.4	1934.8	734	37.9
5	3860.3	1526	39.5	1721.9	709	41.2	2138.5	817	38.2
6	3747.0	1497	40.0	1618.6	671	41.5	2128.4	826	38.8
7	3984.9	1574	39.5	1769.4	742	41.9	2215.5	832	37.6
8	3947.5	1577	39.9	1799.6	765	42.5	2147.9	812	37.8
9	3966.0	1609	40.6	1784.7	749	42.0	2181.2	860	39.4
10	3828.1	1550	40.5	1699.0	704	41.4	2129.2	846	39.7
11	4047.5	1611	39.8	1834.1	761	41.5	2213.4	850	38.4
12	4293.2	1589	37.0	1910.6	756	39.6	2382.7	833	35.0
Total	45753.0	18239	39.9	20769.0	8578	41.3	24984.1	9661	38.7

Source: Customs Statistics and MOFCOM FDI Statistics.

Appendix 6 Total Imports and Exports by FIEs, 1986-2019

(US\$100 Million)

Year	Imports and Exports			Imports			Exports		
	National	FIEs	Share%	National	FIEs	Share%	National	FIEs	Share%
1986	738.5	30	4.0	429.0	24	5.6	309.4	6	1.9
1987	826.5	46	5.5	432.2	34	7.8	394.4	12	3.1
1988	1027.8	83	8.1	552.7	59	10.6	475.2	25	5.2
1989	1116.8	137	12.3	591.4	88	14.9	525.4	49	9.4
1990	1154.4	201	17.4	533.5	123	23.1	620.9	78	12.6
1991	1357.0	290	21.3	637.9	169	26.5	719.1	120	16.8
1992	1655.3	437	26.4	805.9	264	32.7	849.4	174	20.4
1993	1957.0	671	34.3	1039.6	418	40.2	917.4	252	27.5
1994	2366.2	876	37.0	1156.2	529	45.8	1210.1	347	28.7
1995	2808.5	1098	39.1	1320.8	629	47.7	1487.7	469	31.5
1996	2899.0	1371	47.3	1388.4	756	54.5	1510.7	615	40.7
1997	3250.6	1526	47.0	1423.6	777	54.6	1827.0	749	41.0
1998	3239.2	1577	48.7	1401.7	767	54.7	1837.6	810	44.1
1999	3606.5	1745	48.4	1657.2	859	51.8	1949.3	886	45.5
2000	4743.1	2367	49.9	2251.0	1173	52.1	2492.1	1194	47.9
2001	5097.7	2591	50.8	2436.1	1259	51.7	2661.6	1332	50.1
2002	6207.9	3302	53.2	2952.2	1603	54.3	3255.7	1699	52.2
2003	8512.1	4723	55.5	4128.4	2319	56.2	4383.7	2403	54.8
2004	11547.9	6632	57.4	5614.2	3246	57.8	5933.7	3386	57.1
2005	14221.2	8317	58.5	6601.2	3875	58.7	7620.0	4442	58.3
2006	17606.9	10363	58.9	7916.1	4725	59.7	9690.7	5638	58.2
2007	21744.4	12552	57.8	9562.8	5598	58.7	12181.5	6954	57.1
2008	25616.3	14099	55.1	11330.9	6194	54.7	14285.5	7905	55.4
2009	22072.7	12175	55.2	10056.0	5454	54.2	12016.6	6721	55.9
2010	29727.6	16006	53.8	13948.3	7384	52.9	15779.3	8622	54.6
2011	36419.4	18599	51.1	17460.4	8647	49.5	18986.0	9952	52.4
2012	38675.1	18941	49.0	18174.0	8715	47.9	20501.1	10226	49.9
2013	41603.3	19183	46.1	19502.9	8746	44.9	22100.4	10437	47.3
2014	43030.0	19836	46.1	19603.0	9089	46.4	23427.0	10746	45.9
2015	39586.4	18335	46.3	16820.7	8289	49.3	22765.7	10046	44.1
2016	36855.6	16875	45.8	15879.3	7708	48.5	20976.3	9168	43.7
2017	41045.0	18391	44.8	18409.8	8616	46.8	22635.2	62132	43.2
2018	46230.4	19681	42.6	21356.4	9321	43.6	24874.0	10360	41.7
2019	45753.0	18239	39.9	20769.0	8578	41.3	24984.1	9661	38.7

Source: Customs Statistics.

Appendix 7 Top 15 Investors of China as of 2019

Country/Region	Number of FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	1001635	100	22904.7	100
Hong Kong (SAR, China)	474773	47.4	11955.1	52.2
British Virgin Islands	24782	2.5	1695.8	7.4
Japan	52834	5.3	1157.0	5.1
Singapore	26111	2.6	1028.3	4.5
United States	71914	7.2	878.8	3.8
South Korea	67375	6.7	825.7	3.6
Taiwan (Province of China)	112442	11.2	694.0	3.0
Cayman Islands	3666	0.4	441.3	1.9
Germany	10834	1.1	350.5	1.5
Samoa	9104	0.9	301.9	1.3
Britan	10040	1.0	253.9	1.1
Netherlands	3668	0.4	212.9	0.9
France	6035	0.6	183.2	0.8
Macau (SAR, China)	18286	1.8	172.6	0.8
Mauritius	2488	0.2	150.5	0.7
Other	107283	10.7	2603.2	11.4

Sources: MOFCOM FDI Statistics.

Appendix 8 Statistics of FDI from Selected Countries/Regions in 2019

Country/Region	Number of FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	40910	100	1412.3	100
Major Asian Countries/Region	29372	71.8	1166.7	82.6
Hong Kong (SAR, China)	17873	43.7	963	68.2
Indonesia	98	0.2	0.1	0.0
Japan	1000	2.4	37.2	2.6
Macau (SAR, China)	1083	2.6	17.4	1.2
Malaysia	508	1.2	0.7	0.0
The Philippines	80	0.2	0.1	0.0
Singapore	1242	3.0	75.9	5.4
South Korea	2108	5.2	55.4	3.9
Thailand	128	0.3	1.1	0.1
Taiwan (Province of China)	5252	12.8	15.9	1.1
Major EU Countries	2610	6.4	72.4	5.1
Belgium	64	0.2	0.4	0.0
Denmark	61	0.1	0.9	0.1
United Kingdom	640	1.6	8.6	0.6
Germany	562	1.4	16.6	1.2
France	349	0.9	7.9	0.6
Ireland	45	0.1	6.6	0.5
Italy	294	0.7	1.9	0.1
Luxembourg	28	0.1	3.3	0.2
Netherlands	182	0.4	18.0	1.3
Greece	24	0.1	0.1	0.0
Portugal	15	0.0	0.0	0.0
Spain	145	0.4	1.2	0.1
Austria	65	0.2	3.0	0.2
Finland	44	0.1	0.3	0.0
Sweden	92	0.2	3.7	0.3
North America	2318	5.7	29.2	2.1
Canada	585	1.4	2.3	0.2
United States	1733	4.2	26.9	1.9
Partial Free Port	646	1.6	90.0	6.4
Mauritius	12	0.0	2.7	0.2
Barbados	4	0.0	0.1	0.0
Cayman Islands	129	0.3	25.6	1.8
British Virgin Islands	304	0.7	49.6	3.5
Samoa	197	0.5	11.9	0.8
Other	5964	14.6	54.0	3.8

Source: MOFCOM FDI Statistics.

Appendix 9 Statistics of FDI from Selected Countries/Regions as of 2019

Country/Region	Number of FIEs	Share (%)	Realized FDI Value (US\$100 million)	Share (%)
Total	1001635	100	22904.7	100
Major Asian Countries/Region	768973	76.8	16015.1	69.9
Hong Kong (SAR, China)	474773	47.4	11955.1	52.2
Indonesia	2100	0.2	26.3	0.1
Japan	52834	5.3	1157.0	5.1
Macau (SAR, China)	18286	1.8	172.6	0.8
Malaysia	7324	0.7	78.6	0.3
The Philippines	3092	0.3	33.7	0.1
Singapore	26111	2.6	1028.3	4.5
South Korea	67375	6.7	825.7	3.6
Thailand	4636	0.5	43.8	0.2
Taiwan (Province of China)	112442	11.2	694.0	3.0
Major EU Countries	46986	4.7	1361.8	5.9
Belgium	1154	0.1	19.9	0.1
Denmark	1111	0.1	41.9	0.2
United Kingdom	10040	1.0	253.9	1.1
Germany	10834	1.1	350.5	1.5
France	6035	0.6	183.2	0.8
Ireland	470	0.0	26.6	0.1
Italy	6388	0.6	75.1	0.3
Luxembourg	534	0.1	61.7	0.3
Netherlands	3668	0.4	212.9	0.9
Greece	194	0.0	1.0	0.0
Portugal	274	0.0	2.2	0.0
Spain	2653	0.3	39.5	0.2
Austria	1369	0.1	24.4	0.1
Finland	633	0.1	15.2	0.1
Sweden	1629	0.2	53.8	0.2
North America	87427	8.7	988.4	4.3
Canada	15513	1.5	109.6	0.5
United States	71914	7.2	878.8	3.8
Partial Free Port	40361	4.0	2636.8	11.5
Mauritius	2488	0.2	150.5	0.7
Barbados	321	0.0	47.4	0.2
Cayman Islands	3666	0.4	441.3	1.9
British Virgin Islands	24782	2.5	1695.8	7.4
Bermuda	9104	0.9	301.9	1.3
Samoa	57888	5.8	1902.5	8.3

Source: MOFCOM FDI Statistics.

Appendix 10 Investment from Hong Kong (SAR, China), 1987-2019

Unit: US\$ 10,000

Year	Number of FIEs			Realized FDI Value		
	Hong Kong (SAR, China)	Total	Share%	Hong Kong (SAR, China)	Total	Share%
1987	1721	2233	77.1	15.9	23.1	68.6
1988	4562	5945	76.7	20.7	31.9	64.7
1989	4072	5779	70.5	20.4	33.9	60
1990	4751	7273	65.3	18.8	34.9	53.9
1991	8502	12978	65.5	24.1	43.7	55.1
1992	30781	48764	63.1	75.1	110.1	68.2
1993	49134	83437	58.9	172.7	275.1	62.8
1994	24622	47549	51.8	196.7	337.7	58.2
1995	17186	37011	46.4	200.6	375.2	53.5
1996	10397	24556	42.3	206.8	417.3	49.6
1997	8405	21001	40	206.3	452.6	45.6
1998	7805	19799	39.4	185.1	454.6	40.7
1999	5902	16918	34.9	163.6	403.2	40.6
2000	7199	22347	32.2	155.0	407.1	38.1
2001	8008	26140	30.6	167.2	468.8	35.7
2002	10845	34171	31.7	178.6	527.4	33.9
2003	13633	41081	33.2	177.0	535.0	33.1
2004	14719	43664	33.7	190.0	606.3	31.3
2005	14831	44019	33.7	179.5	724.1	24.8
2006	15496	41496	37.3	213.1	727.2	29.3
2007	16208	37892	42.8	277.0	835.2	33.2
2008	12857	27537	46.7	410.4	1083.1	37.9
2009	10701	23442	45.7	460.8	940.6	49
2010	13070	27420	47.7	605.7	1147.3	52.8
2011	13889	27717	50.1	705.0	1239.9	56.9
2012	12604	24934	50.6	655.6	1210.7	54.2
2013	12014	22819	52.7	734.0	1239.1	59.2
2014	12169	23794	51.1	812.7	1285.0	63.2
2015	13146	26584	49.5	863.9	1355.8	63.7
2016	12753	27908	45.7	814.7	1337.1	60.9
2017	18066	35662	50.7	945.1	1363.2	69.3
2018	39868	60560	65.8	899.2	1383.1	65.0
2019	17873	40910	43.7	963.0	1412.3	68.2

Sources: MOFCOM FDI Statistics

Appendix 11 Investment from Taiwan (Province of China), 1990-2019

Unit: US\$100 million

Year	Number of FIEs			Realized FDI Value		
	Taiwan (Province of China)	Total	Share%	Taiwan (Province of China)	Total	Share%
1990	1103	7273	15.2	2.2	34.9	6.4
1991	1735	12978	13.4	4.7	43.7	10.7
1992	6430	48764	13.2	10.5	110.1	9.5
1993	10948	83437	13.1	31.4	275.1	11.4
1994	6247	47549	13.1	33.9	337.7	10.0
1995	4847	37011	13.1	31.6	375.2	8.4
1996	3184	24556	13.0	34.7	417.3	8.3
1997	3014	21001	14.4	32.9	452.6	7.3
1998	2970	19799	15.0	29.2	454.6	6.4
1999	2499	16918	14.8	26.0	403.2	6.5
2000	3108	22347	13.9	23.0	407.1	5.6
2001	4214	26140	16.1	29.8	468.8	6.4
2002	4853	34171	14.2	39.7	527.4	7.5
2003	4495	41081	10.9	33.8	535.0	6.3
2004	4002	43664	9.2	31.2	606.3	5.1
2005	3907	44019	8.9	21.5	724.1	3.0
2006	3752	41496	9.0	22.3	727.2	3.1
2007	3299	37892	8.7	17.7	835.2	2.1
2008	2360	27537	8.6	19.0	1083.1	1.8
2009	2555	23442	10.9	18.8	940.6	2.0
2010	3072	27420	11.2	24.8	1147.3	2.2
2011	2639	27717	9.5	21.8	1239.9	1.8
2012	2229	24934	8.9	28.5	1210.7	2.4
2013	2018	22819	8.8	20.9	1239.1	1.7
2014	2318	23794	9.7	20.2	1285.0	1.6
2015	2962	26584	11.1	15.4	1355.8	1.1
2016	3517	27908	12.6	19.6	1337.1	1.5
2017	3464	35662	9.7	17.7	1363.2	1.3
2018	4911	60560	8.1	13.9	1383.1	1.0
2019	5252	40910	12.8	15.9	1412.3	1.1

Sources: MOFCOM FDI Statistics

Appendix 12 Investment from Japan, 1987-2019

Unit: US\$ 100 million

Year	Number of FIEs			Realized FDI Value		
	Japan	Total	Share%	Japan	Total	Share%
1987	113	2233	5.1	2.2	23.1	9.5
1988	237	5945	4.0	5.1	31.9	16.1
1989	294	5779	5.1	3.6	33.9	10.5
1990	341	7273	4.7	5.0	34.9	14.4
1991	599	12978	4.6	5.3	43.7	12.2
1992	1805	48764	3.7	7.1	110.1	6.5
1993	3488	83437	4.2	13.2	275.1	4.8
1994	3018	47549	6.4	20.8	337.7	6.2
1995	2946	37011	8.0	31.1	375.2	8.3
1996	1742	24556	7.1	36.8	417.3	8.8
1997	1402	21001	6.7	43.3	452.6	9.6
1998	1198	19799	6.1	34.0	454.6	7.5
1999	1167	16918	6.9	29.7	403.2	7.4
2000	1614	22347	7.2	29.2	407.1	7.2
2001	2019	26140	7.7	43.5	468.8	9.3
2002	2745	34171	8.0	41.9	527.4	7.9
2003	3254	41081	7.9	50.5	535.0	9.5
2004	3454	43664	7.9	54.5	606.3	9.0
2005	3269	44019	7.4	65.3	724.1	9.0
2006	2590	41496	6.2	47.6	727.2	6.6
2007	1974	37892	5.2	35.9	835.2	4.3
2008	1438	27537	5.2	36.5	1083.1	3.4
2009	1275	23442	5.4	41.0	940.6	4.4
2010	1762	27420	6.4	40.8	1147.3	3.6
2011	1859	27717	6.7	63.3	1239.9	5.1
2012	1579	24934	6.3	73.5	1210.7	6.1
2013	943	22819	4.1	70.6	1239.1	5.7
2014	653	23794	2.7	43.3	1285.0	3.4
2015	643	26584	2.4	31.9	1355.8	2.4
2016	576	27908	2.1	31.0	1337.1	2.3
2017	590	35662	1.7	32.6	1363.2	2.4
2018	828	60560	1.4	38.0	1383.1	2.7
2019	1000	40910	2.4	37.2	1412.3	2.6

Sources: MOFCOM FDI Statistics

Appendix 13 Investment from Singapore, 1987-2019

Unit: US\$ 100 million

Year	Number of FIEs			Realized FDI Value		
	Singapore	Total	Share%	Singapore	Total	Share%
1987	53	2233	2.4	0.2	23.1	0.9
1988	105	5945	1.8	0.3	31.9	0.9
1989	78	5779	1.4	0.8	33.9	2.5
1990	72	7273	1.0	0.5	34.9	1.5
1991	169	12978	1.3	0.6	43.7	1.3
1992	742	48764	1.5	1.2	110.1	1.1
1993	1751	83437	2.1	4.9	275.1	1.8
1994	1443	47549	3.0	11.8	337.7	3.5
1995	1279	37011	3.5	18.5	375.2	4.9
1996	851	24556	3.5	22.4	417.3	5.4
1997	734	21001	3.5	26.1	452.6	5.8
1998	566	19799	2.9	34.0	454.6	7.5
1999	503	16918	3.0	26.4	403.2	6.6
2000	622	22347	2.8	21.7	407.1	5.3
2001	675	26140	2.6	21.4	468.8	4.6
2002	930	34171	2.7	23.4	527.4	4.4
2003	1144	41081	2.8	20.6	535.0	3.9
2004	1279	43664	2.9	20.1	606.3	3.3
2005	1217	44019	2.8	22.0	724.1	3.0
2006	1189	41496	2.9	24.6	727.2	3.4
2007	1059	37892	2.8	31.8	835.2	3.8
2008	757	27537	2.8	44.4	1083.1	4.1
2009	640	23442	2.7	36.0	940.6	3.8
2010	781	27420	2.9	54.3	1147.3	4.7
2011	740	27717	2.7	61.0	1239.9	4.9
2012	698	24934	2.8	63.1	1210.7	5.2
2013	731	22819	3.2	72.3	1239.1	5.8
2014	757	23794	3.2	58.3	1285.0	4.5
2015	762	26584	2.9	69.0	1355.8	5.1
2016	684	27908	2.5	60.5	1337.1	4.5
2017	706	35662	2.0	47.6	1363.2	3.5
2018	998	60560	1.6	52.1	1383.1	3.8
2019	1242	40910	3.0	75.9	1412.3	5.4

Sources: MOFCOM FDI Statistics

Appendix 14 Investment from South Korea, 1987-2019

Unit: US\$ 100 million

Year	Number of FIEs			Realized FDI Value		
	South Korea	Total	Share%	South Korea	Total	Share%
1992	650	48764	1.3	1.2	110.1	1.1
1993	1748	83437	2.1	3.7	275.1	1.4
1994	1849	47549	3.9	7.2	337.7	2.1
1995	1975	37011	5.3	10.4	375.2	2.8
1996	1895	24556	7.7	13.6	417.3	3.3
1997	1753	21001	8.4	21.4	452.6	4.7
1998	1309	19799	6.6	18.0	454.6	4.0
1999	1547	16918	9.1	12.7	403.2	3.2
2000	2565	22347	11.5	14.9	407.1	3.7
2001	2909	26140	11.1	21.5	468.8	4.6
2002	4008	34171	11.7	27.2	527.4	5.2
2003	4920	41081	12.0	44.9	535.0	8.4
2004	5625	43664	12.9	62.5	606.3	10.3
2005	6115	44019	13.9	51.7	724.1	7.1
2006	4262	41496	10.3	39.9	727.2	5.5
2007	3452	37892	9.1	36.8	835.2	4.4
2008	2226	27537	8.1	31.4	1083.1	2.9
2009	1669	23442	7.1	27.0	940.6	2.9
2010	1695	27420	6.2	26.9	1147.3	2.4
2011	1375	27717	5.0	25.5	1239.9	2.1
2012	1306	24934	5.2	30.4	1210.7	2.5
2013	1371	22819	6.0	30.5	1239.1	2.5
2014	1558	23794	6.6	39.7	1285.0	3.1
2015	1958	26584	7.4	40.3	1355.8	3.0
2016	2019	27908	7.2	47.5	1337.1	3.6
2017	1627	35662	4.6	36.7	1363.2	2.7
2018	1882	60560	3.1	46.7	1383.1	3.4
2019	2108	40910	5.2	55.4	1412.3	3.9

Sources: MOFCOM FDI Statistics

Appendix 15 Investment from the United States, 1987-2019

Unit: US\$ 100 million

Year	Number of FIEs			Realized FDI Value		
	United States	Total	Share%	United States	Total	Share%
1987	104	2233	4.7	2.6	23.1	11.4
1988	269	5945	4.5	2.4	31.9	7.4
1989	276	5779	4.8	2.8	33.9	8.4
1990	357	7273	4.9	4.6	34.9	13.1
1991	694	12978	5.4	3.2	43.7	7.4
1992	3265	48764	6.7	5.1	110.1	4.6
1993	6750	83437	8.1	20.6	275.1	7.5
1994	4223	47549	8.9	24.9	337.7	7.4
1995	3474	37011	9.4	30.8	375.2	8.2
1996	2517	24556	10.3	34.4	417.3	8.3
1997	2188	21001	10.4	32.4	452.6	7.2
1998	2238	19799	11.3	39.0	454.6	8.6
1999	2028	16918	12.0	42.2	403.2	10.5
2000	2609	22347	11.7	43.8	407.1	10.8
2001	2606	26140	10.0	44.3	468.8	9.5
2002	3363	34171	9.8	54.2	527.4	10.3
2003	4060	41081	9.9	42.0	535.0	7.9
2004	3925	43664	9.0	39.4	606.3	6.5
2005	3741	44019	8.5	30.6	724.1	4.2
2006	3205	41496	7.7	30.0	727.2	4.1
2007	2627	37892	6.9	26.2	835.2	3.1
2008	1772	27537	6.4	29.4	1083.1	2.7
2009	1530	23442	6.5	25.5	940.6	2.7
2010	1502	27420	5.5	30.2	1147.3	2.6
2011	1426	27717	5.1	23.7	1239.9	1.9
2012	1301	24934	5.2	26.0	1210.7	2.2
2013	1061	22819	4.7	28.2	1239.1	2.3
2014	1176	23794	4.9	23.7	1285.0	1.8
2015	1241	26584	4.7	20.9	1355.8	1.5
2016	1238	27908	4.4	23.9	1337.1	1.8
2017	1346	35662	3.8	26.5	1363.2	1.9
2018	1750	60560	2.9	26.9	1383.1	1.9
2019	1733	40910	4.2	26.9	1412.3	1.9

Sources: MOFCOM FDI Statistics

Appendix 16 Investment from European Union, 1987-2019

Unit: US\$ 100 million

Year	Number of FIEs			Realized FDI Value		
	European Union	Total	Share%	European Union	Total	Share%
1987	40	2233	1.8	0.5	23.1	2.3
1988	87	5945	1.5	1.6	31.9	4.9
1989	78	5779	1.4	1.9	33.9	5.5
1990	82	7273	1.1	1.5	34.9	4.2
1991	163	12978	1.3	2.5	43.7	5.6
1992	763	48764	1.6	2.4	110.1	2.2
1993	1726	83437	2.1	6.7	275.1	2.4
1994	1464	47549	3.1	15.4	337.7	4.6
1995	1582	37011	4.3	21.3	375.2	5.7
1996	1167	24556	4.8	27.4	417.3	6.6
1997	1040	21001	5.0	41.7	452.6	9.2
1998	1002	19799	5.1	39.8	454.6	8.8
1999	894	16918	5.3	44.8	403.2	11.1
2000	1130	22347	5.1	44.8	407.1	11.0
2001	1214	26140	4.6	41.8	468.8	8.9
2002	1486	34171	4.4	37.1	527.4	7.0
2003	2074	41081	5.1	39.3	535.0	7.4
2004	2423	43664	5.6	42.4	606.3	7.0
2005	2846	44019	6.5	51.9	724.1	7.2
2006	2619	41496	6.3	54.4	727.2	7.5
2007	2487	37892	6.6	39.5	835.2	4.7
2008	1929	27537	7.0	51.2	1083.1	4.7
2009	1510	23442	6.4	51.2	940.6	5.5
2010	1598	27420	5.8	55.7	1147.3	4.9
2011	1665	27717	6.0	52.7	1239.9	4.3
2012	1605	24934	6.4	53.5	1210.7	4.4
2013	1446	22819	6.3	65.2	1239.1	5.3
2014	1499	23794	6.3	62.3	1285.0	4.9
2015	1704	26584	6.4	65.1	1355.8	4.8
2016	1680	27908	6.0	88.0	1337.1	6.6
2017	1817	35662	5.1	82.9	1363.2	6.1
2018	2425	60560	4.0	104.2	1383.1	7.5
2019	2804	40910	6.9	73.1	1412.3	5.2

Sources: MOFCOM FDI Statistics

Appendix 17 Investment from ASEAN, 1987-2019

Unit: US\$ 100 million

Year	Number of FIEs			Realized FDI Value		
	ASEAN	Total	Share%	ASEAN	Total	Share%
1987	82	2233	3.7	0.4	23.1	1.6
1988	171	5945	2.9	0.4	31.9	1.2
1989	133	5779	2.3	1.0	33.9	3.0
1990	128	7273	1.8	0.6	34.9	1.7
1991	303	12978	2.3	0.9	43.7	2.0
1992	1601	48764	3.3	2.8	110.1	2.5
1993	3613	83437	4.3	10.2	275.1	3.7
1994	2638	47549	5.5	18.9	337.7	5.6
1995	2146	37011	5.8	26.5	375.2	7.1
1996	1434	24556	5.8	31.9	417.3	7.6
1997	1261	21001	6.0	34.3	452.6	7.6
1998	1002	19799	5.1	42.2	454.6	9.3
1999	931	16918	5.5	32.9	403.2	8.2
2000	1090	22347	4.9	28.4	407.1	7.0
2001	1239	26140	4.7	29.8	468.8	6.4
2002	1759	34171	5.1	32.6	527.4	6.2
2003	2302	41081	5.6	29.3	535.0	5.5
2004	2438	43664	5.6	30.4	606.3	5.0
2005	2342	44019	5.3	31.1	724.1	4.3
2006	2186	41496	5.3	36.4	727.2	5.0
2007	1922	37892	5.1	43.9	835.2	5.3
2008	1323	27537	4.8	54.6	1083.1	5.0
2009	1047	23442	4.5	46.8	940.6	5.0
2010	1217	27420	4.4	63.2	1147.3	5.5
2011	1174	27717	4.2	70.0	1239.9	5.6
2012	1056	24934	4.2	70.7	1210.7	5.8
2013	1037	22819	4.5	83.5	1239.1	6.7
2014	1076	23794	4.5	63.0	1285.0	4.9
2015	1145	26584	4.3	76.6	1355.8	5.6
2016	1142	27908	4.1	65.3	1337.1	4.9
2017	1261	35662	3.5	50.8	1363.2	3.7
2018	1709	60560	2.8	57.2	1383.1	4.1
2019	2148	40910	5.3	78.8	1412.3	5.6

Sources: MOFCOM FDI Statistics

Appendix 18 Investment from BRICS, 2010-2019

Unit: US\$ 100 million

Year	Number of FIEs			Realized FDI Value		
	BRICS	Total	Share%	BRICS	Total	Share%
2010	207	27420	0.8	2.1	1147.3	0.2
2011	224	27717	0.8	1.3	1239.9	0.1
2012	194	24934	0.8	1.5	1210.7	0.1
2013	163	22819	0.7	0.9	1239.1	0.1
2014	212	23794	0.9	1.3	1285	0.1
2015	294	26584	1.1	1.5	1355.8	0.1
2016	397	27908	1.4	1.1	1337.1	0.1
2017	568	35662	1.6	2.9	1363.2	0.2
2018	678	60560	1.1	1.8	1383.1	0.1
2019	1047	40910	2.6	0.9	1412.3	0.1

Sources: MOFCOM FDI Statistics

Appendix 19 Investment from Countries/Regions along the Belt and Road, 1987-2019

Unit: US\$ 100 million

Year	Number of FIEs			Realized FDI Value		
	B & R	Total	Share%	B & R	Total	Share%
2013	1661	22819	7.3	86.6	1239.1	7.0
2014	1808	23794	7.6	66.0	1285	5.1
2015	2154	26584	8.1	82.5	1355.8	6.1
2016	2886	27908	10.3	67.9	1337.1	5.1
2017	3827	35662	10.7	54.3	1363.2	4.0
2018	4450	60560	7.3	60.8	1383.1	4.4
2019	5570	40910	13.6	81.2	1412.3	5.7

Sources: MOFCOM FDI Statistics

Appendix 20 Reference Data on FDI Distribution in Major Sectors in 2019

Unit: US\$100 million

Industry	No. of FIEs	Growth Rate%	Realized FDI Value	Growth Rate%
Total	40910	100.0	1412.3	100.0
Agriculture, Forestry, Animal Husbandry & Fishery	495	1.2	5.6	0.4
Mining	31	0.1	21.9	1.6
Manufacturing	5396	13.2	353.7	25.0
Production and Supply of Electricity, Gas& Water	295	0.7	35.2	2.5
Construction	557	1.4	12.2	0.9
Wholesale, Retailing	13837	33.8	90.5	6.4
Transport, Warehousing and Post	591	1.4	45.3	3.2
Accommodation and Restaurants	835	2.0	9.7	0.7
Information transmission, Software and Information Technology Services	4295	10.5	146.8	10.4
Finance	887	2.2	102.2	7.2
Real Estate	1050	2.6	234.7	16.6
Lease and Business Service	5777	14.1	220.7	15.6
Scientific Research, Technology Service and Geological Prospecting	5183	12.7	111.7	7.9
Water Conservancy, Environment and Public Facilities Management	143	0.3	5.2	0.4
Resident Service and other Service	361	0.9	5.4	0.4
Education	258	0.6	2.2	0.2
Health and social work	111	0.3	2.7	0.2
Culture, Sports and Entertainment	804	2.0	6.3	0.4

Sources: MOFCOM FDI Statistics