

# About Zhejiang

People's Government of Zhejiang Province

## Geography

Located at the south wing of Yangtze River delta along the Southeast Coast of China, Zhejiang Province faces the East China Sea and borders on Fujian on the south, Jiangxi and Anhui on the west and Shanghai and Jiangsu on the north. Hangzhou is the capital of Zhejiang Province.

Zhejiang holds a land area of 10.55 km<sup>2</sup>, accounting for 1.1% of the national total, which makes it one of the provinces with smallest area in China. The straight-line distance of east to west and south to north is both about 450km. Of the land area, mountains and hills account for 74.63%, waters 5.05% and plains 20.32%. The sea area of Zhejiang Province is 260,000km<sup>2</sup>.

## Climate

Zhejiang is located in the central subtropics with a humid monsoon climate, featuring moderate temperature, distinctive seasonal change and abundant sunshine and rainfall. The annual average temperature ranges from 15°C to 18 °C; the annual sunshine duration from 1,100 hours to 2,200 hours; and the annual average rainfall from 1,100mm to 2,000mm. January and July are the coldest and hottest month, respectively; while May and June experience the most rainfall of the year. Close to the ocean, the province is more advantageous in temperature and humidity conditions to the inland monsoon regions at the same latitude, making it one of the provinces with the most favorable natural conditions.

## Natural resources

In 2017, the average precipitation was 1,556mm (equivalent to 161.5 billion cubic meters in total); the total amount of water resources was 90.3 billion cubic meters; and the water resources per capita was 1,596 cubic meters. .

The area of forests in Zhejiang Province is 90,886,500mu (approximately 60,591km<sup>2</sup>), of which the area of ecological forest at or above provincial level is 45,356,800mu (approximately 30,238km<sup>2</sup>). The forest coverage reaches 61%, and the total reserve of standing timbers is 314 million cubic meters, taking a leading position in China.

## Overall conditions

According to a sampling survey of 5‰ population change of the province in 2017, the permanent population in the province is 56,570,000 by the end of 2017 (increasing by 670,000 from the end of 2016), including 28,970,000 males and 27,600,000 females, accounting for 51.2% and 48.8% of the total, respectively.

Upon preliminary calculation, the regional GDP in 2017 was RMB5,176.8 billion (up by 7.8%), of which the added value for the primary, secondary and tertiary industries was RMB201.7 billion (up by 2.8% YoY), RMB2,247.2 billion (up by 7.0% YoY) and RMB2,727.9 billion (up by 8.8% YoY), respectively. The

contribution rate of the tertiary industry to GDP was 57.0%. The structure of the three industries changed from 4.2:44.8:51.0 to 3.9:43.4:52.7. The GDP per capita was RMB9,205.7 (equivalent to USD1,363.4 based on annual average exchange rate), up by 6.6% YoY.

## **Agriculture**

The total grain yield of 2017 was 7,686,000 tons (up by 2.2% YoY).

In the end of 2017, the number of hogs on hand and for slaughtering was 5,480,000 (down by 4.5% YoY) and 10,330,000 (down by 11.7% YoY), respectively. In 2017, the total output of meat was 1,044,000 tons (down by 11.6% YoY); and the total output of aquatic products was 6,429,000 tons (up by 1.9% YoY), including 5,208,000 tons of seawater products (up by 0.8% YoY) and 1,221,000 tons of freshwater products (up by 6.8% YoY).

1,041 new grain production functional areas were set up, with aggregate total of 10,172 functional areas and total area of 8,190,000mu (or 5,460km<sup>2</sup>). 818 modern agricultural parks with an area of 5,165,000mu (or approximately 3,443km<sup>2</sup>) were built up in Zhejiang Province.

## **Industry**

In 2017, the added value of the industries above scale reached RMB1,444 billion, up by 8.3% YoY; and the sales value of industries above scale was RMB6,785.7 billion (up by 14.6% YoY), including RMB1,158.5 billion of export delivery (up by 9.4% YoY).

Of the manufacturing sectors above scale, the added value of high technology, advanced technology, equipment manufacturing and strategic emerging sectors rose by 16.4%, 11.2%, 12.8% and 12.2%, respectively, accounting for 12.2%, 42.3%, 39.1% and 26.5% of the total, respectively. Of the industries above scale, the added value of economic core industries, culture industry, energy saving & environmental protection industry, healthy product manufacturing industry, high-end equipment and modern manufacturing industry increased by 14.1%, 5.7%, 11.4%, 13.3%, 8.1% and 2.4%, respectively.

## **Fixed-asset investment**

The fixed-asset investment of 2017 totaled RMB3,112.6 billion, up by 8.6% YoY. The non-state investment was RMB1,958.6 billion (accounting for 62.9%), including RMB1,815.2 billion for private investment (accounting for 58.3%).

Of the fixed-asset investment, the investment in the primary industry was RMB26.5 billion, increasing by 0.1% YoY; that in the secondary industry was RMB930.8 billion, increasing by 6.2% YoY; and that in the tertiary industry was RMB2,155.3 billion, increasing by 9.8% YoY. The province completed 50,136 construction projects (up by 0.3% YoY), including 34,086 new projects (down by 6.3% YoY).

## **Domestic trading**

In 2017, the retail sales of social consumer goods totaled RMB2,430.8 billion (up by 10.6% YoY). By places of operation, the retail sales of consumer goods in urban areas and rural areas totaled

RMB2,016.8 billion (up by 10.3% YoY) and RMB414 billion (up by 12.2% YoY), respectively. By type of consumption, the retail sales of commodities was RMB2,175 billion (up by 10.3% YoY) and the food service income reached RMB255.8 billion (up by 13.8% YoY).

### **Foreign economy**

In 2017, the imports and exports of Zhejiang Province totaled RMB2,560.4 billion (up by 15.3% YoY), including RMB1,944.6 billion from exports (up by 10.1% YoY and accounting for 12.7% of national total) and RMB615.8 billion from imports (up by 35.6% YoY).

The province approved 3,030 new projects with direct foreign investment (up by 885 from 2016); and recorded USD34.69 billion of contractual foreign investment and USD17.9 billion of foreign investment in actual use, increasing by 23.5% YoY and 1.8% YoY, respectively.